



Proposed Budget

October 1, 2025 - September 30, 2026

Workshop – July 15, 2025

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FY 25-26

Fund Title	Estimated Fund Balance	Total	Total	Total	Net	Estimated Fund Balance
	9/30/2025	Revenues	Expenditures	Internal Transfers	Inc/(Dec)	9/30/2026
General Fund	\$ 1,220,185	\$ 1,146,418	\$ 993,785	\$ (232,327)	(79,694.00)	\$ 1,140,491
Debt Service Fund	59,606	314,734	314,734	-	-	59,606
Hotel/Motel Fund	460,954	380,100	132,600	(237,500)	10,000.00	470,954
Police Fund	20,078	14,100	438,957	424,857	-	20,078
Sewer Fund*	606,891	666,000	510,998	(155,000)	2.18	606,893
Convention Center Fund*	12,322	127,250	315,480	190,500	2,269.86	14,592
Pier / Visitor Center Fund*	47,864	140,676	167,736	24,500	(2,559.83)	45,304
Net Total Primary Government	\$ 2,427,900	\$ 2,789,278	\$ 2,874,290	\$ 15,030	\$ (69,982)	\$ 2,357,918

**TOWN OF FULTON TAX RATE COMPARISON
FY 2025-2026**

	2024	2025	2025	2025	2025
	Adopted Rate	No-New Revenue Tax Rate	Voter-Approval Tax Rate	De Minimis Tax Rate	Proposed Tax Rate
M&O Rate	\$ 0.160790	\$ 0.172196	\$ 0.160790	\$ 0.325974	\$ 0.160790
I&S Rate	\$ 0.090053	\$ 0.090053	\$ 0.090053	\$ 0.090053	\$ 0.090053
Total Rate	\$ 0.250843	\$ 0.262249	\$ 0.250843	\$ 0.416027	\$ 0.250843
Freeze Adjusted Taxable Values	\$ 273,734,551	\$ 294,203,974	\$ 294,203,974	\$ 294,203,974	\$ 294,203,974
Freeze Taxable Values		\$ 61,140,931	\$ 61,140,931	\$ 61,140,931	\$ 61,140,931
Freeze Actual Tax	\$ 143,272	\$ 143,272	\$ 143,272	\$ 143,272	\$ 143,272
M&O	\$ 531,975	\$ 600,681	\$ 564,888	\$ 907,594	\$ 564,888
I&S	\$ 297,941	\$ 316,374	\$ 316,374	\$ 316,374	\$ 316,374
Total Estimated Tax Levy	\$ 829,916	\$ 917,056	\$ 881,262	\$ 1,223,968	\$ 881,262
FULTON TAXPAYER IMPACT					
2025 Average Homestead Taxable Value		2025	2025	2025	2025
		NNR	VAR	De Minimis	Proposed Rate
Average Taxable Value - \$232,461		\$ 609.63	\$ 583.11	\$ 967.10	\$ 583.11
2024 Average Homestead Taxable Value		2023	2023	2023	2023
		Adopted Rate	Adopted Rate	Adopted Rate	Adopted Rate
Average Taxable Value - \$218,133		\$ 653.33	\$ 653.33	\$ 653.33	\$ 234.55
Average Cost Increase (Decrease)		\$ (43.70)	\$ (70.22)	\$ 313.77	\$ (70.22)

**TOWN OF FULTON
GENERAL FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
<u>REVENUES</u>						
<u>TAXES</u>						
400 · Ad Valorem Tax	518,610.35	550,780.17	564,887.52	584,658.58	19,771.06	3.50%
405 · Sales Tax	302,294.53	313,630.57	300,000.00	315,000.00	15,000.00	5.00%
410 · Franchise Fees	117,641.84	115,289.00	110,000.00	121,759.30	11,759.30	10.69%
415 · Mixed Beverage Tax	56,590.64	57,017.88	56,750.00	57,000.00	250.00	0.44%
TOTAL TAX REVENUE	995,137.36	1,036,717.62	1,031,637.52	1,078,417.89	46,780.37	4.53%
<u>PERMITS</u>						
420-1 · Building	37,643.94	25,700.94	41,500.00	24,500.00	(17,000.00)	-40.96%
420-2 · Electrical	7,061.74	5,397.00	6,000.00	4,500.00	(1,500.00)	-25.00%
420-3 · Vendor Permits	1,700.00	3,600.00	3,000.00	1,500.00	(1,500.00)	-50.00%
420-4 · Gas	-	-	500.00	-	(500.00)	-100.00%
420-5 · Mechanical	2,122.50	2,880.00	2,500.00	2,500.00	-	0.00%
420-6 · Misc.	500.00	300.00	500.00	500.00	-	0.00%
420-7 · Plumbing	3,096.90	2,438.50	3,500.00	2,000.00	(1,500.00)	-42.86%
420-8 · Other Permits	3,088.28	3,773.28	2,000.00	2,000.00	-	0.00%
420-9 · Inspections	2,175.00	-	2,500.00	-	(2,500.00)	100.00%
TOTAL PERMITS	57,388.36	44,089.72	62,000.00	37,500.00	(24,500.00)	-39.52%
<u>OTHER REVENUE</u>						
425 · Interest Income	23,499.44	27,423.47	23,500.00	16,500.00	(7,000.00)	-29.79%
450 · Misc Income	9.30	(1,000.00)	-	-	-	-
460 · Cell Tower Lease	13,536.77	13,942.87	13,500.00	14,000.00	500.00	3.70%
TOTAL OTHER REVENUE	37,045.51	40,366.34	37,000.00	30,500.00	(6,500.00)	-17.57%
TOTAL REVENUES	1,089,571.23	1,121,173.68	1,130,637.52	1,146,417.89	15,780.37	1.40%
<u>EXPENDITURES</u>						
<u>ADMINISTRATIVE</u>						
500 · Office Expense	12,604.32	10,503.20	11,000.00	11,000.00	-	0.00%
504 · Office Supplies	4,556.59	9,713.68	11,500.00	11,500.00	-	0.00%
505 · Telephone	6,407.23	8,042.99	9,000.00	9,000.00	-	0.00%
515 · Software & Subscriptions	17,077.84	19,617.21	22,500.00	22,500.00	-	0.00%
520 · Bank Chrgs. & Fees	1,247.48	150.34	300.00	300.00	-	0.00%
525 · Travel Expense	475.40	2,172.81	2,000.00	2,500.00	500.00	25.00%
530 · Education & Training	744.52	525.00	1,500.00	2,500.00	1,000.00	66.67%
565 · Postage	1,925.80	1,291.94	1,750.00	1,750.00	-	0.00%
553 · Internet/Website	6,286.13	6,255.16	6,500.00	6,500.00	-	0.00%
TOTAL ADMINISTRATIVE	51,325.31	58,272.33	66,050.00	67,550.00	1,500.00	2.27%

**TOWN OF FULTON
GENERAL FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

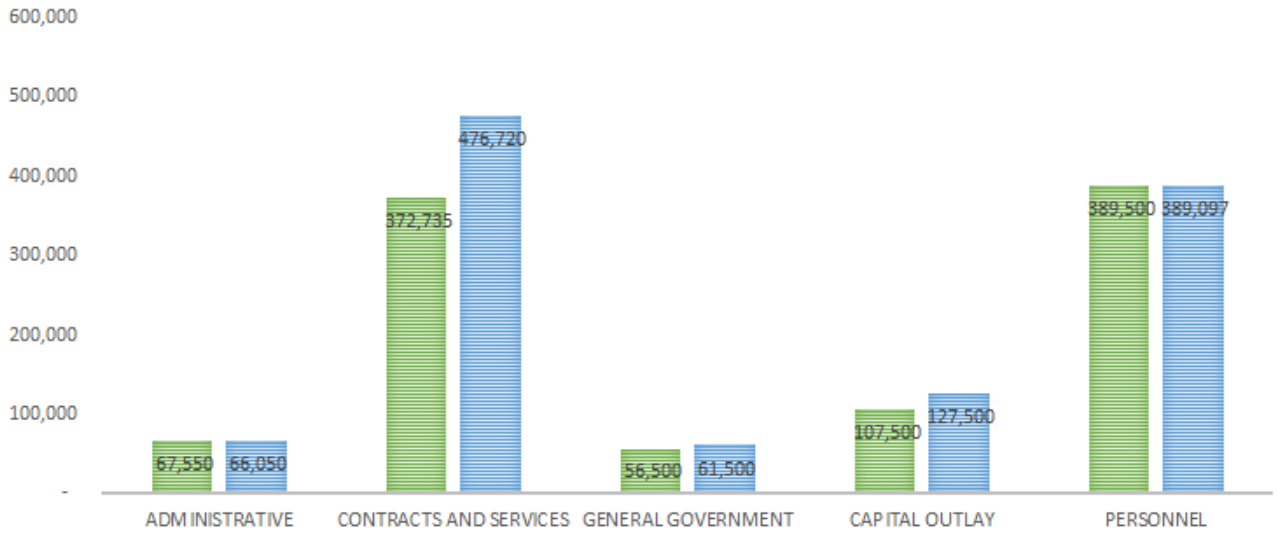
	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
<u>CONTRACTS AND SERVICES</u>						
600 · Appraisal Services	18,978.68	15,818.04	19,519.88	19,519.88	-	0.00%
605 · Tax Collection Service	1,917.46	2,520.00	2,520.00	2,366.68	(153.32)	-6.08%
615 · Insurance	41,270.69	50,148.76	44,200.00	44,200.00	-	0.00%
620 · Elections	314.50	11,646.00	30,000.00	30,000.00	-	0.00%
625 · Notices & Filings	1,783.58	168.00	3,500.00	3,500.00	-	0.00%
630 · Accounting Services	9,125.00	-	-	-	-	0.00%
631 · Audit	41,570.00	32,200.00	32,200.00	32,200.00	-	0.00%
632 · Legal Services	36,000.00	36,000.00	36,000.00	36,000.00	-	0.00%
633 · Security	480.00	593.18	4,280.00	4,280.00	-	0.00%
634 · IT	14,618.08	23,441.27	22,000.00	22,000.00	-	0.00%
635 · Engineering & Planning	250.00	-	7,500.00	7,500.00	-	0.00%
640 · Rockport Law Enforcement	60,000.00	60,000.00	60,000.00	-	(60,000.00)	-100.00%
645 · Juvenile Case Mgmt	6,548.60	7,098.70	7,500.00	7,500.00	-	0.00%
650 · Animal Control	33,000.00	33,000.00	33,000.00	33,000.00	-	0.00%
656 · City/Co Communications	121,643.51	134,980.26	124,000.00	80,168.00	(43,832.00)	-35.35%
657 · Alligence Medical Services	45,000.00	45,000.00	45,000.00	45,000.00	-	0.00%
658 · Aransas Co Health Permits	1,000.00	2,000.00	1,000.00	1,000.00	-	0.00%
659 · Permit Inspection Services	2,750.00	1,425.00	4,500.00	4,500.00	-	100.00%
TOTAL CONTRACTS AND SERVICES	436,250.10	456,039.21	476,719.88	372,734.56	(103,985.32)	-21.81%
<u>GENERAL GOVERNMENT</u>						
535 · Special Events	4,742.22	1,954.77	4,000.00	4,000.00	-	0.00%
550 · Utilities - Water/Sewer	1,748.75	1,923.63	2,000.00	2,000.00	-	0.00%
552 · Utilities - Electricity	3,719.83	4,091.81	3,500.00	3,500.00	-	0.00%
557 · Utilities - Electricity	10,880.56	11,315.78	11,500.00	11,500.00	-	0.00%
559 · Fuel	6,600.05	5,865.90	5,500.00	5,500.00	-	0.00%
560 · Vehicle Maintenance	767.10	814.44	5,000.00	5,000.00	-	0.00%
700 · Repairs & Maintenance	9,785.20	668.41	20,000.00	15,000.00	(5,000.00)	-25.00%
810 · Vol Fire Department	10,000.00	10,000.00	10,000.00	10,000.00	-	0.00%
TOTAL GENERAL GOVERNMENT	48,243.71	36,634.74	61,500.00	56,500.00	(5,000.00)	-8.13%
<u>CAPITAL OUTLAY</u>						
705 · Capital Outlay - Equipment	-	1,123.99	20,000.00	-	(20,000.00)	0.00%
710 · Streets & Drainage Maint	26,907.69	92,290.86	100,000.00	100,000.00	-	0.00%
705 · Street Signs	5,459.54	5,952.05	7,500.00	7,500.00	-	0.00%
TOTAL CAPITAL OUTLAY	32,367.23	99,366.90	127,500.00	107,500.00	(20,000.00)	-15.69%

**TOWN OF FULTON
GENERAL FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
<u>PERSONNEL</u>						
900 · Gross Salaries	274,187.11	290,296.56	291,017.81	291,728.55	710.74	0.24%
905 · Payroll Tax	21,654.93	22,207.69	22,895.62	23,081.56	185.94	0.81%
910 · Health Insurance	45,735.46	51,861.80	51,869.28	50,810.88	(1,058.40)	-2.04%
925 · TMRS	17,540.74	18,640.09	18,657.20	17,371.13	(1,286.07)	-6.89%
926 · Worker's Comp	2,735.37	3,143.65	4,657.08	5,008.18	351.10	7.54%
930 · Uniforms	1,198.69	2,612.50	-	1,500.00	1,500.00	#DIV/0!
TOTAL PERSONNEL	363,052.30	388,762.29	389,096.99	389,500.31	403.32	0.10%
TOTAL EXPENDITURES	931,238.65	1,039,075.47	1,120,866.87	993,784.87	(127,082.00)	-11.34%
<u>OTHER FINANCING SOURCES (USES)</u>						
740 · Sewer Fund - Transfer In	155,000.00	155,000.00	155,000.00	155,000.00	-	0.00%
741 · Police Fund - Transfer out	(202,314.10)	(202,270.40)	(202,270.40)	(424,827.00)	(222,556.60)	110.03%
742 · Pier Fund - Transfer In	16,500.00	5,500.00	5,500.00	5,500.00	-	0.00%
743 · Hotel/Motel - Transfer In	14,250.00	12,500.00	12,500.00	12,500.00	-	0.00%
744 · Convention Cntr - Transfer In	21,500.00	19,500.00	19,500.00	19,500.00	-	0.00%
TOTAL	4,935.90	(9,770.40)	(9,770.40)	(232,327.00)	(222,556.60)	2277.87%
FUND BALANCE-BEG OF YEAR	984,589.00	1,147,857.50	1,147,857.50	1,220,185.30		
ALLOCATION OF FUND BALANCE	-	-	-	(80,000.00)		
OVER/(UNDER)	163,268.50	72,327.80	-	306.00		
FUND BALANCE-END OF YEAR	1,147,857.50	1,220,185.30	1,147,857.50	1,140,491.30		

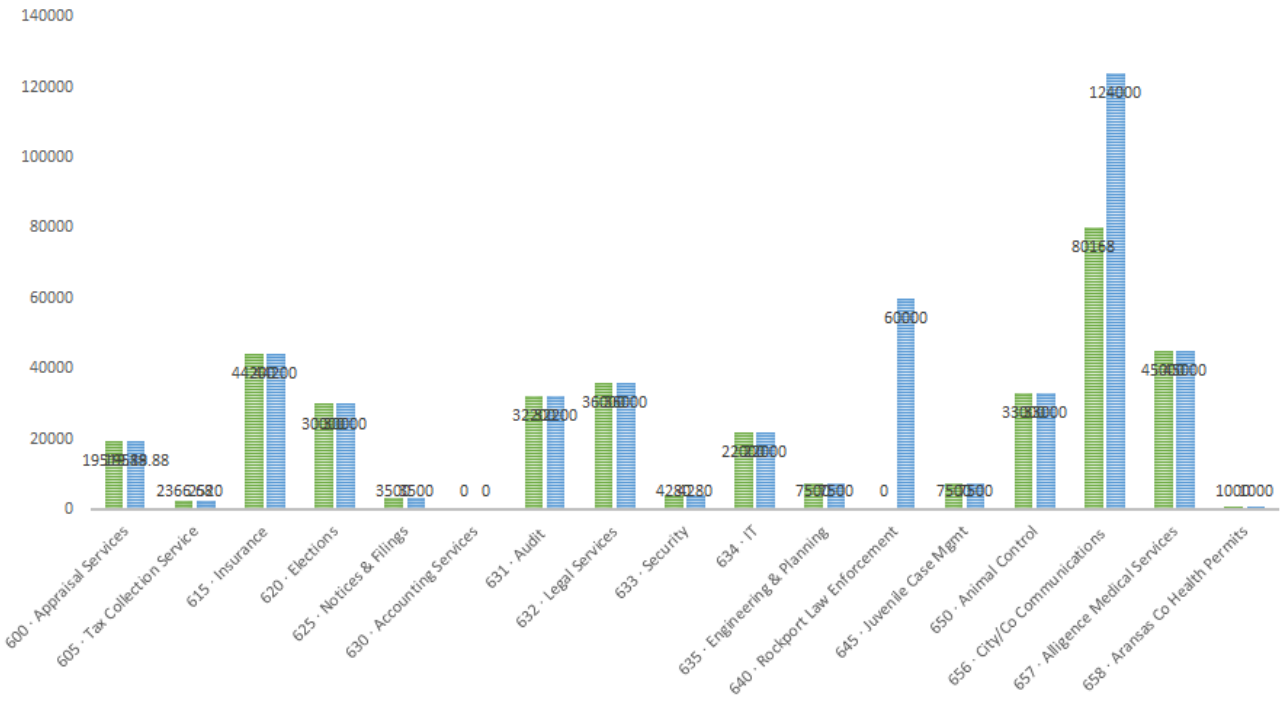
GENERAL FUND EXPENDITURES

FY 25-26 BUDGET FY 24-25 BUDGET



CONTRACTS & SERVICES

FY 25-26 BUDGET FY 24-25 BUDGET



**TOWN OF FULTON
DEBT SERVICE FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
REVENUES						
400 · Property Taxes	372,095.12	312,761.54	316,334.98	314,733.95	(1,601.03)	-0.51%
405 · Interest Income	2,382.36	1,977.55				
TOTAL REVENUE	374,477.48	314,739.09	316,334.98	314,733.95	(1,601.03)	-0.51%
EXPENDITURES						
DEBT SERVICE						
500 · Principal - Bank of America	200,000.00	210,000.00	210,000.00	225,000.00	15,000.00	7.14%
505 · Interest - Bank of America	44,452.69	32,617.89	32,617.89	20,061.45	(12,556.44)	-38.50%
516 · Principal - Truist	60,000.00	60,000.00	60,000.00	60,000.00	-	0.00%
517 · Interest - Truist	12,852.50	11,262.50	11,262.50	9,672.50	(1,590.00)	-14%
520 · Bank Fees	247.30	-				
TOTAL DEBT SERVICE	317,552.49	313,880.39	313,880.39	314,733.95	853.56	0.27%
FUND BALANCE-BEG OF YEAR	1,821.89	58,746.88	58,746.88	59,605.58		
OVER/(UNDER)	56,924.99	858.70	2,454.59	-		
FUND BALANCE-END OF YEAR	58,746.88	59,605.58	61,201.47	59,605.58		

**TOWN OF FULTON
HOTEL/MOTEL TAX FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
REVENUES						
400 · Hotel Occupancy Taxes	379,717.79	369,939.00	390,000.00	375,000.00	(15,000.00)	-3.85%
405 · Interest Income	12,455.99	8,719.49	6,500.00	5,100.00	(1,400.00)	-21.54%
TOTAL REVENUE	392,173.78	378,658.49	396,500.00	380,100.00	(16,400.00)	-4.14%
EXPENDITURES						
525 · Bank Charges	92.20	-	300.00	100.00	(200.00)	-66.67%
520 · Advertising & Promotion	28,140.00	26,780.00	50,000.00	35,000.00	(15,000.00)	-30.00%
516 · Parks Maintenance	10,681.99	4,275.75	10,000.00	5,000.00	(5,000.00)	-50.00%
600 · R-F Chamber of Commerce	50,000.00	35,000.00	35,000.00	25,000.00	(10,000.00)	-28.57%
605 · Maritime Museum	5,000.00	5,000.00	5,000.00	5,000.00	-	0.00%
615 · Fulton Mansion	5,000.00	5,000.00	5,000.00	5,000.00	-	0.00%
620 · Oysterfest	35,000.00	35,000.00	35,000.00	35,000.00	-	0.00%
625 · AC Council on Aging	-	2,500.00	2,500.00	2,500.00	-	0.00%
655 · Daughters Rep Museum	21,311.94	15,297.35	15,000.00	20,000.00	5,000.00	33.33%
TOTAL EXPENDITURES	155,226.13	128,853.10	157,800.00	132,600.00	(25,200.00)	-15.97%
OTHER FINANCING SOURCES (USES)						
650 · Convention Center - Transfer Out	(200,000.00)	(195,000.00)	(195,000.00)	(195,000.00)	-	0.00%
660 · General Fund - Transfer Out	(14,250.00)	(12,500.00)	(12,500.00)	(12,500.00)	-	0.00%
662 · Visitor Cntr/Pier Fund - Transfer Out	-	(30,000.00)	(30,000.00)	(30,000.00)	-	100.00%
TOTAL	(214,250.00)	(237,500.00)	(237,500.00)	(237,500.00)	-	0.00%
FUND BALANCE-BEG OF YEAR	425,951.00	448,648.65	448,648.65	460,954.04		
OVER/(UNDER)	22,697.65	12,305.39	1,200.00	10,000.00		
FUND BALANCE-END OF YEAR	448,648.65	460,954.04	449,848.65	470,954.04		

**TOWN OF FULTON
POLICE FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
<u>REVENUES</u>						
<u>FINES & FEES REVENUE</u>						
400 · Fines & Fees	10,050.28	19,546.13	13,500.00	13,500.00	-	0.00%
415 · Misc. Income	6.00	5.60	-	-	-	0.00%
405 · Interest Income	1,219.26	1,385.66	750.00	-		-100.00%
TOTAL FINES AND FEES	11,275.54	20,937.39	14,250.00	13,500.00	(750.00)	-5.26%
<u>INTERGOVERNMENTAL</u>						
350 · State Designated Funds	1,545.13	1,567.33	600.00	600.00	-	0.00%
356 · Restricted Funds	129.58	8,027.57	-	-	-	#DIV/0!
TOTAL INTERGOVERNMENTAL	1,674.71	9,594.90	600.00	600.00	-	0.00%
<u>EXPENDITURES</u>						
<u>COURT</u>						
505 · Court - Office & Postage	824.24	950.00	3,250.00	3,250.00	-	0.00%
510 · Court - Cost to State	3,486.91	5,724.53	5,400.00	5,400.00	-	0.00%
515 · Housing Prisoners	220.00	275.00	750.00	750.00	-	0.00%
TOTAL COURT	4,531.15	6,949.53	9,400.00	9,400.00	-	0.00%
<u>ADMINISTRATIVE</u>						
610 · Continuing Ed& Seminars	62.00	-	600.00	600.00	-	0.00%
611 · Computer & Software	5,473.88	7,420.00	8,450.00	8,450.00	-	0.00%
630 · Licenses/Dues/Subscriptions	294.68	200.02	300.00	300.00	-	0.00%
635 · Office & Postage	3,979.81	487.60	3,000.00	3,000.00	-	0.00%
640 · Telephone	-	2,563.86	2,500.00	2,500.00	-	0.00%
650 · Equipment Expense	1,375.14	1,059.87	1,500.00	1,500.00	-	0.00%
655 · Supplies	1,144.16	1,517.39	1,000.00	1,000.00	-	0.00%
660 · Travel Expense	20.00	453.00	1,250.00	1,250.00	-	0.00%
665 · Vehicle Exp - Fuel	7,628.06	6,945.00	5,000.00	5,000.00	-	0.00%
670 · Vehicle Repairs & Maint	3,681.04	374.94	3,500.00	3,500.00	-	0.00%
706 · Crime Prevention - N Watch	38.96	405.60	500.00	500.00	-	0.00%
TOTAL ADMINISTRATIVE	23,697.73	21,427.28	27,600.00	27,600.00	-	0.00%
<u>CAPITAL OUTLAY</u>						
900 · Capital Outlay - Equipment	1,913.26	4,863.50	5,000.00	30,000.00	25,000.00	100.00%
901 · Capital Outlay - Vehicles	-		-	55,000.00	55,000.00	100.00%
902 · Capital Outlay - Software	-	5,536.26	-	-		
TOTAL CAPITAL OUTLAY	1,913.26	10,399.76	5,000.00	85,000.00	80,000.00	100.00%

**TOWN OF FULTON
POLICE FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
<u>PERSONNEL</u>					-	
800 · Salaries	121,897.12	124,738.74	123,730.00	221,358.60	97,628.60	78.90%
805 · Payroll Taxes	9,138.22	9,542.51	9,691.35	17,385.93	7,694.58	79.40%
810 · Health Insurance	25,274.90	25,401.60	25,405.44	50,810.88	25,405.44	100.00%
815 · TMRS	8,905.27	8,868.92	8,985.89	14,919.57	5,933.68	66.03%
816 · Worker's Comp	3,829.68	3,560.04	6,557.69	11,732.01	5,174.32	78.90%
817 · Uniforms	4,944.79	1,836.17	750.00	750.00	-	0.00%
TOTAL PERSONNEL	173,989.98	173,947.99	175,120.37	316,956.99	141,836.62	44.75%
TOTAL EXPENDITURES	204,132.12	212,724.56	217,120.37	438,956.99	221,836.62	102.17%
<u>OTHER FINANCING SOURCES (USES)</u>						
420 · General Fund - Transfer In	202,314.10	202,270.40	202,270.40	424,857.00	222,586.60	110.04%
OVER/(UNDER)	11,132.20	20,078.10	-	-		

**TOWN OF FULTON
SEWER FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
<u>REVENUES</u>						
400 · Sewer Revenues	661,705.85	661,846.88	667,500.00	653,000.00	(14,500.00)	-2.17%
405 · Sewer Tap Fees	8,900.00	250.00	6,500.00	500.00	(6,000.00)	-92.31%
415 · Interest Income	22,555.65	19,258.51	15,000.00	12,500.00	(2,500.00)	-16.67%
TOTAL REVENUES	693,161.50	681,355.39	689,000.00	666,000.00	(23,000.00)	-3.34%
<u>EXPENDITURES</u>						
<u>ADMINISTRATIVE</u>						
510 · Telephone	1,902.56	2,880.08	2,500.00	2,500.00	-	0.00%
525 · Dues & Subscriptions	160.00	100.00	150.00	150.00	-	0.00%
540 · Bank Charges		-	200.00	200.00	-	0.00%
545 · Training / Seminars	395.00	495.00	1,000.00	1,000.00	-	0.00%
546 · Travel Expense	981.64	-	1,500.00	1,500.00	-	0.00%
TOTAL ADMINISTRATIVE	3,439.20	3,475.08	5,350.00	5,350.00	-	0.00%
<u>OPERATING EXPENSES</u>						
505 · Utilities	14,360.90	15,449.71	15,000.00	16,000.00	1,000.00	6.67%
515 · Supplies	11,539.42	8,599.95	11,500.00	9,500.00	(2,000.00)	-17.39%
519 · Tractor Expenses	1,011.62	2,691.05	2,000.00	2,000.00	-	0.00%
520 · Vehicle Exp	2,063.05	4,594.84	5,000.00	5,000.00	-	0.00%
521 · Fuel	7,497.45	6,843.55	7,500.00	6,500.00	(1,000.00)	-13.33%
600 · Wasterwater Treatment	177,579.07	168,700.12	185,000.00	185,000.00	-	0.00%
618 · Preventive Maint	1,951.15	4,547.88	12,500.00	10,000.00	(2,500.00)	-20.00%
620 · Repairs & Maint.	41,327.25	12,924.56	25,000.00	25,000.00	-	0.00%
621 · AC Transfer Station	1,606.60	1,492.20	1,500.00	1,500.00	-	0.00%
TOTAL OPERATING	258,936.51	225,843.86	265,000.00	260,500.00	(4,500.00)	-1.73%
<u>PERSONNEL</u>						
700 · Wages	129,993.12	125,419.20	127,063.84	129,965.63	2,901.79	2.28%
705 · Payroll Tax	9,697.74	9,594.57	9,920.04	10,142.02	221.98	2.24%
710 · Health Insurance	25,383.36	25,401.60	25,405.44	25,405.44	-	0.00%
711 · TMRS	9,451.33	8,917.31	9,203.00	8,736.47	(466.53)	-5.07%
816 · Worker's Comp	3,748.61	3,498.72	6,557.73	5,898.25	(659.48)	-10.06%
547 · Uniforms	4,044.19	3,323.24	5,500.00	5,500.00	-	0.00%
TOTAL PERSONNEL	182,318.35	176,154.63	183,650.05	180,147.82	(3,502.00)	-1.91%
<u>CAPITAL OUTLAY</u>						
594 · Capital Outlay - Vehicles	47,047.16			-	-	#DIV/0!
596 · Capital Outlay - Equipment		8,281.20		-	-	#DIV/0!
595 · Capital Outlay - Sewer System	17,638.32	3,590.00	65,000.00	65,000.00	-	0.00%
TOTAL CAPITAL OUTLAY	64,685.48	11,871.20	65,000.00	65,000.00	-	0.00%
TOTAL EXPENDITURES	509,379.54	417,344.77	519,000.05	510,997.82	(8,002.23)	-1.57%

**TOWN OF FULTON
SEWER FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
<u>OTHER FINANCING SOURCES (USES)</u>						
500 · GF Transfer Out - Admin	(155,000.00)	(155,000.00)	(155,000.00)	(155,000.00)	-	0.00%
501 · FCC Transfer Out - Maint	-	(15,000.00)	(15,000.00)	-	15,000.00	-100.00%
501 · Surplus Property Proceeds		-	-		-	0.00%
TOTAL	(155,000.00)	(170,000.00)	(170,000.00)	(155,000.00)	15,000.00	-8.82%
FUND BALANCE-BEG OF YEAR	484,098.00	512,879.96	512,879.96	606,890.58		
OVER/(UNDER)	28,781.96	94,010.62	-	2.20		
FUND BALANCE-END OF YEAR	512,879.96	606,890.58	512,879.96	606,892.78		

**TOWN OF FULTON
CONVENTION CENTER FUND
PROPOSED BUDGET
FISCAL YEAR 2025 - 2026**

	ACTUAL	PROJECTED ACTUAL	ADOPTED BUDGET	DRAFT BUDGET	\$ Change	% Change
	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>		
<u>REVENUES</u>						
400 · Facility Fees	118,223.32	127,300.00	122,500.00	124,500.00	2,000.00	1.63%
405 · Interest Income	8,051.06	6,476.97	5,750.00	2,750.00	(3,000.00)	-52.17%
TOTAL REVENUES	126,274.38	133,776.97	128,250.00	127,250.00	(1,000.00)	-0.78%
<u>OPERATING EXPENSES</u>						
500 · Utilities	18,678.85	19,986.37	19,500.00	20,000.00	500.00	2.56%
503 · ACND Lease	38,445.67	42,000.00	42,000.00	42,000.00	-	0.00%
505 · Telephone	657.22	639.26	650.00	650.00	-	0.00%
506 · Internet	2,855.09	2,591.06	3,600.00	2,750.00	(850.00)	-23.61%
507 · Insurance	45,963.28	46,329.76	50,000.00	50,000.00	-	0.00%
510 · Office Expense	210.09	324.75	1,000.00	500.00	(500.00)	-50.00%
511 · Supplies	5,363.75	2,627.52	6,000.00	5,000.00	(1,000.00)	-16.67%
515 · Repairs & Maint.	11,496.59	10,693.68	12,500.00	12,500.00	-	0.00%
516 · Janitorial Services	19,850.00	18,900.00	20,000.00	20,000.00	-	0.00%
520 · Trash Removal	23,289.68	28,599.53	24,500.00	25,200.00	700.00	2.86%
526 · Ice Machine Lease	2,179.02	2,281.14	2,200.00	2,300.00	100.00	4.55%
531 · Dues & Subcriptions	265.00	-	750.00	750.00	-	0.00%
535 · Special Events	7,257.76	1,282.92	8,000.00	5,000.00	(3,000.00)	-37.50%
536 · FCC Advertising	534.39	-	2,500.00	2,500.00	-	0.00%
TOTAL OPERATING	177,046.39	176,255.99	193,200.00	189,150.00	(4,050.00)	-2.10%
<u>PERSONNEL</u>						
600 - Wages	68,128.76	80,300.26	88,787.56	89,875.37	1,087.81	1.23%
610 - Health Insurance	12,691.68	24,343.20	23,288.32	23,288.32	-	0.00%
611 - TMRS	4,957.56	5,709.35	6,451.92	6,061.06	(390.86)	-6.06%
615 - Payroll Tax	5,079.76	6,142.97	7,022.17	7,105.39	83.22	1.19%
TOTAL PERSONNEL	90,857.76	116,495.78	125,549.97	126,330.14	780.17	0.62%
<u>CAPITAL OUTLAY</u>						
155 - Building Improvements	17,959.16	-	-	-	-	#DIV/0!
167 - Parking Lot						#DIV/0!
166 - Furniture & Fixtures						#DIV/0!
TOTAL CAPITAL OUTLAY	17,959.16	-	-	-	-	#DIV/0!
TOTAL EXPENDITURES	285,863.31	292,751.77	318,749.97	315,480.14	(3,269.83)	-1.03%
<u>OTHER FINANCING SOURCES (USES)</u>						
900 · Hotel/Motel - Transfer In	200,000.00	195,000.00	195,000.00	210,000.00	15,000.00	7.69%
915 · SF Maint - Transfer In		15,000.00	15,000.00	-	(15,000.00)	-100.00%
910 · General Fund - Transfer Out	(21,500.00)	(19,500.00)	(19,500.00)	(19,500.00)	-	0.00%
	178,500.00	190,500.00	190,500.00	190,500.00	-	0.00%
FUND BALANCE-BEG OF YEAR	(38,114.00)	(19,202.93)	(19,202.93)	12,322.27		
OVER/(UNDER)	18,911.07	31,525.20	0.03	2,269.90		
FUND BALANCE-END OF YEAR	(19,202.93)	12,322.27	(19,202.90)	14,592.17		

**TOWN OF FULTON
PIER / VISITOR CENTER FUND
ADOPTED BUDGET
FISCAL YEAR 2024 - 2025**

	ACTUAL FY 2023-24	PROJECTED ACTUAL FY 2024-25	ADOPTED BUDGET FY 2024-25	DRAFT BUDGET FY 2025-26	\$ Change	% Change
REVENUES						
400 · Pier Pole Fees	119,351.50	134,282.60	124,500.00	134,282.60	9,782.60	7.86%
405 · Retail Sales	3,734.42	4,039.07	8,500.00	4,039.07	(4,460.93)	-52.48%
425 · Misc Income (NT Retail)	2,847.00	3,982.00	3,500.00	3,982.00	482.00	13.77%
406 · Cost of Sales	(4,586.16)	(4,127.54)	(4,675.00)	(4,127.54)	547.46	-11.71%
599 · Adjustments	1,385.78	122.58				
415 · Interest Income	3,982.67	3,095.00	2,500.00	2,500.00	-	100.00%
TOTAL REVENUES	126,715.21	141,393.71	134,325.00	140,676.13	6,351.13	4.73%
EXPENDITURES						
OPERATING						
500 · ACND - Sub.Land Lease	-	-	300.00	300.00	-	0.00%
505 · Utilities	8,378.23	7,668.07	8,500.00	8,500.00	-	0.00%
602 · Supplies	1,166.13	911.90	1,000.00	1,000.00	-	0.00%
601 · Repairs & Maint.	928.11	18,461.46	25,000.00	25,000.00	-	0.00%
520 · Bank Charges		1,423.04	75.00	2,000.00	1,925.00	2566.67%
525 · Software, Licenses & Fees	2,873.07	5,031.26	2,750.00	2,750.00	-	0.00%
603 · Portable Rental	4,850.00	6,600.00	4,800.00	7,200.00	2,400.00	50.00%
606 · Visitor Center		943.99	3,500.00	3,500.00	-	100.00%
TOTAL OPERATING	18,195.54	41,039.72	45,925.00	50,250.00	4,325.00	9.42%
PERSONNEL						
615 - Wages	76,024.31	80,824.77	84,763.51	89,065.71	4,302.20	5.08%
616 - Payroll Tax	5,675.28	6,183.09	6,936.41	7,378.53	442.12	6.37%
617 - TMRS	5,535.01	5,746.64	6,155.95	6,003.03	(152.92)	-2.48%
618 - Health Insurance	12,691.68	12,700.80	12,702.72	12,702.72	-	0.00%
619 - Workers Comp	1,934.39	3,412.01	2,341.42	2,335.98	(5.44)	-0.23%
TOTAL PERSONNEL	101,860.67	108,867.32	112,900.01	117,485.96	4,585.95	4.06%
TOTAL EXPENDITURES	120,056.21	149,907.04	158,825.01	167,735.96	8,910.95	5.61%
OTHER FINANCING SOURCES (USES)						
700 · GF Transfer Out	(16,500.00)	(5,500.00)	(5,500.00)	(5,500.00)	-	0%
701 · H/M Transfer In		30,000.00	30,000.00	30,000.00	-	100.00%
TOTAL	(16,500.00)	24,500.00	24,500.00	24,500.00	-	0%
FUND BALANCE-BEG OF YEAR	71,718.00	61,877.00	61,877.00	47,863.67		
OVER/(UNDER)	(9,841.00)	(14,013.33)	-	(2,559.80)		
FUND BALANCE-END OF YEAR	61,877.00	47,863.67	61,877.00	45,303.87		