ORDINANCE NO. 310

AN ORDINANCE INCREASING THE TEXAS MUNICIPAL RETIREMENT SERVICES RATE FROM 6% TO 7%; REPEALING ORDINANCES AND RESOLUTIONS IN CONFLICT

WHEREAS, the current Texas Municipal Retirement Services Rate is 6%; and

WHEREAS, the Town of Fulton desires Texas Municipal Retirement Services Rate be increased to 7%.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FULTON, TEXAS:

Section 1. That the Texas Municipal Retirement Services Rate paid by employees and withheld with each salary check be increased from 6% to 7%.

Section 2. That any Resolution, Ordinance or other rule in conflict herewith is hereby repealed.

Passed and approved on this the 21st day of June, 2023.

	TOWN OF FULTON
	Kelli Cole, Mayor
ATTEST:	
Stephanie Garcia City Secretary	