



FISCAL YEAR
October 1, 2026 - September 30, 2027

BUDGET WORKSHOP

AUGUST 5, 2026

FUND SUMMARY

**TOWN OF FULTON
ADOPTED BUDGET
FISCAL YEAR 2025 - 2026**

	FY 2026-2027					
	Estimated					Estimated
	Fund Balance	Total	Total	Total	Net	Fund Balance
Fund Title	9/30/2026	Revenues	Expenditures	Internal Transfers	Inc/(Dec)	46660
General Fund	\$ 1,079,103	\$1,208,466	\$ 951,828	\$ (251,639)	5,000.00	\$ 1,084,103
Debt Service Fund	77,010	363,726	314,800	-	48,926.41	125,937
Hotel/Motel Fund	400,401	383,150	121,150	(262,000)	-	400,401
Police Fund	62,833	50,525	479,664	429,139	-	62,833
Sewer Fund*	634,057	665,000	514,817	(145,000)	5,182.60	639,240
Convention Center Fund*	128,991	118,000	337,966	220,500	534.10	129,525
Pier / Visitor Center Fund*	75,056	162,450	170,770	9,000	680.40	75,736
Net Total Primary Government	\$ 2,457,451	\$2,951,317	\$ 2,890,994	\$ -	\$ 60,324	\$ 2,517,774

* Fund Balance is unrestricted cash (Proprietary Funds).

GENERAL FUND

	ACTUAL FY 2024-25	PROJECTED ACTUAL FY 2025-26	ADOPTED BUDGET FY 2025-26	DRAFT BUDGET FY 2026-27	\$ Change	% Change
REVENUES						
TAXES						
400 · Ad Valorem Tax	\$ 562,039.36	\$ 567,522.45	\$ 579,104.54	\$ 591,966.47	\$ 12,861.93	2.22%
405 · Sales Tax	\$ 307,643.28	\$ 333,453.60	\$ 315,000.00	\$ 347,500.00	\$ 32,500.00	10.32%
410 · Franchise Fees	\$ 97,329.16	\$ 93,435.99	\$ 136,189.30	\$ 135,000.00	\$ (1,189.30)	-0.87%
415 · Mixed Beverage Tax	\$ 57,646.91	\$ 57,070.44	\$ 57,000.00	\$ 57,500.00	\$ 500.00	0.88%
TOTAL TAX REVENUE	\$ 1,024,658.71	\$ 1,051,482.48	\$ 1,087,293.84	\$ 1,131,966.47	\$ 44,672.63	4.11%
PERMITS						
420-1 · Building	\$ 11,087.50	\$ 19,155.22	\$ 14,500.00	\$ 18,500.00	\$ 4,000.00	27.59%
420-2 · Electrical	\$ 3,734.75	\$ 3,078.50	\$ 4,500.00	\$ 4,000.00	\$ (500.00)	-11.11%
420-3 · Vendor Permits	\$ 4,200.00	\$ 2,260.00	\$ 1,500.00	\$ 1,000.00	\$ (500.00)	-33.33%
420-5 · Mechanical	\$ 4,287.00	\$ 4,076.20	\$ 3,000.00	\$ 4,000.00	\$ 1,000.00	33.33%
420-6 · Misc.	\$ 100.00	\$ 800.00	\$ 500.00	\$ 500.00	\$ -	0.00%
420-7 · Plumbing	\$ 1,249.00	\$ 105.00	\$ -	\$ 500.00	\$ 500.00	#DIV/0!
420-8 · Other Permits	\$ 3,030.00	\$ 5,710.00	\$ 2,000.00	\$ 5,000.00	\$ 3,000.00	150.00%
TOTAL PERMITS	\$ 27,688.25	\$ 35,184.92	\$ 26,000.00	\$ 33,500.00	\$ 7,500.00	28.85%
OTHER REVENUE						
425 · Interest Income	\$ 26,484.01	\$ 29,317.89	\$ 19,500.00	\$ 25,000.00	\$ 5,500.00	28.21%
450 · Misc Income	\$ 8,600.50	\$ 437.66	\$ -	\$ 500.00	\$ 500.00	0.00%
460 · Cell Tower Lease	\$ 13,942.87	\$ 14,361.16	\$ 14,000.00	\$ 17,500.00	\$ 3,500.00	25.00%
TOTAL OTHER REVENUE	\$ 49,027.38	\$ 44,116.71	\$ 33,500.00	\$ 43,000.00	\$ 9,500.00	28.36%
INTERGOVERNMENTAL						
TOTAL INTERGOVERNMENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
TOTAL REVENUES	\$ 1,101,374.34	\$ 1,130,784.11	\$ 1,146,793.84	\$ 1,208,466.47	\$ 61,672.63	5.38%

GENERAL FUND

	ACTUAL	PROJECTED	ADOPTED	DRAFT		
	FY 2024-25	ACTUAL	BUDGET	BUDGET	\$ Change	% Change
	FY 2024-25	FY 2025-26	FY 2025-26	FY 2026-27		
EXPENDITURES						
ADMINISTRATIVE						
500 · Office Expense	\$ 12,345.21	\$ 11,207.30	\$ 11,000.00	\$ 11,000.00	\$ -	0.00%
504 · Office Supplies	\$ 9,982.02	\$ 6,446.99	\$ 11,500.00	\$ 11,500.00	\$ -	0.00%
505 · Telephone	\$ 7,822.01	\$ 8,620.29	\$ 9,000.00	\$ 9,000.00	\$ -	0.00%
515 · Software & Subscriptions	\$ 19,566.71	\$ 16,279.35	\$ 22,500.00	\$ 17,500.00	\$ (5,000.00)	-22.22%
520 · Bank Chrgs. & Fees	\$ 224.13	\$ 150.64	\$ 300.00	\$ 300.00	\$ -	0.00%
525 · Travel, Training, & Education	\$ 1,691.81	\$ 978.25	\$ 2,500.00	\$ 5,500.00	\$ 3,000.00	120.00%
530 · Education & Training	\$ 1,350.00	\$ 735.00	\$ 2,500.00	\$ -	\$ (2,500.00)	-100.00%
565 · Postage	\$ 1,791.94	\$ 2,327.98	\$ 1,750.00	\$ 2,500.00	\$ 750.00	42.86%
553 · Internet/Website	\$ 6,255.16	\$ 6,480.91	\$ 6,500.00	\$ 6,500.00	\$ -	0.00%
TOTAL ADMINISTRATIVE	\$ 61,028.99	\$ 53,226.71	\$ 67,550.00	\$ 63,800.00	\$ (3,750.00)	-5.55%
CONTRACTS AND SERVICES						
600 · Appraisal Services	\$ 15,818.04	\$ 16,316.92	\$ 19,519.88	\$ 20,000.00	\$ 480.12	2.46%
605 · Tax Collection Service	\$ 2,520.00	\$ 2,366.68	\$ 2,366.68	\$ 2,500.00	\$ 133.32	5.63%
615 · Insurance	\$ 51,896.76	\$ 53,899.22	\$ 50,000.00	\$ 54,000.00	\$ 4,000.00	8.00%
620 · Elections	\$ 11,646.33	\$ -	\$ 30,000.00		\$ (30,000.00)	-100.00%
625 · Notices & Filings	\$ 1,213.25	\$ 1,640.03	\$ 3,500.00	\$ 2,000.00	\$ (1,500.00)	-42.86%
631 · Audit	\$ 14,750.00	\$ 23,625.00	\$ 32,200.00	\$ 25,000.00	\$ (7,200.00)	-22.36%
632 · Legal Services	\$ 36,000.00	\$ 36,000.00	\$ 36,000.00	\$ 36,000.00	\$ -	0.00%
633 · Security	\$ 593.18	\$ 480.00	\$ 4,280.00	\$ 750.00	\$ (3,530.00)	-82.48%
634 · IT	\$ 23,473.46	\$ 25,112.73	\$ 22,000.00	\$ 25,000.00	\$ 3,000.00	13.64%
635 · Engineering & Planning	\$ 23,950.00	\$ -	\$ 7,500.00	\$ -	\$ (7,500.00)	-100.00%
640 · Rockport Law Enforcement	\$ 60,000.00	\$ -	\$ -	\$ -	\$ -	#DIV/0!
645 · Juvenile Case Mgmt	\$ 7,643.93	\$ 7,549.33	\$ 7,500.00	\$ 8,000.00	\$ 500.00	6.67%
650 · Animal Control	\$ 33,000.00	\$ 33,000.00	\$ 33,000.00	\$ 33,000.00	\$ -	0.00%
656 · City/Co Communications	\$ 141,367.05	\$ 86,407.50	\$ 80,168.00	\$ 82,500.00	\$ 2,332.00	2.91%
657 · Alligence Medical Services	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	\$ -	0.00%
658 · Aransas Co Health Permits	\$ 2,000.00		\$ 1,000.00	\$ -	\$ (1,000.00)	-100.00%
659 · Permit Inspection Services	\$ 3,375.00	\$ 3,528.00	\$ 4,500.00	\$ 4,500.00	\$ -	100.00%
TOTAL CONTRACTS AND SERVICE	\$ 474,247.00	\$ 334,925.41	\$ 378,534.56	\$ 338,250.00	\$ (40,284.56)	-10.64%
GENERAL GOVERNMENT						
535 · Special Events	\$ 1,994.49	\$ 1,864.17	\$ 4,000.00	\$ 2,000.00	\$ (2,000.00)	-50.00%
550 · Utilities - Water/Sewer	\$ 1,999.34	\$ 1,865.78	\$ 2,000.00	\$ 2,000.00	\$ -	0.00%
552 · Utilities - Electricity	\$ 3,802.43	\$ 3,635.65	\$ 4,000.00	\$ 4,000.00	\$ -	0.00%
557 · Utilities - Electricity	\$ 11,660.02	\$ 11,719.23	\$ 11,500.00	\$ 11,500.00	\$ -	0.00%
559 · Fuel	\$ 6,536.63	\$ 13,649.68	\$ 6,000.00	\$ 8,500.00	\$ 2,500.00	41.67%
560 · Vehicle Maintenance	\$ 2,989.17	\$ 1,531.55	\$ 3,500.00	\$ 2,000.00	\$ (1,500.00)	-42.86%
700 · Repairs & Maintenance	\$ 1,020.10	\$ 909.62	\$ 7,500.00	\$ 5,000.00	\$ (2,500.00)	-33.33%
810 · Vol Fire Department	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ -	0.00%
TOTAL GENERAL GOVERNMENT	\$ 40,002.18	\$ 45,175.68	\$ 48,500.00	\$ 45,000.00	\$ (3,500.00)	-7.22%
CAPITAL OUTLAY						
709 · Capital Outlay - Equipment	\$ 1,123.99	\$ -	\$ -	\$ -	\$ -	0.00%
710 · Street & Drainage Maint	\$ 118,093.30	\$ -	\$ 100,000.00	\$ 100,000.00	\$ -	0.00%
705 · Street Signs	\$ 4,857.77	\$ 1,193.55	\$ 7,500.00	\$ 4,500.00	\$ (3,000.00)	-40.00%
TOTAL CAPITAL OUTLAY	\$ 124,075.06	\$ 1,193.55	\$ 107,500.00	\$ 104,500.00	\$ (3,000.00)	-2.79%

GENERAL FUND

	ACTUAL	PROJECTED	ADOPTED	DRAFT		
	FY 2024-25	ACTUAL	BUDGET	BUDGET	\$ Change	% Change
		FY 2025-26	FY 2025-26	FY 2026-27		
PERSONNEL						
900 · Gross Salaries	\$ 297,766.58	\$ 303,148.77	\$ 294,434.55	\$ 299,868.65	\$ 5,434.10	1.85%
905 · Payroll Tax	\$ 22,844.80	\$ 24,227.54	\$ 23,234.56	\$ 23,493.18	\$ 258.62	1.11%
910 · Health Insurance	\$ 51,861.60	\$ 57,153.60	\$ 50,810.88	\$ 50,810.88	\$ -	0.00%
925 · TMRS	\$ 19,148.81	\$ 18,881.27	\$ 17,505.93	\$ 17,896.86	\$ 390.93	2.23%
926 · Worker's Comp	\$ 2,860.65	\$ 2,462.54	\$ 5,016.38	\$ 5,208.01	\$ 191.63	3.82%
930 · Uniforms	\$ 2,810.06	\$ 2,921.37	\$ 1,500.00	\$ 3,000.00	\$ 1,500.00	100.00%
TOTAL PERSONNEL	\$ 397,292.50	\$ 408,795.09	\$ 392,502.30	\$ 400,277.58	\$ 7,775.28	1.98%
TOTAL EXPENDITURES	\$ 1,096,645.73	\$ 843,316.44	\$ 994,586.86	\$ 951,827.58	\$ (42,759.28)	-4.30%
OTHER FINANCING SOURCES (USES)						
740 · Sewer Fund - Transfer In	\$ 155,000.00	\$ 150,000.00	\$ 150,000.00	\$ 145,000.00	\$ (5,000.00)	-3.33%
741 · Police Fund - Transfer out	\$ (202,270.40)	\$ (419,707.00)	\$ (419,707.00)	\$ (429,139.20)	\$ (9,432.20)	2.25%
742 · Pier Fund - Transfer In	\$ 5,500.00	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00	\$ -	0.00%
743 · Hotel/Motel - Transfer In	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ -	0.00%
744 · Convention Cntr - Transfer In	\$ 19,500.00	\$ 9,500.00	\$ 9,500.00	\$ 9,500.00	\$ -	0.00%
TOTAL	\$ (9,770.40)	\$ (237,207.00)	\$ (237,207.00)	\$ (251,639.20)	\$ (14,432.20)	6.08%
FUND BALANCE-BEG OF YEAR	\$ 1,033,883.62	\$ 1,028,841.82	\$ 1,028,841.82	\$ 1,079,102.52		
**ALLOCATION OF FUND BALANCE*	\$ -	\$ -	\$ (85,000.00)			
OVER/(UNDER)	\$ (5,041.80)	\$ 50,260.70	\$ -	\$ 5,000.00		
FUND BALANCE-END OF YEAR	\$ 1,028,841.82	\$ 1,079,102.52	\$ 943,841.82	\$ 1,084,102.52		

DEBT SERVICE FUND

DEBT SERVICE FUND

	ACTUAL FY 2024-25	PROJECTED ACTUAL FY 2025-26	ADOPTED BUDGET FY 2025-26	DRAFT BUDGET FY 2026-27	\$ Change	% Change
REVENUES						
400 · Property Taxes	316,353.57	356,451.51	363,726.03	363,726.03	(0.00)	0.00%
405 · Interest Income	2,029.56	2,043.13				
TOTAL REVENUE	318,383.13	358,494.64	363,726.03	363,726.03	(0.00)	0.00%
EXPENDITURES						
DEBT SERVICE						
500 · Principal - Bank of America	210,000.00	255,000.00	225,000.00	235,000.00	10,000.00	4.44%
505 · Interest - Bank of America	32,617.89	20,061.45	20,061.45	6,783.37	(13,278.08)	-66.19%
516 · Principal - Truist	60,000.00	60,000.00	60,000.00	65,000.00	5,000.00	8.33%
517 · Interest - Truist	11,262.51	9,672.50	9,672.50	8,016.25	(1,656.25)	-17%
520 · Bank Fees	-	-				
TOTAL DEBT SERVICE	\$313,880.40	\$344,733.95	\$314,733.95	\$314,799.62	\$ 65.67	0.02%
FUND BALANCE-BEG OF YEAR	\$ 58,746.88	\$ 63,249.61	\$ 63,249.61	\$ 77,010.30		
OVER/(UNDER)	\$ 4,502.73	\$ 13,760.69	\$ 48,992.08	\$ 48,926.41		
FUND BALANCE-END OF YEAR	\$ 63,249.61	\$ 77,010.30	\$112,241.69	\$125,936.71		

POLICE FUND

	ACTUAL FY 2024-25	PROJECTED ACTUAL FY 2025-26	ADOPTED BUDGET FY 2025-26	DRAFT BUDGET FY 2026-27	\$ Change	% Change
REVENUES					\$ -	
<u>FINES & FEES REVENUE</u>						
400 · Fines & Fees	\$ 22,316.80	\$ 44,633.60	\$ 16,500.00	\$ 47,500.00	\$ 31,000.00	187.88%
415 · Misc. Income	\$ 17.60	\$ 25.00	\$ -	\$ 25.00	\$ 25.00	0.00%
405 · Interest Income	\$ 1,432.97	\$ 1,576.97	\$ -	\$ 1,500.00		-100.00%
TOTAL FINES AND FEES	\$ 23,767.37	\$ 46,235.57	\$ 16,500.00	\$ 49,025.00	\$ 32,525.00	197.12%
<u>INTERGOVERNMENTAL</u>						
350 · State Designated Funds	\$ 1,009.94	\$ 1,517.40	\$ 1,500.00	\$ 1,500.00	\$ -	0.00%
356 · Restricted Funds	\$ 2,182.29	\$ (278.88)	\$ -	\$ -	\$ -	0.00%
TOTAL INTERGOVERNMENTAL	\$ 3,192.23	\$ 1,238.52	\$ 1,500.00	\$ 1,500.00	\$ -	0.00%
EXPENDITURES					\$ -	
<u>COURT</u>						
505 · Court - Office & Postage	\$ 800.00	\$ 875.76	\$ 1,250.00	\$ 1,250.00	\$ -	0.00%
510 · Court - Cost to State	\$ 7,283.38	\$ 16,319.92	\$ 6,000.00	\$ 17,500.00	\$ 11,500.00	65.71%
515 · Housing Prisoners	\$ 330.00	\$ -	\$ 750.00	\$ 750.00	\$ -	0.00%
TOTAL COURT	\$ 8,413.38	\$ 17,195.68	\$ 8,000.00	\$ 19,500.00	\$ 11,500.00	58.97%
<u>ADMINISTRATIVE</u>					\$ -	
610 · Continuing Ed & Seminars	\$ 775.00	\$ 295.00	\$ 1,500.00	\$ 1,500.00	\$ -	0.00%
611 · Computer & Software	\$ 7,420.00	\$ 5,390.99	\$ 8,450.00	\$ 6,500.00	\$ (1,950.00)	-30.00%
630 · Licenses/Dues/Subscription	\$ 1,662.52	\$ 2,266.66	\$ 300.00	\$ 2,500.00	\$ 2,200.00	88.00%
635 · Office & Postage	\$ 1,882.29	\$ 926.63	\$ 1,750.00	\$ 1,500.00	\$ (250.00)	-16.67%
640 · Telephone	\$ 2,576.59	\$ 2,688.60	\$ 3,000.00	\$ 3,200.00	\$ 200.00	6.25%
650 · Equipment Expense	\$ 1,059.87	\$ 1,901.81	\$ 1,500.00	\$ 2,000.00	\$ 500.00	25.00%
655 · Supplies	\$ 1,844.33	\$ 916.01	\$ 1,500.00	\$ 1,000.00	\$ (500.00)	-50.00%
660 · Travel Expense	\$ 453.00	\$ 587.21	\$ 1,250.00	\$ 750.00	\$ (500.00)	-66.67%
665 · Vehicle Exp - Fuel	\$ 7,268.33	\$ 15,006.71	\$ 5,000.00	\$ 15,550.00	\$ 10,550.00	67.85%
670 · Vehicle Repairs & Maint	\$ 3,525.85	\$ 3,672.64	\$ 3,500.00	\$ 3,500.00	\$ -	0.00%
706 · Crime Prevention - N Watch	\$ 1,217.72	\$ 1,112.02	\$ -	\$ 1,000.00	\$ 1,000.00	100.00%
TOTAL ADMINISTRATIVE	\$ 29,685.50	\$ 34,764.28	\$ 27,750.00	\$ 39,000.00	\$ 11,250.00	28.85%
<u>CAPITAL OUTLAY</u>						
900 · Capital Outlay - Equipment	\$ 5,287.60	\$ 18,895.27	\$ 30,000.00	\$ 2,500.00	\$ (27,500.00)	100.00%
901 · Capital Outlay - Vehicles	\$ -	\$ 44,466.30	\$ 55,000.00	\$ -	\$ (55,000.00)	100.00%
TOTAL CAPITAL OUTLAY	\$ 5,287.60	\$ 63,361.57	\$ 85,000.00	\$ 2,500.00	\$ (82,500.00)	100.00%
<u>PERSONNEL</u>					\$ -	
800 · Salaries	\$ 127,689.05	\$ 204,367.37	\$ 221,358.60	\$ 297,527.38	\$ 76,168.78	34.41%
805 · Payroll Taxes	\$ 10,048.47	\$ 16,359.28	\$ 17,385.93	\$ 23,615.84	\$ 6,229.91	35.83%
810 · Health Insurance	\$ 25,401.60	\$ 43,394.40	\$ 50,810.88	\$ 63,513.60	\$ 12,702.72	25.00%
815 · TMRS	\$ 9,249.82	\$ 13,774.36	\$ 14,919.57	\$ 20,053.35	\$ 5,133.78	34.41%
816 · Worker's Comp	\$ 3,560.04	\$ 6,348.67	\$ 11,732.01	\$ 13,954.03	\$ 2,222.02	18.94%
817 · Uniforms	\$ 3,416.26	\$ 4,782.56	\$ 750.00		\$ (750.00)	#DIV/0!
TOTAL PERSONNEL	\$ 179,365.24	\$ 289,026.64	\$ 316,956.99	\$ 418,664.20	\$ 101,707.21	24.29%
TOTAL EXPENDITURES	\$ 222,751.72	\$ 404,348.17	\$ 437,706.99	\$ 479,664.20	\$ 41,957.21	9.59%
<u>OTHER FINANCING SOURCES (USES)</u>						
420 · General Fund - Transfer In	\$ 202,270.40	\$ 419,707.00	\$ 419,707.00	\$ 429,139.20	\$ 9,432.20	2.25%
TOTAL	\$ 202,270.40	\$ 419,707.00	\$ 419,707.00	\$ 429,139.20	\$ 9,432.20	2.25%
FUND BALANCE-BEG OF YEAR	\$ -	\$ -	\$ -	\$ -		
OVER/(UNDER)	\$ 6,478.30	\$ 62,832.90	\$ -	\$ -		
FUND BALANCE-END OF YEAR	\$ 6,478.30	\$ 62,832.90	\$ -	\$ -		

HOTEL-MOTEL FUND

	ACTUAL FY 2024-25	PROJECTED ACTUAL FY 2025-26	ADOPTED BUDGET FY 2025-26	DRAFT BUDGET FY 2026-27	\$ Change	% Change
REVENUES						
400 · Hotel Occupancy Taxes	\$ 381,960.16	\$ 359,042.55	\$ 375,000.00	\$ 375,500.00	\$ 500.00	0.13%
405 · Interest Income	\$ 9,148.18	\$ 8,273.70	\$ 5,100.00	\$ 7,650.00	\$ 2,550.00	50.00%
TOTAL REVENUE	\$ 391,108.34	\$ 367,316.25	\$ 380,100.00	\$ 383,150.00	\$ 3,050.00	0.80%
EXPENDITURES						
525 · Bank Charges	\$ -	\$ -	\$ 100.00	\$ 150.00	\$ 50.00	50.00%
520 · Advertising & Promotion	\$ 29,579.96	\$ 26,155.00	\$ 30,000.00	\$ 25,000.00	\$ (5,000.00)	-16.67%
516 · Parks Maintenance	\$ 11,615.85	\$ 2,088.21	\$ 5,000.00	\$ 2,500.00	\$ (2,500.00)	-50.00%
600 · R-F Chamber of Commerce	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ -	0.00%
605 · Maritime Museum	\$ 5,000.00	\$ 2,500.00	\$ 2,500.00	\$ -	\$ (2,500.00)	-100.00%
658 · ACTS Aviation		\$ 2,500.00	\$ 2,500.00	\$ -	\$ (2,500.00)	100.00%
659 · City of Rockport CVB		\$ 5,000.00	\$ 5,000.00	\$ -	\$ (5,000.00)	100.00%
615 · Fulton Mansion	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ (5,000.00)	-100.00%
620 · Oysterfest	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ -	0.00%
625 · AC Council on Aging	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 3,500.00	\$ 1,000.00	40.00%
655 · Fulton Schoolhouse Museum	\$ 15,511.06	\$ 10,403.40	\$ 20,000.00	\$ 20,000.00	\$ -	0.00%
TOTAL EXPENDITURES	\$ 139,206.87	\$ 126,146.61	\$ 142,600.00	\$ 121,150.00	\$ (21,450.00)	-15.04%
OTHER FINANCING SOURCES (USES)						
650 · Convention Center - Transfer Out	\$ (195,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (230,000.00)	\$ (30,000.00)	15.00%
660 · General Fund - Transfer Out	\$ (12,500.00)	\$ (12,500.00)	\$ (12,500.00)	\$ (12,500.00)	\$ -	0.00%
662 · Visitor Cntr/Pier Fund - Transfer Out	\$ (30,000.00)	\$ (25,000.00)	\$ (25,000.00)	\$ (19,500.00)	\$ 5,500.00	-22.00%
TOTAL	\$ (237,500.00)	\$ (237,500.00)	\$ (237,500.00)	\$ (262,000.00)	\$ 30,000.00	10.32%
FUND BALANCE-BEG OF YEAR	\$ 382,329.73	\$ 396,731.20	\$ 396,731.20	\$ 400,400.84		
OVER/(UNDER)	\$ 14,401.47	\$ 3,669.64	\$ -	\$ -		
FUND BALANCE-END OF YEAR	\$ 396,731.20	\$ 400,400.84	\$ 396,731.20	\$ 400,400.84		

SEWER FUND

	ACTUAL FY 2024-25	PROJECTED ACTUAL FY 2025-26	ADOPTED BUDGET FY 2025-26	DRAFT BUDGET FY 2026-27	\$ Change	% Change
REVENUES						
400 · Sewer Revenues	\$ 651,163.18	\$ 635,022.66	\$ 655,500.00	\$ 645,000.00	\$(10,500.00)	-1.60%
405 · Sewer Tap Fees	\$ 500.00	\$ -	\$ 500.00	\$ 2,500.00	\$ 2,000.00	400.00%
415 · Interest Income	\$ 19,691.87	\$ 19,860.49	\$ 12,500.00	\$ 17,500.00	\$ 5,000.00	40.00%
TOTAL REVENUES	\$ 671,355.05	\$ 654,883.15	\$ 668,500.00	\$ 665,000.00	\$ (3,500.00)	-0.52%
EXPENDITURES						
ADMINISTRATIVE						
510 · Telephone	\$ 2,595.80	\$ 805.17	\$ 2,500.00	\$ 2,500.00	\$ -	0.00%
525 · Dues & Subscriptions	\$ 190.00	\$ 190.00	\$ 150.00	\$ 150.00	\$ -	0.00%
540 · Bank Charges		\$ -	\$ 200.00	\$ 200.00	\$ -	0.00%
545 · Training / Seminars	\$ 495.00	\$ 405.00	\$ 1,000.00	\$ 1,000.00	\$ -	0.00%
546 · Travel Expense		\$ -	\$ 1,500.00	\$ 1,500.00	\$ -	0.00%
TOTAL ADMINISTRATIVE	\$ 3,280.80	\$ 1,400.17	\$ 5,350.00	\$ 5,350.00	\$ -	0.00%
OPERATING EXPENSES						
505 · Utilities	\$ 15,995.24	\$ 16,479.06	\$ 16,000.00	\$ 17,000.00	\$ 1,000.00	6.25%
515 · Supplies	\$ 10,945.91	\$ 3,683.89	\$ 11,500.00	\$ 9,500.00	\$ (2,000.00)	-17.39%
519 · Tractor Expenses	\$ 4,163.13	\$ 1,766.71	\$ 2,000.00	\$ 2,500.00	\$ 500.00	25.00%
520 · Vehicle Exp	\$ 5,524.55	\$ 821.42	\$ 5,000.00	\$ 5,000.00	\$ -	0.00%
521 · Fuel	\$ 7,942.11	\$ 14,675.80	\$ 6,500.00	\$ 6,500.00	\$ -	0.00%
600 · Wasterwater Treatment	\$ 166,519.27	\$ 172,951.64	\$ 185,000.00	\$ 180,000.00	\$ (5,000.00)	-2.70%
618 · Preventive Maint	\$ 11,788.19	\$ 2,112.89	\$ 10,000.00	\$ 10,000.00	\$ -	0.00%
620 · Repairs & Maint.	\$ 19,902.52	\$ 11,050.79	\$ 25,000.00	\$ 25,000.00	\$ -	0.00%
621 · AC Transfer Station	\$ 1,952.80	\$ 272.00	\$ 1,500.00	\$ 1,500.00	\$ -	0.00%
TOTAL OPERATING	\$ 244,733.72	\$ 223,814.20	\$ 262,500.00	\$ 257,000.00	\$ (5,500.00)	-2.14%
PERSONNEL						
700 · Wages	\$ 129,955.02	\$ 125,812.42	\$ 129,967.83	\$ 133,501.50	\$ 3,533.67	2.72%
705 · Payroll Tax	\$ 10,162.59	\$ 9,966.65	\$ 10,142.02	\$ 10,554.87	\$ 412.85	4.07%
710 · Health Insurance	\$ 25,401.60	\$ 25,401.60	\$ 25,405.44	\$ 25,405.44	\$ -	0.00%
711 · TMRS	\$ 9,432.36	\$ 8,479.76	\$ 8,736.47	\$ 8,998.00	\$ 261.53	2.99%
816 · Worker's Comp	\$ 3,498.72	\$ 3,566.92	\$ 5,898.25	\$ 6,007.57	\$ 109.32	1.85%
547 · Uniforms	\$ 3,617.88	\$ 3,021.33	\$ 5,500.00	\$ 3,000.00	\$ (2,500.00)	0.00%
TOTAL PERSONNEL	\$ 182,068.17	\$ 176,248.68	\$ 185,650.01	\$ 187,467.38	\$ 1,817.00	0.98%
CAPITAL OUTLAY						
596 · Capital Outlay - Equipment	\$ 8,281.20	\$ -		\$ -	\$ -	0.00%
595 · Capital Outlay - Sewer System	\$ 62,847.58	\$ -	\$ 65,000.00	\$ 65,000.00	\$ -	0.00%
TOTAL CAPITAL OUTLAY	\$ 71,128.78	\$ -	\$ 65,000.00	\$ 65,000.00	\$ -	0.00%
TOTAL EXPENDITURES	\$ 501,211.47	\$ 401,463.05	\$ 518,500.01	\$ 514,817.38	\$ (3,682.63)	-0.72%
OTHER FINANCING SOURCES (USES)						
500 · GF Transfer Out - Admin	\$ (155,000.00)	\$ (150,000.00)	\$ (150,000.00)	\$ (145,000.00)	\$ 5,000.00	-3.33%
501 · FCC Transfer Out - Maint	\$ (15,000.00)		\$ -	\$ -	\$ -	#DIV/0!
501 · Surplus Property Proceeds	\$ 3,272.50		\$ -		\$ -	0.00%
TOTAL	\$ (166,727.50)	\$ (150,000.00)	\$ (150,000.00)	\$ (145,000.00)	\$ 5,000.00	-3.33%
FUND BALANCE-BEG OF YEAR	\$ 527,221.28	\$ 530,637.36	\$ 530,637.36	\$ 634,057.46		
OVER/(UNDER)	\$ 3,416.08	\$ 103,420.10	\$ -	\$ 5,182.60		
FUND BALANCE-END OF YEAR	\$ 530,637.36	\$ 634,057.46	\$ 530,637.36	\$ 639,240.06		

CONVENTION CENTER FUND

	ACTUAL FY 2024-25	PROJECTED ACTUAL FY 2025-26	ADOPTED BUDGET FY 2025-26	DRAFT BUDGET FY 2026-27	\$ Change	% Change
REVENUES						
400 · Facility Fees	\$ 130,300.00	\$ 107,550.00	\$ 124,500.00	\$ 114,500.00	\$(10,000.00)	-8.03%
405 · Interest Income	\$ 6,553.88	\$ 5,784.57	\$ 2,750.00	\$ 3,500.00	\$ 750.00	27.27%
TOTAL REVENUES	\$ 136,853.88	\$ 113,334.57	\$ 127,250.00	\$ 118,000.00	\$ (9,250.00)	-7.27%
EXPENDITURES						
OPERATING EXPENSES						
500 · Utilities	\$ 20,171.97	\$ 21,633.49	\$ 20,000.00	\$ 22,500.00	\$ 2,500.00	12.50%
503 · ACND Lease	\$ 42,000.00	\$ 42,000.00	\$ 42,000.00	\$ 42,000.00	\$ -	0.00%
505 · Telephone	\$ 591.87	\$ 490.69	\$ 650.00	\$ 650.00	\$ -	0.00%
506 · Internet	\$ 2,591.06	\$ 2,638.74	\$ 2,750.00	\$ 2,750.00	\$ -	0.00%
507 · Insurance	\$ 46,329.76	\$ 46,776.57	\$ 50,000.00	\$ 50,000.00	\$ -	0.00%
510 · Office Expense	\$ 324.75	\$ 893.92	\$ 500.00	\$ 500.00	\$ -	0.00%
511 · Supplies	\$ 4,517.48	\$ 3,194.18	\$ 5,000.00	\$ 5,000.00	\$ -	0.00%
515 · Repairs & Maint.	\$ 33,710.92	\$ 34,290.17	\$ 15,000.00	\$ 25,000.00	\$ 10,000.00	66.67%
516 · Janitorial Services	\$ 21,500.00	\$ 20,800.00	\$ 20,000.00	\$ 21,500.00	\$ 1,500.00	7.50%
520 · Trash Removal	\$ 28,599.53	\$ 28,208.00	\$ 25,200.00	\$ 30,000.00	\$ 4,800.00	19.05%
526 · Ice Machine Lease	\$ 2,281.14	\$ 2,374.52	\$ 2,300.00	\$ 2,500.00	\$ 200.00	8.70%
531 · Dues & Subscriptions	\$ -	\$ 255.00	\$ 750.00	\$ 250.00	\$ (500.00)	-66.67%
535 · Special Events	\$ 1,282.92	\$ 1,229.65	\$ 5,000.00	\$ 2,500.00	\$ (2,500.00)	-50.00%
536 · FCC Advertising	\$ 1,629.24	\$ 1,750.00	\$ 2,500.00	\$ 2,500.00	\$ -	0.00%
TOTAL OPERATING	\$ 205,530.64	\$ 206,534.93	\$ 191,650.00	\$ 207,650.00	\$ 16,000.00	8.35%
PERSONNEL						
600 - Wages	\$ 84,588.41	\$ 89,299.49	\$ 89,645.27	\$ 91,414.00	\$ 1,768.73	1.97%
610 - Health Insurance	\$ 24,343.20	\$ 25,401.60	\$ 23,288.32	\$ 25,405.44	\$ 2,117.12	9.09%
611 - TMRS	\$ 6,130.54	\$ 6,018.79	\$ 6,061.06	\$ 6,161.30	\$ 100.24	1.65%
615 - Payroll Tax	\$ 6,688.18	\$ 7,173.41	\$ 7,105.39	\$ 7,335.17	\$ 229.78	3.23%
TOTAL PERSONNEL	\$ 121,750.33	\$ 127,893.29	\$ 126,100.04	\$ 130,315.91	\$ 4,215.87	3.34%
CAPITAL OUTLAY						
155 - Building Improvements	\$ -	\$ 7,933.50	\$ -	\$ -	\$ -	0.00%
TOTAL CAPITAL OUTLAY	\$ -	\$ 7,933.50	\$ -	\$ -	\$ -	#DIV/0!
TOTAL EXPENDITURES	\$ 327,280.97	\$ 342,361.72	\$ 317,750.04	\$ 337,965.91	\$ 20,215.87	6.36%
OTHER FINANCING SOURCES (USES)						
900 · Hotel/Motel - Transfer In	\$ 195,000.00	\$ 200,000.00	\$ 200,000.00	\$ 230,000.00	\$ 30,000.00	15.00%
915 · SF Maint - Transfer In	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	#DIV/0!
910 · General Fund - Transfer Out	\$ (19,500.00)	\$ (9,500.00)	\$ (9,500.00)	\$ (9,500.00)	\$ -	0.00%
	\$ 190,500.00	\$ 190,500.00	\$ 190,500.00	\$ 220,500.00	\$ 30,000.00	15.75%
FUND BALANCE-BEG OF YEAR	\$ 167,445.00	\$ 167,517.91	\$ 167,517.91	\$ 128,990.76		
OVER/(UNDER)	\$ 72.91	\$ (38,527.15)	\$ (0.04)	\$ 534.10		
FUND BALANCE-END OF YEAR	\$ 167,517.91	\$ 128,990.76	\$ 167,517.87	\$ 129,524.86		

PIER / VISITOR CENTER FUND

	ACTUAL FY 2024-25	PROJECTED ACTUAL FY 2025-26	ADOPTED BUDGET FY 2025-26	DRAFT BUDGET FY 2026-27	\$ Change	% Change
REVENUES						
400 · Pole Fees & Sales	\$ 164,757.56	\$ 166,500.00	\$ 165,712.69	\$ 165,000.00	\$ (712.69)	-0.43%
406 · Cost of Sales	\$ (4,206.69)	\$ (6,919.82)	\$ (8,127.54)	\$ (5,750.00)	\$ 2,377.54	-29.25%
415 · Interest Income	\$ 3,403.32	\$ 3,752.55	\$ 2,500.00	\$ 3,200.00	\$ 700.00	28.00%
TOTAL REVENUES	\$ 163,954.19	\$ 163,332.73	\$ 160,085.15	\$ 162,450.00	\$ 2,364.85	1.48%
EXPENDITURES						
OPERATING EXPENSES						
500 · ACND - Sub.Land Lease	\$ -	\$ -	\$ 300.00	\$ 300.00	\$ -	0.00%
505 · Utilities	\$ 7,237.64	\$ 7,310.02	\$ 8,500.00	\$ 7,500.00	\$ (1,000.00)	-11.76%
602 · Supplies	\$ 1,416.80	\$ 1,515.98	\$ 1,000.00	\$ 1,500.00	\$ 500.00	50.00%
601 · Repairs & Maint.	\$ 14,988.09	\$ 2,126.35	\$ 30,000.00	\$ 25,000.00	\$ (5,000.00)	-16.67%
520 · Bank Charges	\$ -	\$ -	\$ 75.00	\$ 150.00	\$ 75.00	100.00%
525 · Software, Licenses & Fees	\$ 6,802.85	\$ 4,781.13	\$ 2,750.00	\$ 5,000.00	\$ 2,250.00	81.82%
603 · Portable Rental	\$ 6,600.00	\$ 7,200.00	\$ 7,200.00	\$ 7,200.00	\$ -	0.00%
606 · Visitor Center	\$ 1,022.73	\$ 179.02	\$ 3,500.00	\$ 2,500.00	\$ (1,000.00)	-28.57%
TOTAL OPERATING	\$ 38,068.11	\$ 23,112.50	\$ 53,325.00	\$ 49,150.00	\$ (4,175.00)	-7.83%
PERSONNEL						
615 - Wages	\$ 80,004.00	\$ 92,166.50	\$ 92,335.73	\$ 91,580.40	\$ (755.33)	-0.82%
616 - Payroll Tax	\$ 6,485.54	\$ 7,631.55	\$ 7,595.08	\$ 8,031.90	\$ 436.82	5.75%
617 - TMRS	\$ 5,784.01	\$ 6,212.02	\$ 6,193.83	\$ 6,172.52	\$ (21.31)	-0.34%
618 - Health Insurance	\$ 12,700.80	\$ 12,700.80	\$ 12,702.72	\$ 12,702.72	\$ -	0.00%
619 - Workers Comp	\$ 3,412.01	\$ 3,392.03	\$ 2,432.79	\$ 3,132.05	\$ 699.26	28.74%
TOTAL PERSONNEL	\$ 108,386.36	\$ 122,102.90	\$ 121,260.15	\$ 121,619.59	\$ 359.44	0.30%
TOTAL EXPENDITURES	\$ 146,454.47	\$ 145,215.40	\$ 174,585.15	\$ 170,769.59	\$ (3,815.56)	-2.19%
OTHER FINANCING SOURCES (USES)						
700 · GF Transfer Out	\$ (5,500.00)	\$ (10,500.00)	\$ (10,500.00)	\$ (10,500.00)	\$ -	0.00%
701 · H/M Transfer In	\$ 30,000.00	\$ 25,000.00	\$ 25,000.00	\$ 19,500.00	\$ (5,500.00)	-22.00%
TOTAL	\$ 24,500.00	\$ 14,500.00	\$ 14,500.00	\$ 9,000.00	\$ (5,500.00)	-37.93%
FUND BALANCE-BEG OF YEAR	\$ 438.94	\$ 42,438.66	\$ 42,438.66	\$ 75,055.99		
OVER/(UNDER)	\$ 41,999.72	\$ 32,617.33	\$ -	\$ 680.40		
FUND BALANCE-END OF YEAR	\$ 42,438.66	\$ 75,055.99	\$ 42,438.66	\$ 75,736.39		