

RESOLUTION NO. R-10-2023

**A RESOLUTION
REGARDING BANKING AUTHORIZATION**

WHEREAS, the Town of Fulton is a municipal corporation and body politic duly organized under the laws of the State of Texas; and

WHEREAS, the Town Council of the Town of Fulton has designated American Bank as its depository and banking entity; and

WHEREAS, it is necessary for the Town Council to designate persons authorized to conduct banking business with American Bank.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF FULTON:

Section 1. That in conducting any business or financial transaction, such shall require two (2) signatures from those persons authorized to conduct such business or financial transaction.

Section 2. That the following persons are designated as authorized signatories on any banking or financial business on behalf of the Town of Fulton provided that it shall require the signatures of two (2) such persons:

| Name: | Signature: |
|-------------------|------------|
| Kelli O. Cole | _____ |
| Stephanie Garcia | _____ |
| Mary Ann Pahmiyer | _____ |
| Robert Loflin | _____ |

Section 3. Any two (2) of the above named persons are authorized to conduct any and all banking business with American Bank on behalf of the Town of Fulton including, but not limited to: open any deposit or share accounts; endorse checks and orders for the payment of money or otherwise withdraw or transfer funds on deposit with such Bank; borrow money on behalf and in the name of the Town of Fulton, sign execute and deliver promissory notes or other evidence of indebtedness; endorse, assign, transfer, mortgage or pledge bills receivable, warehouse receipts, bills of lading, stocks, bonds, real estate or other property now owned or hereinafter owned or acquired by the Town of Fulton as security for sums borrowed, and to discount the same, unconditionally guarantee payment of all bills received, negotiated or discounted and to waive demand, presentation, protest, notice of protest and notice of non-payment; enter into a written lease for the purposes of renting, maintaining, accessing and terminating a Safe Deposit

Box; execute wire transfers; all such when authorized by the rules, ordinances and resolutions of the Town of Fulton and the laws and regulations of the State of Texas.

Section 4. This Resolution was duly adopted by the Town Council of the Town of Fulton is an open meeting duly posted, called and convened in accordance with the laws of the State of Texas.

PASSED AND APPROVED this the 4th day of October 2023.

TOWN OF FULTON

Kellie Cole, Mayor

ATTEST:

Stephanie Garcia, City Secretary