TOWN OF FULTON, TEXAS

PROPOSED ANNUAL BUDGET

FISCAL YEAR 2026-2027

October 1, 2026 - September 30, 2027

This budget will raise less revenue from property taxes than last year's budget by an amount of $-2,500, which is a -0.31 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is $7,867.

TEXAS LOCAL GOVERNMENT CODE § 140.0045 DISCLOSURE

Description	FY 2025-2026 Actual	FY 2026-2027 Proposed
Notices required to be published in a newspaper	$2,490	$2,000
Direct or indirect legislative or administrative advocacy	$0	$0

Prepared and filed in accordance with Texas Local Government Code Chapter 102.

TOWN OF FULTON
PROPOSED BUDGET
FISCAL YEAR 2026 - 2027

TOWN OF FULTON TAX RATE COMPARISON
FY 2026-2027

	2025 Current Adopted Rate	2026 No-New Revenue Tax Rate	2026 Voter-Approval Tax Rate	2026 De Minimis Tax Rate
M&O Rate	$ 0.162800	$ 0.173601	$ 0.170893	$ 0.328000
I&S Rate	$ 0.102252	$ 0.088604	$ 0.088604	$ 0.088604
Total Rate	**$ 0.265052**	**$ 0.262205**	**$ 0.259497**	**$ 0.416604**
Freeze Adjusted Taxabe Values	**$ 300,950,411**	**$ 303,346,330**	**$ 303,346,330**	**$ 303,346,330**
Freeze Taxable Values	**$ 66,430,608**	**$ 66,777,694**	**$ 66,777,694**	**$ 66,777,694**
Freeze Actual Tax	**$ 146,706**	**$ 143,260**	**$ 143,260**	**$ 143,260**
M&O	$ 580,057	$ 621,462	$ 612,742	$ 907,594
I&S	$ 364,324	$ 317,187	$ 317,692	$ 316,374
Total Estimated Tax Levy	**$ 944,381**	**$ 938,649**	**$ 930,434**	**$ 1,223,968**

FULTON TAXPAYER IMPACT

	2026 NNR	2026 VAR	2026 De Minimis
2026 Homestead Taxable Values			
Average Taxable Value - $255,278	$ 669.35	$ 662.44	$ 1,063.50
	2025 Adopted Rate	**2025 Adopted Rate**	**2025 Adopted Rate**
2025 Homestead Taxable Values			
Average Taxable Value - $251,969	$ 667.13	$ 667.13	$ 667.13
Average Cost Increase (Decrease) 2025 vs. 2026	**$ 2.23**	**$ (4.69)**	**$ 396.37**

TOWN OF FULTON
PROPOSED BUDGET
FISCAL YEAR 2026 - 2027

	FY 2026-2027 Estimated Fund Balance	Total	Total	Total	Net	Estimated Fund Balance
Fund Title	**9/30/2026**	**Revenues**	**Expenditures**	**Internal Transfers**	**Inc/(Dec)**	**46660**
General Fund	**$ 1,188,966**	$1,218,762	$ 971,066	$ (247,696)	-	**$ 1,188,966**
Debt Service Fund	**77,010**	317,187	315,050	-	2,137.51	**79,148**
Hotel/Motel Fund	**400,401**	393,150	134,150	(259,000)	-	**400,401**
Police Fund	**-**	55,275	485,471	430,196	-	**-**
Sewer Fund*	**615,866**	662,500	512,500	(150,000)	-	**615,866**
Convention Center Fund*	**143,194**	119,500	340,000	220,500	-	**143,194**
Pier / Visitor Center Fund*	**74,029**	162,594	168,594	6,000	-	**74,029**
Net Total Primary Government	**$ 2,499,466**	**$2,928,968**	**$ 2,926,830**	**$ -**	**$ 2,138**	**$ 2,501,603**

** Fund Balance is unristricted cash (Proprietary Funds).*

GENERAL FUND

	ACTUAL FY 2024-25	PROJECTED ACTUAL FY 2025-26	ADOPTED BUDGET FY 2025-26	PROPOSED BUDGET FY 2026-27	$ Change	% Change
REVENUES						
TAXES						
400 · Ad Valorem Tax	$ 562,039.36	$ 579,470.88	$ 579,104.54	$ 621,461.81	$ 42,357.27	7.31%
405 · Sales Tax	$ 307,643.28	$ 337,453.60	$ 315,000.00	$ 343,500.00	$ 28,500.00	9.05%
410 · Franchise Fees	$ 97,329.16	$ 93,435.99	$ 136,189.30	$ 115,000.00	$ (21,189.30)	-15.56%
415 · Mixed Beverage Tax	$ 57,646.91	$ 57,070.44	$ 57,000.00	$ 57,500.00	$ 500.00	0.88%
TOTAL TAX REVENUE	**$ 1,024,658.71**	**$ 1,067,430.91**	**$ 1,087,293.84**	**$ 1,137,461.81**	**$ 50,167.97**	**4.61%**
PERMITS						
420-1 · Building	$ 11,087.50	$ 21,927.72	$ 14,500.00	$ 20,000.00	$ 5,500.00	37.93%
420-2 · Electrical	$ 3,734.75	$ 3,731.50	$ 4,500.00	$ 4,000.00	$ (500.00)	-11.11%
420-3 · Vendor Permits	$ 4,200.00	$ 760.00	$ 1,500.00	$ 1,000.00	$ (500.00)	-33.33%
420-5 · Mechanical	$ 4,287.00	$ 4,076.20	$ 3,000.00	$ 4,000.00	$ 1,000.00	33.33%
420-6 · Misc.	$ 100.00	$ 800.00	$ 500.00	$ 500.00	$ -	0.00%
420-7 · Plumbing	$ 1,249.00	$ 853.40	$ -	$ 800.00	$ 800.00	#DIV/0!
420-8 · Other Permits	$ 3,030.00	$ 5,525.00	$ 2,000.00	$ 5,500.00	$ 3,500.00	175.00%
TOTAL PERMITS	**$ 27,688.25**	**$ 37,673.82**	**$ 26,000.00**	**$ 35,800.00**	**$ 9,800.00**	**37.69%**
OTHER REVENUE						
425 · Interest Income	$ 26,484.01	$ 29,339.76	$ 19,500.00	$ 27,500.00	$ 8,000.00	41.03%
450 · Misc Income	$ 8,600.50	$ 437.66	$ -	$ 500.00	$ 500.00	0.00%
460 · Cell Tower Lease	$ 13,942.87	$ 14,361.16	$ 14,000.00	$ 17,500.00	$ 3,500.00	25.00%
TOTAL OTHER REVENUE	**$ 49,027.38**	**$ 44,138.58**	**$ 33,500.00**	**$ 45,500.00**	**$ 12,000.00**	**35.82%**
INTERGOVERNMENTAL						
TOTAL INTERGOVERNMENTAL	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**0.00%**
TOTAL REVENUES	**$ 1,101,374.34**	**$ 1,149,243.31**	**$ 1,146,793.84**	**$ 1,218,761.81**	**$ 71,967.97**	**6.28%**

GENERAL FUND

	ACTUAL FY 2024-25	PROJECTED ACTUAL FY 2025-26	ADOPTED BUDGET FY 2025-26	PROPOSED BUDGET FY 2026-27	$ Change	% Change
EXPENDITURES						
ADMINISTRATIVE						
500 · Office Expense	$ 12,345.21	$ 10,500.00	$ 11,000.00	$ 11,000.00	$ -	0.00%
504 · Office Supplies	$ 11,106.01	$ 6,966.26	$ 11,500.00	$ 11,500.00	$ -	0.00%
505 · Telephone	$ 7,822.01	$ 8,620.29	$ 9,000.00	$ 9,000.00	$ -	0.00%
515 · Software & Subscriptions	$ 19,566.71	$ 16,279.35	$ 22,500.00	$ 22,500.00	$ -	0.00%
520 · Bank Chrgs. & Fees	$ 224.13	$ 475.75	$ 300.00	$ 300.00	$ -	0.00%
525 · Travel, Training, & Education	$ 1,691.81	$ 978.25	$ 2,500.00	$ 5,500.00	$ 3,000.00	120.00%
530 · Education & Training	$ 1,350.00	$ 2,035.00	$ 2,500.00	$ -	$ (2,500.00)	-100.00%
565 · Postage	$ 1,791.94	$ 2,327.98	$ 1,750.00	$ 2,500.00	$ 750.00	42.86%
553 · Internet/Website	$ 6,255.16	$ 6,480.91	$ 6,500.00	$ 6,500.00	$ -	0.00%
TOTAL ADMINISTRATIVE	**$ 62,152.98**	**$ 54,663.79**	**$ 67,550.00**	**$ 68,800.00**	**$ 1,250.00**	**1.85%**
CONTRACTS AND SERVICES						
600 · Appraisal Services	$ 15,818.04	$ 16,316.92	$ 19,519.88	$ 20,000.00	$ 480.12	2.46%
605 · Tax Collection Service	$ 2,520.00	$ 2,366.68	$ 2,366.68	$ 2,500.00	$ 133.32	5.63%
615 · Insurance	$ 51,896.76	$ 53,899.22	$ 50,000.00	$ 54,000.00	$ 4,000.00	8.00%
620 · Elections	$ 11,646.33	$ -	$ 30,000.00		$ (30,000.00)	-100.00%
625 · Notices & Filings	$ 1,213.25	$ 2,490.06	$ 3,500.00	$ 2,000.00	$ (1,500.00)	-42.86%
631 · Audit	$ 14,750.00	$ 34,446.30	$ 32,200.00	$ 25,000.00	$ (7,200.00)	-22.36%
632 · Legal Services	$ 36,000.00	$ 36,000.00	$ 36,000.00	$ 36,000.00	$ -	0.00%
633 · Security	$ 593.18	$ 480.00	$ 4,280.00	$ 750.00	$ (3,530.00)	-82.48%
634 · IT	$ 23,473.46	$ 25,112.73	$ 22,000.00	$ 25,000.00	$ 3,000.00	13.64%
635 · Engineering & Planning	$ 23,950.00	$ -	$ 7,500.00	$ -	$ (7,500.00)	-100.00%
640 · Rockport Law Enforcement	$ 60,000.00	$ -	$ -	$ -	$ -	#DIV/0!
645 · Juvenile Case Mgmt	$ 7,643.93	$ 7,549.33	$ 7,500.00	$ 8,000.00	$ 500.00	6.67%
650 · Animal Control	$ 33,000.00	$ 33,000.00	$ 33,000.00	$ 33,000.00	$ -	0.00%
656 · City/Co Communications	$ 141,367.05	$ 86,407.50	$ 80,168.00	$ 91,500.00	$ 11,332.00	14.14%
657 · Alligence Medical Services	$ 45,000.00	$ 45,000.00	$ 45,000.00	$ 45,000.00	$ -	0.00%
658 · Aransas Co Health Permits	$ 2,000.00		$ 1,000.00	$ -	$ (1,000.00)	-100.00%
659 · Permit Inspection Services	$ 3,375.00	$ 3,528.00	$ 4,500.00	$ 4,500.00	$ -	100.00%
TOTAL CONTRACTS AND SERVICE	**$ 474,247.00**	**$ 346,596.74**	**$ 378,534.56**	**$ 347,250.00**	**$ (31,284.56)**	**-8.26%**
GENERAL GOVERNMENT						
535 · Special Events	$ 1,994.49	$ 2,151.59	$ 4,000.00	$ 1,500.00	$ (2,500.00)	-62.50%
550 · Utilities - Water/Sewer	$ 1,999.34	$ 1,865.78	$ 2,000.00	$ 2,000.00	$ -	0.00%
552 · Utilities - Electricity	$ 3,802.43	$ 3,635.65	$ 4,000.00	$ 4,000.00	$ -	0.00%
557 · Utilities - Electricity	$ 11,660.02	$ 11,719.23	$ 11,500.00	$ 12,000.00	$ 500.00	4.35%
559 · Fuel	$ 6,536.63	$ 8,500.00	$ 6,000.00	$ 8,500.00	$ 2,500.00	41.67%
560 · Vehicle Maintenance	$ 2,989.17	$ 3,404.74	$ 3,500.00	$ 2,000.00	$ (1,500.00)	-42.86%
700 · Repairs & Maintenance	$ 1,020.10	$ 2,315.39	$ 7,500.00	$ 3,500.00	$ (4,000.00)	-53.33%
810 · Vol Fire Department	$ 10,000.00	$ 10,000.00	$ 10,000.00	$ 10,000.00	$ -	0.00%
TOTAL GENERAL GOVERNMENT	**$ 40,002.18**	**$ 43,592.38**	**$ 48,500.00**	**$ 43,500.00**	**$ (5,000.00)**	**-10.31%**
CAPITAL OUTLAY						
709 · Capital Outlay - Equipment	$ -	$ -	$ -	$ -	$ -	0.00%
710 · Street & Drainage Maint	$ 107,107.01	$ 1,523.02	$ 100,000.00	$ 100,000.00	$ -	0.00%
705 · Street Signs	$ 4,857.77	$ 4,511.96	$ 7,500.00	$ 3,500.00	$ (4,000.00)	-53.33%
TOTAL CAPITAL OUTLAY	**$ 111,964.78**	**$ 6,034.98**	**$ 107,500.00**	**$ 103,500.00**	**$ (4,000.00)**	**-3.72%**

GENERAL FUND

	ACTUAL FY 2024-25	PROJECTED ACTUAL FY 2025-26	ADOPTED BUDGET FY 2025-26	PROPOSED BUDGET FY 2026-27	$ Change	% Change
PERSONNEL						
900 · Gross Salaries	$ 297,766.58	$ 303,148.77	$ 294,434.55	$ 305,096.06	$ 10,661.51	3.62%
905 · Payroll Tax	$ 22,844.80	$ 24,227.54	$ 23,234.56	$ 23,877.93	$ 643.37	2.77%
910 · Health Insurance	$ 51,861.60	$ 52,920.00	$ 50,810.88	$ 50,794.56	$ (16.32)	-0.03%
925 · TMRS	$ 19,148.81	$ 18,881.27	$ 17,505.93	$ 19,982.19	$ 2,476.26	14.15%
926 · Worker's Comp	$ 2,860.65	$ 2,462.54	$ 5,016.38	$ 5,265.00	$ 248.62	4.96%
930 · Uniforms	$ 2,810.06	$ 2,921.37	$ 1,500.00	$ 3,000.00	$ 1,500.00	100.00%
TOTAL PERSONNEL	**$ 397,292.50**	**$ 404,561.49**	**$ 392,502.30**	**$ 408,015.74**	**$ 15,513.44**	**3.95%**
TOTAL EXPENDITURES	**$ 1,085,659.44**	**$ 855,449.38**	**$ 994,586.86**	**$ 971,065.74**	**$ (23,521.12)**	**-2.36%**
OTHER FINANCING SOURCES (USES)						
740 · Sewer Fund - Transfer In	$ 155,000.00	$ 150,000.00	$ 150,000.00	$ 150,000.00	$ -	0.00%
741 · Police Fund - Transfer out	$ (202,270.40)	$ (419,707.00)	$ (419,707.00)	$ (430,196.10)	$ (10,489.10)	2.50%
742 · Pier Fund - Transfer In	$ 5,500.00	$ 10,500.00	$ 10,500.00	$ 10,500.00	$ -	0.00%
743 · Hotel/Motel - Transfer In	$ 12,500.00	$ 12,500.00	$ 12,500.00	$ 12,500.00	$ -	0.00%
744 · Convention Cntr - Transfer In	$ 19,500.00	$ 9,500.00	$ 9,500.00	$ 9,500.00	$ -	0.00%
TOTAL	**$ (9,770.40)**	**$ (237,207.00)**	**$ (237,207.00)**	**$ (247,696.10)**	**$ (10,489.10)**	**4.42%**
FUND BALANCE-BEG OF YEAR	**$ 1,126,435.00**	**$ 1,132,379.50**	**$ 1,132,379.50**	**$ 1,188,966.40**		
*****ALLOCATION OF FUND BALANCE****	$ -	$ -	$ (85,000.00)			
OVER/(UNDER)	**$ 5,944.50**	**$ 56,586.90**	**$ -**	**$ -**		
FUND BALANCE-END OF YEAR	**$ 1,132,379.50**	**$ 1,188,966.40**	**$ 1,047,379.50**	**$ 1,188,966.40**		

PROPOSED BUDGET
9/23/26

DEBT SERVICE FUND

DEBT SERVICE FUND

	ACTUAL FY 2024-25	PROJECTED ACTUAL FY 2025-26	ADOPTED BUDGET FY 2025-26	PROPOSED BUDGET FY 2026-27	$ Change	% Change
REVENUES						
400 · Property Taxes	316,353.57	356,451.51	363,726.03	317,187.13	(46,538.90)	-12.80%
405 · Interest Income	2,029.56	2,043.13		-		
TOTAL REVENUE	**$ 318,383.13**	**$ 358,494.64**	**$ 363,726.03**	**$ 317,187.13**	**$ (46,538.90)**	**-12.80%**
EXPENDITURES						
DEBT SERVICE						
500 · Principal - Bank of America	210,000.00	255,000.00	225,000.00	235,000.00	10,000.00	4.44%
505 · Interest - Bank of America	32,617.89	20,061.45	20,061.45	6,783.37	(13,278.08)	-66.19%
516 · Principal - Truist	60,000.00	60,000.00	60,000.00	65,000.00	5,000.00	8.33%
517 · Interest - Truist	11,262.51	9,672.50	9,672.50	8,016.25	(1,656.25)	-17%
520 · Bank Fees	-	-		250.00		
TOTAL DEBT SERVICE	**$ 313,880.40**	**$ 344,733.95**	**$ 314,733.95**	**$ 315,049.62**	**$ 315.67**	**0.10%**
FUND BALANCE-BEG OF YEAR	**$ 58,746.88**	**$ 63,249.61**	**$ 63,249.61**	**$ 77,010.30**		
OVER/(UNDER)	**$ 4,502.73**	**$ 13,760.69**	**$ 48,992.08**	**$ 2,137.51**		
FUND BALANCE-END OF YEAR	**$ 63,249.61**	**$ 77,010.30**	**$ 112,241.69**	**$ 79,147.81**		

POLICE FUND

	ACTUAL FY 2024-25	PROJECTED ACTUAL FY 2025-26	ADOPTED BUDGET FY 2025-26	PROPOSED BUDGET FY 2026-27	$ Change	% Change
REVENUES					$ -	
FINES & FEES REVENUE						
400 · Fines & Fees	$ 22,316.80	$ 53,829.80	$ 16,500.00	$ 52,500.00	$ 36,000.00	218.18%
415 · Misc. Income	$ 17.60	$ 75.00	$ -	$ 25.00	$ 25.00	0.00%
405 · Interest Income	$ 1,432.97	$ 1,681.92	$ -	$ 1,250.00		-100.00%
TOTAL FINES AND FEES	**$ 23,767.37**	**$ 55,586.72**	**$ 16,500.00**	**$ 53,775.00**	**$ 37,275.00**	**225.91%**
INTERGOVERNMENTAL						
350 · State Designated Funds	$ 1,009.94	$ 1,517.40	$ 1,500.00	$ 1,500.00	$ -	0.00%
356 · Restricted Funds	$ 2,182.29	$ (739.82)	$ -	$ -	$ -	0.00%
TOTAL INTERGOVERNMENTAL	**$ 3,192.23**	**$ 777.58**	**$ 1,500.00**	**$ 1,500.00**	**$ -**	**0.00%**
EXPENDITURES					$ -	
COURT						
505 · Court - Office & Postage	$ 800.00	$ 875.76	$ 1,250.00	$ 1,250.00	$ -	0.00%
510 · Court - Cost to State	$ 7,283.38	$ 22,540.24	$ 6,000.00	$ 22,000.00	$ 16,000.00	72.73%
515 · Housing Prisoners	$ 330.00	$ -	$ 750.00	$ 750.00	$ -	0.00%
TOTAL COURT	**$ 8,413.38**	**$ 23,416.00**	**$ 8,000.00**	**$ 24,000.00**	**$ 16,000.00**	**66.67%**
ADMINISTRATIVE					$ -	
610 · Continuing Ed & Seminars	$ 775.00	$ 295.00	$ 1,500.00	$ 1,500.00	$ -	0.00%
611 · Computer & Software	$ 7,420.00	$ 5,390.99	$ 8,450.00	$ 6,500.00	$ (1,950.00)	-30.00%
630 · Licenses/Dues/Subscription	$ 1,662.52	$ 2,804.99	$ 300.00	$ 750.00	$ 450.00	60.00%
635 · Office & Postage	$ 1,882.29	$ 1,466.76	$ 1,750.00	$ 1,500.00	$ (250.00)	-16.67%
640 · Telephone	$ 2,576.59	$ 2,688.60	$ 3,000.00	$ 3,200.00	$ 200.00	6.25%
650 · Equipment Expense	$ 1,059.87	$ 2,679.50	$ 1,500.00	$ 2,000.00	$ 500.00	25.00%
655 · Supplies	$ 1,844.33	$ 1,361.99	$ 1,500.00	$ 1,000.00	$ (500.00)	-50.00%
660 · Travel Expense	$ 453.00	$ 587.21	$ 1,250.00	$ 750.00	$ (500.00)	-66.67%
665 · Vehicle Exp - Fuel	$ 7,268.33	$ 19,000.00	$ 5,000.00	$ 15,550.00	$ 10,550.00	67.85%
670 · Vehicle Repairs & Maint	$ 3,525.85	$ 3,672.64	$ 3,500.00	$ 4,000.00	$ 500.00	12.50%
706 · Crime Prevention - N Watch	$ 1,217.72	$ 1,112.02	$ -	$ 1,000.00	$ 1,000.00	100.00%
TOTAL ADMINISTRATIVE	**$ 29,685.50**	**$ 41,059.70**	**$ 27,750.00**	**$ 37,750.00**	**$ 10,000.00**	**26.49%**
CAPITAL OUTLAY						
900 · Capital Outlay - Equipment	$ 5,287.60	$ 22,874.88	$ 30,000.00	$ -	$ (30,000.00)	100.00%
901 · Capital Outlay - Vehicles	$ -	$ 46,646.70	$ 55,000.00	$ -	$ (55,000.00)	100.00%
TOTAL CAPITAL OUTLAY	**$ 5,287.60**	**$ 69,521.58**	**$ 85,000.00**	**$ -**	**$ (85,000.00)**	**100.00%**
PERSONNEL					$ -	
800 · Salaries	$ 127,689.05	$ 218,896.34	$ 221,358.60	$ 302,444.67	$ 81,086.07	36.63%
805 · Payroll Taxes	$ 10,048.47	$ 17,145.57	$ 17,385.93	$ 23,921.79	$ 6,535.86	37.59%
810 · Health Insurance	$ 25,401.60	$ 43,394.40	$ 50,810.88	$ 63,493.20	$ 12,682.32	24.96%
815 · TMRS	$ 9,249.82	$ 13,774.36	$ 14,919.57	$ 19,719.84	$ 4,800.27	32.17%
816 · Worker's Comp	$ 3,560.04	$ 6,348.67	$ 11,732.01	$ 14,141.60	$ 2,409.59	20.54%
817 · Uniforms	$ 3,416.26	$ 7,835.75	$ 750.00		$ (750.00)	#DIV/0!
TOTAL PERSONNEL	**$ 179,365.24**	**$ 307,395.09**	**$ 316,956.99**	**$ 423,721.11**	**$ 106,764.12**	**25.20%**
TOTAL EXPENDITURES	**$ 222,751.72**	**$ 441,392.37**	**$ 437,706.99**	**$ 485,471.11**	**$ 47,764.12**	**10.91%**
OTHER FINANCING SOURCES (USES)						
420 · General Fund - Transfer In	$ 202,270.40	$ 419,707.00	$ 419,707.00	$ 430,196.10	$ 10,489.10	2.50%
TOTAL	**$ 202,270.40**	**$ 419,707.00**	**$ 419,707.00**	**$ 430,196.10**	**$ 10,489.10**	**2.50%**
FUND BALANCE-BEG OF YEAR	**$ -**		**$ -**	**$ -**		
OVER/(UNDER)	**$ 6,478.30**	**$ 34,678.90**	**$ -**	**$ -**		
FUND BALANCE-END OF YEAR	**$ -**	**$ -**	**$ -**	**$ -**		

HOTEL-MOTEL FUND

	ACTUAL FY 2024-25	PROJECTED ACTUAL FY 2025-26	ADOPTED BUDGET FY 2025-26	PROPOSED BUDGET FY 2026-27	$ Change	% Change
REVENUES						
400 · Hotel Occupancy Taxes	$ 381,960.16	$ 359,042.55	$ 375,000.00	$ 372,500.00	$ (2,500.00)	-0.67%
410 · Aransas County HOT Funds				$ 13,000.00	$ 13,000.00	100.00%
405 · Interest Income	$ 9,148.18	$ 8,273.70	$ 5,100.00	$ 7,650.00	$ 2,550.00	50.00%
TOTAL REVENUE	**$ 391,108.34**	**$ 367,316.25**	**$ 380,100.00**	**$ 393,150.00**	**$ 13,050.00**	**3.43%**
EXPENDITURES						
525 · Bank Charges	$ -	$ -	$ 100.00	$ 150.00	$ 50.00	50.00%
520 · Advertising & Promotion	$ 29,579.96	$ 26,155.00	$ 30,000.00	$ 15,000.00	$(15,000.00)	-50.00%
521 · FCC Advertising & Promotion	$ -	$ -	$ -	$ 10,000.00		
516 · Parks Maintenance	$ 11,615.85	$ 2,088.21	$ 5,000.00	$ 2,500.00	$ (2,500.00)	-50.00%
600 · R-F Chamber of Commerce	$ 35,000.00	$ 35,000.00	$ 35,000.00	$ 35,000.00	$ -	0.00%
605 · Maritime Museum	$ 5,000.00	$ 2,500.00	$ 2,500.00	$ -	$ (2,500.00)	-100.00%
658 · ACTS Aviation		$ 2,500.00	$ 2,500.00	$ 5,000.00	$ 2,500.00	100.00%
659 · City of Rockport CVB		$ 5,000.00	$ 5,000.00	$ 2,500.00	$ (2,500.00)	100.00%
615 · Fulton Mansion	$ 5,000.00	$ 5,000.00	$ 5,000.00	$ 2,500.00	$ (2,500.00)	-50.00%
620 · Oysterfest	$ 35,000.00	$ 35,000.00	$ 35,000.00	$ 35,000.00	$ -	0.00%
625 · AC Council on Aging	$ 2,500.00	$ 2,500.00	$ 2,500.00	$ 3,500.00	$ 1,000.00	40.00%
655 · Fulton Schoolhouse Museum	$ 15,511.06	$ 10,403.40	$ 20,000.00	$ 23,000.00	$ 3,000.00	15.00%
TOTAL EXPENDITURES	**$ 139,206.87**	**$ 126,146.61**	**$ 142,600.00**	**$ 134,150.00**	**$ (18,450.00)**	**-5.93%**
OTHER FINANCING SOURCES (USES)						
650 · Convention Center - Transfer Out	$ (195,000.00)	$ (200,000.00)	$ (200,000.00)	$ (230,000.00)	$(30,000.00)	15.00%
660 · General Fund - Transfer Out	$ (12,500.00)	$ (12,500.00)	$ (12,500.00)	$ (12,500.00)	$ -	0.00%
662 · Visitor Cntr/Pier Fund - Transfer Out	$(30,000.00)	$ (25,000.00)	$ (25,000.00)	$ (16,500.00)	$ 8,500.00	-34.00%
TOTAL	**$ (237,500.00)**	**$ (237,500.00)**	**$ (237,500.00)**	**$ (259,000.00)**	**$ 30,000.00**	**9.05%**
FUND BALANCE-BEG OF YEAR	**$ 382,329.73**	**$ 396,731.20**	**$ 396,731.20**	**$ 400,400.84**		
OVER/(UNDER)	**$ 14,401.47**	**$ 3,669.64**	**$ -**	**$ -**		
FUND BALANCE-END OF YEAR	**$ 396,731.20**	**$ 400,400.84**	**$ 396,731.20**	**$ 400,400.84**		

SEWER FUND

	ACTUAL FY 2024-25	PROJECTED ACTUAL FY 2025-26	ADOPTED BUDGET FY 2025-26	PROPOSED BUDGET FY 2026-27	$ Change	% Change
REVENUES						
400 · Sewer Revenues	$ 651,163.18	$ 621,524.72	$ 655,500.00	$ 642,500.00	$ (13,000.00)	-1.98%
405 · Sewer Tap Fees	$ 500.00	$ 500.00	$ 500.00	$ 2,500.00	$ 2,000.00	400.00%
415 · Interest Income	$ 19,691.87	$ 19,860.49	$ 12,500.00	$ 17,500.00	$ 5,000.00	40.00%
TOTAL REVENUES	**$ 671,355.05**	**$ 641,885.21**	**$ 668,500.00**	**$ 662,500.00**	**$ (6,000.00)**	**-0.90%**
EXPENDITURES						
ADMINISTRATIVE						
510 · Telephone	$ 2,595.80	$ 805.17	$ 2,500.00	$ 2,500.00	$ -	0.00%
525 · Dues & Subscriptions	$ 190.00	$ 190.00	$ 150.00	$ 150.00	$ -	0.00%
540 · Bank Charges		$ -	$ 200.00	$ 200.00	$ -	0.00%
545 · Training / Seminars	$ 495.00	$ 580.00	$ 1,000.00	$ 1,000.00	$ -	0.00%
546 · Travel Expense		$ -	$ 1,500.00	$ 1,500.00	$ -	0.00%
TOTAL ADMINISTRATIVE	**$ 3,280.80**	**$ 1,575.17**	**$ 5,350.00**	**$ 5,350.00**	**$ -**	**0.00%**
OPERATING EXPENSES						
505 · Utilities	$ 15,995.24	$ 16,479.06	$ 16,000.00	$ 17,000.00	$ 1,000.00	6.25%
515 · Supplies	$ 10,945.91	$ 4,178.55	$ 11,500.00	$ 9,500.00	$ (2,000.00)	-17.39%
519 · Tractor Expenses	$ 4,163.13	$ 4,109.01	$ 2,000.00	$ 2,500.00	$ 500.00	25.00%
520 · Vehicle Exp	$ 5,524.55	$ 3,658.98	$ 5,000.00	$ 5,000.00	$ -	0.00%
521 · Fuel	$ 7,942.11	$ 8,500.00	$ 6,500.00	$ 6,500.00	$ -	0.00%
600 · Wasterwater Treatment	$ 166,519.27	$ 172,951.64	$ 185,000.00	$ 180,000.00	$ (5,000.00)	-2.70%
618 · Preventive Maint	$ 11,788.19	$ 2,112.89	$ 10,000.00	$ 10,000.00	$ -	0.00%
620 · Repairs & Maint.	$ 19,902.52	$ 16,527.78	$ 25,000.00	$ 25,000.00	$ -	0.00%
621 · AC Transfer Station	$ 1,952.80	$ 315.20	$ 1,500.00	$ 1,500.00	$ -	0.00%
TOTAL OPERATING	**$ 244,733.72**	**$ 228,833.11**	**$ 262,500.00**	**$ 257,000.00**	**$ (5,500.00)**	**-2.14%**
PERSONNEL						
700 · Wages	$ 129,955.02	$ 125,812.42	$ 129,967.83	$ 131,806.71	$ 1,838.88	1.41%
705 · Payroll Tax	$ 10,162.59	$ 9,966.65	$ 10,142.02	$ 10,412.66	$ 270.64	2.67%
710 · Health Insurance	$ 25,401.60	$ 25,401.60	$ 25,405.44	$ 25,397.28	$ (8.16)	-0.03%
711 · TMRS	$ 9,432.36	$ 8,479.76	$ 8,736.47	$ 8,609.43	$ (127.04)	-1.45%
816 · Worker's Comp	$ 3,498.72	$ 3,566.92	$ 5,898.25	$ 5,923.92	$ 25.67	0.44%
547 · Uniforms	$ 3,617.88	$ 3,021.33	$ 5,500.00	$ 3,000.00	$ (2,500.00)	0.00%
TOTAL PERSONNEL	**$ 182,068.17**	**$ 176,248.68**	**$ 185,650.01**	**$ 185,149.99**	**$ (500.00)**	**-0.27%**
CAPITAL OUTLAY						
596 · Capital Outlay - Equipment	$ 8,281.20	$ -		$ -	$ -	0.00%
595 · Capital Outlay - Sewer System	$ 62,847.58	$ -	$ 65,000.00	$ 65,000.00	$ -	0.00%
TOTAL CAPITAL OUTLAY	**$ 71,128.78**	**$ -**	**$ 65,000.00**	**$ 65,000.00**	**$ -**	**0.00%**
TOTAL EXPENDITURES	**$ 501,211.47**	**$ 406,656.96**	**$ 518,500.01**	**$ 512,499.99**	**$ (6,000.02)**	**-1.17%**
OTHER FINANCING SOURCES (USES)						
500 · GF Transfer Out - Admin	$ (155,000.00)	$ (150,000.00)	$ (150,000.00)	$ (150,000.00)	$ -	0.00%
501 · FCC Transfer Out - Maint	$ (15,000.00)		$ -	$ -	$ -	#DIV/0!
501 · Surplus Property Proceeds	$ 3,272.50		$ -		$ -	0.00%
TOTAL	**$ (166,727.50)**	**$ (150,000.00)**	**$ (150,000.00)**	**$ (150,000.00)**	**$ -**	**0.00%**
FUND BALANCE-BEG OF YEAR	**$ 527,221.28**	**$ 530,637.36**	**$ 530,637.36**	**$ 615,865.61**		
OVER/(UNDER)	**$ 3,416.08**	**$ 85,228.25**	**$ -**	**$ -**		
FUND BALANCE-END OF YEAR	**$ 530,637.36**	**$ 615,865.61**	**$ 530,637.36**	**$ 615,865.61**		

CONVENTION CENTER FUND

	ACTUAL FY 2024-25	PROJECTED ACTUAL FY 2025-26	ADOPTED BUDGET FY 2025-26	PROPOSED BUDGET FY 2026-27	$ Change	% Change
REVENUES						
400 · Facility Fees	$ 130,300.00	$ 111,000.00	$ 124,500.00	$ 115,500.00	$ (9,000.00)	-7.23%
405 · Interest Income	$ 6,553.88	$ 5,784.57	$ 2,750.00	$ 4,000.00	$ 1,250.00	45.45%
TOTAL REVENUES	**$ 136,853.88**	**$ 116,784.57**	**$ 127,250.00**	**$ 119,500.00**	**$ (7,750.00)**	**-6.09%**
EXPENDITURES						
OPERATING EXPENSES						
500 · Utilities	$ 20,171.97	$ 21,633.49	$ 20,000.00	$ 22,500.00	$ 2,500.00	12.50%
503 · ACND Lease	$ 42,000.00	$ 42,000.00	$ 42,000.00	$ 42,000.00	$ -	0.00%
505 · Telephone	$ 591.87	$ 490.69	$ 650.00	$ 650.00	$ -	0.00%
506 · Internet	$ 2,591.06	$ 2,638.74	$ 2,750.00	$ 2,750.00	$ -	0.00%
507· Insurance	$ 46,329.76	$ 46,776.57	$ 50,000.00	$ 50,000.00	$ -	0.00%
510 · Office Expense	$ 324.75	$ 1,219.03	$ 500.00	$ 500.00	$ -	0.00%
511 · Supplies	$ 4,517.48	$ 4,390.72	$ 5,000.00	$ 5,000.00	$ -	0.00%
515 · Repairs & Maint.	$ 33,710.92	$ 34,290.17	$ 15,000.00	$ 25,000.00	$ 10,000.00	66.67%
516 · Janitorial Services	$ 21,500.00	$ 16,750.00	$ 20,000.00	$ 21,500.00	$ 1,500.00	7.50%
520 · Trash Removal	$ 28,599.53	$ 27,741.56	$ 25,200.00	$ 30,000.00	$ 4,800.00	19.05%
526 · Ice Machine Lease	$ 2,281.14	$ 2,374.52	$ 2,300.00	$ 2,500.00	$ 200.00	8.70%
531 · Dues & Subcriptions	$ -	$ 255.00	$ 750.00	$ 250.00	$ (500.00)	-66.67%
535 · Special Events	$ 1,282.92	$ 1,229.65	$ 5,000.00	$ 2,500.00	$ (2,500.00)	-50.00%
536 · FCC Advertising	$ 1,629.24	$ 1,925.00	$ 2,500.00	$ 2,500.00	$ -	0.00%
TOTAL OPERATING	**$ 205,530.64**	**$ 203,715.14**	**$ 191,650.00**	**$ 207,650.00**	**$ 16,000.00**	**8.35%**
PERSONNEL						
600 - Wages	$ 84,588.41	$ 89,299.49	$ 89,645.27	$ 93,618.60	$ 3,973.33	4.43%
610 - Health Insurance	$ 24,343.20	$ 25,401.60	$ 23,288.32	$ 25,397.28	$ 2,108.96	9.06%
611 - TMRS	$ 6,130.54	$ 6,018.79	$ 6,061.06	$ 5,987.89	$ (73.17)	-1.21%
615 - Payroll Tax	$ 6,688.18	$ 7,173.41	$ 7,105.39	$ 7,346.19	$ 240.80	3.39%
TOTAL PERSONNEL	**$ 121,750.33**	**$ 127,893.29**	**$ 126,100.04**	**$ 132,349.96**	**$ 6,249.92**	**4.96%**
CAPITAL OUTLAY						
155 - Building Improvements	$ -	$ -	$ -	$ -	$ -	0.00%
TOTAL CAPITAL OUTLAY	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**#DIV/0!**
TOTAL EXPENDITURES	**$ 327,280.97**	**$ 331,608.43**	**$ 317,750.04**	**$ 339,999.96**	**$ 22,249.92**	**7.00%**
OTHER FINANCING SOURCES (USES)						
900 · Hotel/Motel - Transfer In	$ 195,000.00	$ 200,000.00	$ 200,000.00	$ 230,000.00	$ 30,000.00	15.00%
915 · SF Maint - Transfer In	$ 15,000.00	$ -	$ -	$ -	$ -	#DIV/0!
910 · General Fund - Transfer Out	$ (19,500.00)	$ (9,500.00)	$ (9,500.00)	$ (9,500.00)	$ -	0.00%
	$ 190,500.00	**$ 190,500.00**	**$ 190,500.00**	**$ 220,500.00**	**$ 30,000.00**	**15.75%**
FUND BALANCE-BEG OF YEAR	**$ 167,445.00**	**$ 167,517.91**	**$ 167,517.91**	**$ 143,194.05**		
OVER/(UNDER)	**$ 72.91**	**$ (24,323.86)**	**$ (0.04)**	**$ -**		
FUND BALANCE-END OF YEAR	**$ 167,517.91**	**$ 143,194.05**	**$ 167,517.87**	**$ 143,194.05**		

PIER / VISITOR CENTER FUND

	ACTUAL FY 2024-25	PROJECTED ACTUAL FY 2025-26	ADOPTED BUDGET FY 2025-26	PROPOSED BUDGET FY 2026-27	$ Change	% Change
REVENUES						
400 · Pole Fees & Sales	$ 164,757.56	$ 166,500.00	$ 165,712.69	$ 166,000.00	$ 287.31	0.17%
406 · Cost of Sales	$ (4,206.69)	$ (6,919.82)	$ (8,127.54)	$ (6,806.00)	$ 1,321.54	-16.26%
415 · Interest Income	$ 3,403.32	$ 3,752.55	$ 2,500.00	$ 3,400.00	$ 900.00	36.00%
TOTAL REVENUES	**$ 163,954.19**	**$ 163,332.73**	**$ 160,085.15**	**$ 162,594.00**	**$ 2,508.85**	**1.57%**
EXPENDITURES						
OPERATING EXPENSES						
500 · ACND - Sub.Land Lease	$ -	$ -	$ 300.00	$ 300.00	$ -	0.00%
505 · Utilities	$ 7,237.64	$ 7,310.02	$ 8,500.00	$ 7,500.00	$ (1,000.00)	-11.76%
602 · Supplies	$ 1,416.80	$ 1,515.98	$ 1,000.00	$ 1,500.00	$ 500.00	50.00%
601 · Repairs & Maint.	$ 14,988.09	$ 3,153.69	$ 30,000.00	$ 25,000.00	$ (5,000.00)	-16.67%
520 · Bank Charges	$ -	$ -	$ 75.00	$ 150.00	$ 75.00	100.00%
525 · Software, Licenses & Fees	$ 6,802.85	$ 4,781.13	$ 2,750.00	$ 5,000.00	$ 2,250.00	81.82%
603 · Portable Rental	$ 6,600.00	$ 7,200.00	$ 7,200.00	$ 7,200.00	$ -	0.00%
606 · Visitor Center	$ 1,022.73	$ 179.02	$ 3,500.00	$ 500.00	$ (3,000.00)	-85.71%
TOTAL OPERATING	**$ 38,068.11**	**$ 24,139.84**	**$ 53,325.00**	**$ 47,150.00**	**$ (6,175.00)**	**-11.58%**
PERSONNEL						
615 - Wages	$ 80,004.00	$ 92,166.50	$ 92,335.73	$ 91,632.61	$ (703.12)	-0.76%
616 - Payroll Tax	$ 6,485.54	$ 7,631.55	$ 7,595.08	$ 8,014.27	$ 419.19	5.52%
617 - TMRS	$ 5,784.01	$ 6,212.02	$ 6,193.83	$ 5,974.28	$ (219.55)	-3.54%
618 - Health Insurance	$ 12,700.80	$ 12,700.80	$ 12,702.72	$ 12,698.64	$ (4.08)	-0.03%
619 - Workers Comp	$ 3,412.01	$ 3,392.03	$ 2,432.79	$ 3,124.17	$ 691.38	28.42%
TOTAL PERSONNEL	**$ 108,386.36**	**$ 122,102.90**	**$ 121,260.15**	**$ 121,443.96**	**$ 183.81**	**0.15%**
TOTAL EXPENDITURES	**$ 146,454.47**	**$ 146,242.74**	**$ 174,585.15**	**$ 168,593.96**	**$ (5,991.19)**	**-3.43%**
OTHER FINANCING SOURCES (USES)						
700 · GF Transfer Out	$ (5,500.00)	$ (10,500.00)	$ (10,500.00)	$ (10,500.00)	$ -	0.00%
701 · H/M Transfer In	$ 30,000.00	$ 25,000.00	$ 25,000.00	$ 16,500.00	$ (8,500.00)	-34.00%
TOTAL	**$ 24,500.00**	**$ 14,500.00**	**$ 14,500.00**	**$ 6,000.00**	**$ (8,500.00)**	**-58.62%**
FUND BALANCE-BEG OF YEAR	**$ 438.94**	**$ 42,438.66**	**$ 42,438.66**	**$ 74,028.65**		
OVER/(UNDER)	**$ 41,999.72**	**$ 31,589.99**	**$ -**	**$ -**		
FUND BALANCE-END OF YEAR	**$ 42,438.66**	**$ 74,028.65**	**$ 42,438.66**	**$ 74,028.65**		