

RESOLUTION R-07-2023

**A RESOLUTION
AUTHORIZING THE TOWN TO ISSUE
A REQUEST FOR PROPOSALS FOR BANK SERVICES-
BANK DEPOSITORY FOR THE TOWN**

WHEREAS, Chapter 105, Local Government Code provides for a bank depository;
and

WHEREAS, Section 105.011, Local Government Code provides for receiving
applications for the performance of depository services from one or more banks; and

WHEREAS, Section 105.012, Local Government Code provides for notice to
banks, credit unions and savings associations requesting the submission of applications
for the performance of depository services; and

WHEREAS, the current bank depository contract expires at the end of September,
2023.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF
FULTON, TEXAS:

Section 1. That the Town of Fulton shall give notice for submission of applications from
authorized entities to perform depository services. That the Comptroller is authorized to
promulgate such request for proposals and together with the Mayor accept, review and
make recommendations to the Town Council for the selection of a bank depository.

Passed and approved on this the 19th day of July, 2023.

TOWN OF FULTON

Kelli Cole, Mayor

ATTEST:

Stephanie Garcia
City Secretary