

ORDINANCE NO. 332

AN ORDINANCE ADOPTING THE TAX RATE AND LEVYING AD VALOREM TAXES FOR USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE TOWN OF FULTON, TEXAS FOR THE 2026-2027 FISCAL YEAR; PROVIDING FOR APPORTIONING EACH LEVY FOR SPECIFIC PURPOSES; AND PROVIDING WHEN TAXES SHALL BECOME DUE AND WHEN SAME SHALL BECOME DELINQUENT IF NOT PAID AND PROVIDING FOR PUBLICATION.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 6.39 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$10.80.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FULTON, TEXAS:

SECTION 1. That a tax rate of **\$0.262205** on each one hundred dollars (\$100.00) valuation is hereby adopted for the tax year 2026-2027.

SECTION 2. That there is hereby levied and there shall be collected for the use and support of the municipal government of the Town of Fulton for the 2026-2027 fiscal year, upon all property, real, within the corporate of said Town, subject to taxation, a tax **\$0.262205** on each hundred dollars (\$100.00) valuation of property, said tax being so levied and apportioned to the specific purpose here set forth:

1. For maintenance and support of the general government General Fund (M&O) **\$0.163172** on each \$100.00 valuation of property.
2. For interest and sinking fund for Debt Service (I&S) **\$0.088604** on each \$100.00 valuation of property.

SECTION 3. That taxes levied under this Ordinance shall be due October 1, 2026 and if not paid on or before January 31, 2027, shall immediately become delinquent.

SECTION 4. All taxes shall become a lien upon the property against which assessed, and the Aransas County Assessor and Collector, as representative for the Town of Fulton, is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and Ordinances for the Town of Fulton and shall by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, or the payment of said taxes, penalty and interest and the interest and penalty collected from such delinquent taxes shall be apportioned to the General Fund of the Town of Fulton. All delinquent taxes shall bear interest from the date of delinquency at the rate prescribed by state law.

SECTION 5. That this Ordinance shall take effect and be in force from and after its passage.

PASSED this the 23rd day of September 2026, at a Public Hearing and Regular Meeting of the Town Council of the Town of Fulton, Texas, there being a quorum present, by ____ Yeas and ____ Nays and approved by the Mayor on the date set out.

TOWN OF FULTON

Kelli Cole, Mayor

ATTEST:

Stephanie Garcia, City Secretary