

**RESOLUTION 2024-28**

**A RESOLUTION OF THE CITY OF FRUITA, COLORADO ELECTING TO  
JOIN THE COLORADO RETIREMENT ASSOCIATION AND ADOPTING  
401(A) AND 457 RETIREMENT PLANS**

**WHEREAS**, Colorado law provides for the adoption of a retirement plan or system by a group of Colorado local governments, and

**WHEREAS**, the City of Fruita has a need for retirement broker resources and support services for its staff benefits package, and

**WHEREAS**, the City of Fruita issued a Request for Proposals (“RFP”) on or about May 1, 2024, in accordance with the City’s procurement policies and procedures, and

**WHEREAS**, the City of Fruita received eleven proposals from interested firms and those proposals were reviewed pursuant to the evaluation criteria set forth in the RFP,

**WHEREAS**, staff has evaluated the services of retirement providers and have recommended the City of Fruita utilize Colorado Retirement Association for these services,

**WHEREAS**, the advantage of participating in the Colorado Retirement Association, with multiple counties, municipalities and special districts in Colorado joining together to adopt a retirement system, it lowers individual costs and thereby saves tax payers’ money and employees' money, and

**WHEREAS**, the City Council finds and determines that it is in the best interest of the employees of the City to join the Colorado Retirement Association (the “CRA”).

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRUITA, COLORADO AS FOLLOWS:**

Effective December 22, 2024 the City of Fruita hereby elects to become a part of the Colorado Retirement Association, providing access to their 401(a) Money Purchase Pension Plans, Executive 401(a) Plan and 457(b) Deferred Compensation plan.

**PASSED AND ADOPTED BY THE FRUITA CITY COUNCIL  
THIS 1<sup>ST</sup> DAY OF OCTOBER, 2024**

ATTEST:

Cityof Fruita

---

City Clerk

---

Matthew Breman, Mayor