



**Commercial Quote Summary**  
**-Not a Binder or Policy-**

This quote summary is a preliminary indication of premiums, limits, and coverages being considered by the applicant; it is not an offer of coverage. The premiums, limits, and coverages quoted in this document are not binding on TWIA, are not guaranteed by TWIA, and may differ from the insurance policy that may be issued by TWIA.

All quotes are subject to underwriting review. TWIA assumes no responsibility and has no liability for failure of the applicant or their agent to effect coverage.

**CUSTOMER INFORMATION**

<b>DATE QUOTED:</b> 02/24/2023	<b>POLICY/OFFER NUMBER:</b> 0007882715
<b>PROPOSED EFFECTIVE DATE:</b> 03/01/2023 12:01 a.m.	<b>TRANSACTION TYPE:</b> Submission
<b>POLICY PERIOD:</b>	<b>ACCOUNT NUMBER:</b> W000241596
<b>FROM:</b> 03/01/2023 12:01 a.m. <b>TO:</b> 03/01/2024 12:01 a.m.	

<b>CUSTOMER NAME AND MAILING ADDRESS:</b>	<b>AGENCY NAME AND LOCATION</b>
TOWN OF FULTON	GLASS SORENSON & MCDAVID, INC
201 N 7TH ST	GLASS SORENSON & MCDAVID INC (2611)
ROCKPORT TX 78382	P.O. BOX 1478
	ROCKPORT TX 78381
	(361) 729-5414

**COVERAGE AND PREMIUM INFORMATION**

**TOTAL PREMIUM AND SURCHARGES:** \$60,756

**COVERAGE SUMMARY**

**BUILDING 1: COVERAGE SUMMARY**

**BUILDING AND BUSINESS PROPERTY**  
**LOCATION:** 201 N 7th St, Rockport, TX 78382

<b>WIND AND HAIL COVERAGE</b>	<b>LIMITS</b>	<b>PREMIUMS</b>
<u>Coverage A</u>		
Building Coverage	\$400,000	\$6,754
Deductible 1% (\$1000 min)	\$4,000	-\$1,216
Coinsurance 80%		
 <u>Coverage B</u>		
Business Personal Property Coverage	\$55,000	\$744
Deductible 1% (\$1000 min)	\$1,000	-\$74
Coinsurance 80%		

**BUILDING 2: COVERAGE SUMMARY**

**BUILDING AND BUSINESS PROPERTY**

**LOCATION:** 203/205 N 7th St, Rockport, TX 78382

**WIND AND HAIL COVERAGE**

**LIMITS**

**PREMIUMS**

Coverage A

Building Coverage

\$225,000

\$3,799

Deductible 1% (\$1000 min)

\$2,250

-\$570

Coinsurance 80%

Coverage B

Business Personal Property Coverage

\$28,000

\$379

Deductible 1% (\$1000 min)

\$1,000

-\$57

Coinsurance 80%

**BUILDING 3: COVERAGE SUMMARY**

**BUILDING AND BUSINESS PROPERTY**

**LOCATION:** 306 N 10th St, Rockport, TX 78382

**WIND AND HAIL COVERAGE**

**LIMITS**

**PREMIUMS**

Coverage A

Building Coverage

\$382,000

\$6,449

Deductible 1% (\$1000 min)

\$3,820

-\$1,161

Coinsurance 80%

Coverage B

Business Personal Property Coverage

\$66,000

\$894

Deductible 1% (\$1000 min)

\$1,000

-\$89

Coinsurance 80%

**BUILDING 4: COVERAGE SUMMARY**

**BUILDING AND BUSINESS PROPERTY**

**LOCATION:** 402 Fulton Beach Rd, Rockport, TX 78382

**WIND AND HAIL COVERAGE**

Coverage A

Building Coverage	\$3,300,000	\$58,093
Deductible 1% (\$1000 min)	\$33,000	-\$18,590
Coinsurance 80%		

Coverage B

Business Personal Property Coverage	\$110,000	\$1,577
Deductible 1% (\$1000 min)	\$1,100	-\$189
Coinsurance 80%		

Business Income Coverage

Business Income Coverage	\$99,960	\$1,807
Category: Other		
Daily Limit: 833		
Max Number of Days: 120 Days		
Extra Expense Coverage	\$10,000	Included

**POLICY FORMS AND ENDORSEMENTS**

**FORMS APPLICABLE TO ALL COVERAGES**

COVERAGE FORM	FORM NUMBER	EDITION	LIMIT	PREMIUMS
TWIA Commercial Policy	TWCP	04/01/2020	N/A	Included

**FORMS APPLICABLE TO SPECIFIC BUILDING COVERAGES**

BUILDING ID	COVERAGE	COVERAGE FORM	FORM NUMBER	EDITION	LIMIT	PREMIUMS
4	N/A	Business Income and Extra Expense Coverage Endorsement	TWIA-17	11/27/2011	\$99,960	\$1,807
1	A,B	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included
2	A,B	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included
3	A,B	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included
4	A,B	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included
1	A	Extension of Coverage - Increased Cost of Construction	TWIA-432	04/01/2008	\$100,000	\$869
2	A	Extension of Coverage - Increased Cost of Construction	TWIA-432	04/01/2008	\$56,250	\$507
3	A	Extension of Coverage - Increased Cost of Construction	TWIA-432	04/01/2008	\$95,500	\$830

TWIA PAYMENT PLANS			
Name	Down Payment	Installment	Total
TWIA Full Pay	\$60,756.00	\$0.00	\$60,756.00
TWIA 2 Pay	\$30,378.00	\$30,378.00	\$60,756.00
TWIA 4 Pay	\$18,226.80	\$14,176.40	\$60,756.00
TWIA 10 Pay (Auto Pay)	\$9,113.40	\$5,738.07	\$60,756.00