

Town of Georgia - 2Q26 Financial Notes

1-6-00-05-00.45 – Parks & Rec Revenues are higher than budgeted, even with the increase in fees. We have allowed 13 beach dates and 3 fire station dates with no fees. There are not many days booked for the rest of the beach season.

1-6-00-20-00.20 – School Reimbursement – The budgeted amount is for our annual billing to the school for election costs and plowing. We were paid \$346,131.10 from the Final Cash Flow from the State. \$277,138.24 is due to Vermont Gas Systems. That leaves \$68,992.86.

1-6-00-20-00.30 – Interest On Investments – The bridge bond interest has been moved to the bridge bond fund. CD interest will start being recorded in July. The budget should not have included the bridge bond interest.

1-6-00-20-00.70 – Cell Tower Rental Payments – The allocation to Conservations and Parks & Rec is now reducing the revenue received instead of being recorded as an expense.

1-6-00-20-00.91 – Library Revenue – includes donations from VELCO and Georgia Pediatrics totaling \$1,000.00.

1-7-05-05-90.00 – General Contingency - \$305.60 ANR wastewater permit, \$3,547.60 Vermont Department of Labor & Industry VOSHA inspection.

1-7-05-20-44.09 – Security Monitoring – annual fee of \$369.00. TC camera software \$220.00. Panic button testing \$642.40. Update door schedule \$120.00.

1-7-05-36-19.00 – Fire & Rescue AD&D Insurance - Interim Adjustments of \$3,082.00 and WC Audit for \$1,660.00. Current quarterly installment is \$1,512.75, for \$6,051.00 for the year. This looks like it was under-budgeted.

1-7-05-70-99.00 – Library Misc Expense – Mileage paid to staff. Background checks not covered by the grant.

1-7-10-05-45.20 – Per Highway Union Contract - \$4,207 – this is the winter maintenance bonus. Separated from salary.

1-7-10-30-55.10 – Highway Office Supplies – The overage currently is due to the purchase of printer ink for \$140.

1-7-05-28-45.20 – Town Beach Bldg Maintenance – current overspent by \$15,162.00. There will be regular costs during the rest of the season.

\$30,004.60 is related to the bathroom project and should be covered by reserves, but there is only \$23,600 in the reserves. How / where would you like to see this reflected???