



**FRUITA**  
COLORADO

## AGENDA ITEM COVER SHEET

---

**TO:** FRUITA CITY COUNCIL AND MAYOR

**FROM:** SHANNON VASSEN, ASSISTANT CITY MANAGER

**DATE:** OCTOBER 1, 2024

**AGENDA TEXT:** RESOLUTION 2024-30 - Public Hearing – Amending the 2024 Budget with Supplemental Appropriations of Funds for Special Projects, Capital Projects, and Expenses Related to Debt Service.

---

### BACKGROUND

This is a request to amend the 2024 Annual Budget and to provide supplemental appropriations of funds in the General Fund, Capital Projects Fund, and the Debt Service Fund for three projects/expenses. This budget amendment appropriates funds raised by the Arts and Culture Board for the three artists chosen to display their artwork in downtown Fruita, and the supplies for the installation. This budget amendment also provides for funding to be transferred from the General Fund to the Capital Projects Fund for the construction of Pickleball Courts at Orr Park, using funds from the sale of Enoch Lake. Finally, this budget amendment approves funds for expenses related to rebate the federal government from the profits earned from arbitrage.

At the bottom of this staff report is a table that outlines the changes and describes the use of funds in greater detail.

### FISCAL IMPACT

This budget amendment does not have a significant fiscal impact, as revenues are available to offset the additional expenses. This amendment does, however, delegates the use of \$326,500 of funds from the sale of Enoch Lake for the Orr Park expansion, as the City Council has directed staff.

### APPLICABILITY TO CITY GOALS AND OBJECTIVES

The Budget is a financial plan developed for the purpose of allocating resources necessary to implement specific policies and strategies to achieve short- and long-term goals established by the City throughout the year. This budget amendment provides for completion of special projects and capital projects already identified as priorities for Fruita.

### OPTIONS AVAILABLE TO THE COUNCIL

- Approve the budget amendment as presented or with amendments
- Advise staff to revise the budget amendment

## **RECOMMENDATION**

It is the recommendation of staff that the Council by motion:

**ADOPT RESOLUTION 2024-30 - AMENDING THE 2024 BUDGET WITH  
SUPPLEMENTAL APPROPRIATIONS OF FUNDS IN THE GENERAL FUND,  
CAPITAL PROJECTS FUND, AND DEBT SERVICE FUND FOR SPECIAL  
PROJECTS, CAPITAL PROJECTS, AND EXPENSES RELATED TO DEBT SERVICE.**

<b>Description</b>	<b>Summary</b>	<b>2024 Appropriations</b>
General Fund – Art/Sculpture Donations	This budget amendment appropriates \$4,000 in Art/Sculpture Donations funds to pay honorariums to the HeART of Fruita artists and to cover the cost of supplies. The HeART of Fruita is a way for the City to connect with local artists to install sculptures downtown.	\$4,000
General Fund – Transfer to Capital Projects	This budget amendment transfers \$326,500 from proceeds from the sale of Enoch Lake to the Capital Projects Fund for the construction of pickleball courts at Orr Park.	\$326,500
Capital Projects Fund – Orr Park Renovations	These funds will be used for the construction of four pickleball courts at Orr Park, which also includes fencing, landscaping, shade structures, a drinking fountain, benches, and surfacing.	\$326,500
Debt Service Fund – Interest on Bond Reserves	This funds the arbitrage rebate for the refunding of the Fruita Community Center Bonds that occurred in 2019.	\$6,200