

ORDINANCE NO. 334

AN ORDINANCE AMENDING ORDINANCE NO. 328 ADOPTING
THE 2025-2026 BUDGET IN SEVERAL FUNDS IN ACCORDANCE WITH
THE ATTACHED EXHIBIT

WHEREAS, the Town Council of the Town of Fulton adopted the 2025-2026 Budget by Ordinance 328; and

WHEREAS, said budget needs to be amended from time to time to reflect revenue fluctuations and to more accurately and realistically reflect the actual income and expenses of the Town;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FULTON:

Section 1. That Ordinance No. 328, Adopting the Budget for the 2025-2026 Fiscal Year, shall be amended and hereby is amended by making the changes in said Budget in accordance with the changes reflected in attached amended budget hereto and made a part hereof by this reference the same as if written herein.

Section 2. That this Ordinance was considered at a Regular City Council Meeting, open to the public and duly posted in accordance with State law.

PASSED this the 23rd day of September, 2026, at a Public Hearing and Regular Meeting of the Town Council of the Town of Fulton, Texas, there being a quorum present, by ____ Yeas and ____ Nays, and approved by the Mayor on the date set out.

TOWN OF FULTON

Kelli Cole, Mayor

ATTEST:

Stephanie Garcia, City Secretary

TOWN OF FULTON

FY 2025-2026 BUDGET AMENDMENT

HOTEL/MOTEL AND CONVENTION CENTER FUNDS

Ordinance No.

334

Effective Date

9/23/2026

HOTEL/MOTEL FUND

Account	Description	Adopted Budget	Amendment	Amended Budget
650	Convention Center Transfer Out	\$200,000.00	\$25,000.00	\$225,000.00

CONVENTION CENTER FUND

Account	Description	Adopted Budget	Amendment	Amended Budget
900	Hotel/Motel Transfer In	\$200,000.00	\$25,000.00	\$225,000.00
515	Repairs & Maintenance	\$15,000.00	\$25,000.00	\$40,000.00

BUDGETARY IMPACT

	ADOPTED	AMENDED
Hotel/Motel Fund transfer to Convention Center	\$200,000.00	\$225,000.00
Hotel/Motel Fund projected ending fund balance	\$396,731.20	\$371,731.20
Convention Center Fund appropriations	\$317,750.04	\$342,750.04
Convention Center Fund transfer from Hotel/Motel Fund	\$200,000.00	\$225,000.00
Convention Center projected ending budgetary available resources	\$167,517.87	\$167,517.87
Convention Center policy reserve target: 180 days of amended appropriations		\$144,027.42
Convention Center amount above (below) policy reserve target		\$23,490.45

Funding source: Increase the Hotel/Motel Fund transfer to the Convention Center Fund by \$20,000.

Purpose: Increase the Convention Center Fund Repairs & Maintenance appropriation by \$20,000 for facility repair and maintenance costs supporting Convention Center operations.

Fund terminology: The Hotel/Motel Fund reports fund balance. The Convention Center Fund is an enterprise fund and reports net position for financial reporting purposes.