

City of Fruita, Colorado
Statement of Net Position
December 31, 2022

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 24,347,994	\$ 7,953,402	\$ 32,301,396
Restricted cash - loan covenants	4,017,964	940,028	4,957,992
Receivables	1,712,495	758,692	2,471,187
Intergovernmental receivable	2,068,529	-	2,068,529
Lease receivable	894,694	-	894,694
Inventories	3,186	-	3,186
Capital assets not being depreciated	10,492,891	1,203,472	11,696,363
Capital assets, net of accumulated depreciation/amortization	55,093,611	38,512,775	93,606,386
Total Assets	98,631,364	49,368,369	147,999,733
LIABILITIES			
Accounts payable	887,421	198,061	1,085,482
Accrued interest payable	90,820	85,450	176,270
Customer deposits payable	34,175	-	34,175
Unearned revenues	4,361,942	2,108,713	6,470,655
Noncurrent liabilities:			
Due within one year:			
Bonds, notes, leases, compensated absences	618,848	1,070,534	1,689,382
Due in more than one year:			
Bonds, notes, leases, compensated absences	9,792,145	13,186,462	22,978,607
Total Liabilities	15,785,351	16,649,220	32,434,571
DEFERRED INFLOWS OF RESOURCES			
Unavailable property tax revenue	1,607,295	-	1,607,295
Lease related	879,034	-	879,034
Total Deferred Inflows of Resources	2,486,329	-	2,486,329
NET POSITION			
Net investment in capital assets	54,864,194	25,470,574	80,334,768
Restricted for:			
Debt service	748,200	940,028	1,688,228
Economic development	80,104	-	80,104
Marketing and promotion	261,781	-	261,781
Community center	3,163,229	-	3,163,229
Parks and open space	490,392	-	490,392
Streets and drainage	216,090	-	216,090
Public safety	507,482	-	507,482
Inventory	3,186	-	3,186
Emergency reserves	400,000	-	400,000
Unrestricted	19,625,026	6,308,547	25,933,573
Total Net Position	\$ 80,359,684	\$ 32,719,149	\$ 113,078,833

The notes to the financial statements are an integral part of this statement.

City of Fruita, Colorado
STATEMENT OF ACTIVITIES
For the year ended December 31, 2022

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
GOVERNMENTAL ACTIVITIES							
General government	\$ 2,936,450	\$ 314,700	\$ 59,847	\$ -	\$ (2,561,903)	\$ -	\$ (2,561,903)
Marketing and promotion	136,687	-	-	-	(136,687)	-	(136,687)
Parks and recreation	4,213,560	1,519,256	71,267	-	(2,623,037)	-	(2,623,037)
Public works	3,099,671	369,369	-	1,756,972	(973,330)	-	(973,330)
Public safety	2,824,992	18,920	27,924	-	(2,778,148)	-	(2,778,148)
Interest on long-term debt	325,012	12,853	-	-	(312,159)	-	(312,159)
Total governmental activities	13,536,372	2,235,098	159,038	1,756,972	(9,385,264)	-	(9,385,264)
BUSINESS-TYPE ACTIVITIES							
Sewer	3,079,148	4,435,810	-	314,661	-	1,671,323	1,671,323
Trash	858,192	933,289	-	-	-	75,097	75,097
Devils Canyon Center	41,779	111,788	-	-	-	70,009	70,009
Irrigation water	105,144	135,926	-	4,500	-	35,282	35,282
Total business-type activities	4,084,263	5,616,813	-	319,161	-	1,851,711	1,851,711
Total government	\$ 17,620,635	\$ 7,851,911	\$ 159,038	\$ 2,076,133	(9,385,264)	1,851,711	(7,533,553)
General Revenues:							
Property taxes					1,623,256	-	1,623,256
Sales and use taxes					10,912,211	-	10,912,211
Lodging taxes					363,586	-	363,586
Severance tax					222,370	-	222,370
Highway users tax					461,073	-	461,073
Franchise fees					510,087	-	510,087
Other shared taxes					221,155	-	221,155
Unrestricted investment earnings					232,905	57,737	290,642
Insurance awards					47,780	57,678	105,458
Gain (loss) on sale of capital assets					35,577	420	35,997
Transfers					244,125	(244,125)	-
Total general revenues and transfers					14,874,125	(128,290)	14,745,835
Change in net position					5,488,861	1,723,421	7,212,282
Net position - beginning					74,870,823	30,995,728	105,866,551
Net position - ending					\$ 80,359,684	\$ 32,719,149	\$ 113,078,833

The notes to the financial statements are an integral part of this statement.

City of Fruita, Colorado
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2022

	Major Funds			Nonmajor Funds		
					Other	
	General	Capital Projects	Community Center	Debt Service	Nonmajor Funds	Total
ASSETS						
Cash and investments	\$ 18,138,053	\$ 1,258,207	\$ 3,722,253	\$ -	\$ 1,204,561	\$ 24,323,074
Accounts receivable	41,613	-	47,338	-	-	88,951
Property taxes receivable	1,607,295	-	-	-	13,608	1,620,903
Intergovernmental receivables	1,733,145	-	335,384	-	-	2,068,529
Lease receivable	264,386	-	630,308	-	-	894,694
Notes receivable	-	-	-	-	2,641	2,641
Inventories	3,186	-	-	-	-	3,186
Restricted cash	232,577	3,037,187	-	748,200	-	4,017,964
Total Assets	<u>\$ 22,020,255</u>	<u>\$ 4,295,394</u>	<u>\$ 4,735,283</u>	<u>\$ 748,200</u>	<u>\$ 1,220,810</u>	<u>\$ 33,019,942</u>
LIABILITIES						
Accounts payable	277,370	463,439	77,031	-	64,631	882,471
Deposits payable	32,025	-	2,150	-	-	34,175
Unearned revenues	849,086	3,502,725	10,131	-	-	4,361,942
Total Liabilities	<u>1,158,481</u>	<u>3,966,164</u>	<u>89,312</u>	<u>-</u>	<u>64,631</u>	<u>5,278,588</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable property tax revenue	1,607,295	-	-	-	-	1,607,295
Leases	260,567	-	618,467	-	-	879,034
Total deferred inflows of resources	<u>1,867,862</u>	<u>-</u>	<u>618,467</u>	<u>-</u>	<u>-</u>	<u>2,486,329</u>
FUND BALANCES						
Nonspendable for inventories	3,186	-	-	-	-	3,186
Restricted:						
Debt Service	-	-	-	748,200	-	748,200
Economic development	-	-	-	-	80,104	80,104
Marketing	-	-	-	-	261,781	261,781
Community center	-	-	1,626,065	-	-	1,626,065
Parks and open space	-	20,148	-	-	336,429	356,577
Public places	-	-	-	-	133,815	133,815
Streets and drainage	13,119	202,971	-	-	-	216,090
Public safety	507,482	-	-	-	-	507,482
Emergency reserve	400,000	-	-	-	-	400,000
Committed:	-	-	1,537,164	-	-	1,537,164
Assigned:						
Equipment replacement reserve	1,519,233	-	17,100	-	-	1,536,333
Subsequent year expenses	4,219,510	28,600	847,175	-	344,050	5,439,335
Health insurance reserve	328,468	-	-	-	-	328,468
Capital projects	-	77,511	-	-	-	77,511
Scholarship Program	36,344	-	-	-	-	36,344
Art Acquisition Fund	14,649	-	-	-	-	14,649
War memorial maintenance	7,629	-	-	-	-	7,629
Unassigned:						
Unassigned	9,869,229	-	-	-	-	9,869,229
Operating reserve	2,075,063	-	-	-	-	2,075,063
Total fund balances	<u>18,993,912</u>	<u>329,230</u>	<u>4,027,504</u>	<u>748,200</u>	<u>1,156,179</u>	<u>25,255,025</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 22,020,255</u>	<u>\$ 4,295,394</u>	<u>\$ 4,735,283</u>	<u>\$ 748,200</u>	<u>\$ 1,220,810</u>	<u>\$ 33,019,942</u>

The notes to the financial statements are an integral part of this statement.

City of Fruita, Colorado
RECONCILIATION OF BALANCE SHEET
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
December 31, 2022

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances of governmental funds		\$ 25,255,025
Capital assets of \$93,542,345, net of accumulated depreciation of \$27,978,181, used in governmental activities are not financial resources and, therefore, are not reported in the funds. This excludes \$22,338 in capital assets net of accumulated depreciation included in the internal service fund.		65,564,164
Internal service funds are used to charge the costs of fleet maintenance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.		37,121
Long term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Sales and use tax revenue bonds payable	(9,080,000)	
Non-monetary performance obligation payable	(140,308)	
Leases payable	(35,006)	
Compensated absences	(204,506)	
Accrued interest payable on long-term debt	(90,820)	
Total long-term liabilities		(9,550,640)
Governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
Premium on revenue bonds	(979,118)	
Discount on revenue bonds	33,132	
		(945,986)
Net position of governmental activities		<u><u>\$ 80,359,684</u></u>

The notes to the financial statements are an integral part of this statement.

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**GOVERNMENTAL FUNDS**

For the year ended December 31, 2022

	Major Funds			Nonmajor Funds		Total Governmental Funds
	General	Capital Projects	Community Center	Debt Service	Other Nonmajor Funds	
REVENUES						
Taxes:						
Property	\$ 1,623,256	\$ -	\$ -	\$ -	\$ -	\$ 1,623,256
City sales	3,451,733	-	1,725,867	-	-	5,177,600
County sales	3,380,155	-	-	-	-	3,380,155
County sales - Public safety	506,689	-	-	-	-	506,689
Use tax	1,231,703	-	616,064	-	-	1,847,767
Other	730,800	-	-	-	363,586	1,094,386
Licenses and permits	65,987	-	-	-	-	65,987
Intergovernmental	805,576	33,314	-	-	191,483	1,030,373
Charges for services	249,384	-	1,164,722	-	2,585	1,416,691
Fines, forfeitures, assessments	97,592	-	-	-	-	97,592
Development impact fees	-	168,763	-	-	-	168,763
Investment earnings	157,382	43,875	17,930	12,853	332	232,372
Interest on leases	3,039	-	10,347	-	-	13,386
Rents and royalties	47,140	-	76,123	-	-	123,263
Donations	38,750	-	2,975	-	-	41,725
Miscellaneous	34,281	-	9,195	-	-	43,476
Total revenues	12,423,467	245,952	3,623,223	12,853	557,986	16,863,481
EXPENDITURES						
Current:						
General government	670,137	-	-	-	-	670,137
Administration	815,281	-	-	-	-	815,281
Engineering	424,616	-	-	-	-	424,616
Community development	491,288	-	-	-	-	491,288
Economic Development	-	-	-	-	2,500	2,500
Marketing and promotion	-	-	-	-	134,187	134,187
Public safety	2,622,645	-	-	-	-	2,622,645
Public works	1,751,075	10,162	-	-	-	1,761,237
Parks and recreation	1,220,385	-	2,147,916	-	-	3,368,301
Public Places	-	-	-	-	41,624	41,624
Non-departmental	302,434	-	-	-	-	302,434
Debt service						
Principal retirement	5,537	-	3,665	365,000	-	374,202
Interest and fiscal charges	36	-	76	378,200	-	378,312
Capital outlay	207,379	1,279,983	495,387	-	41,942	2,024,691
Total expenditures	8,510,813	1,290,145	2,647,044	743,200	220,253	13,411,455
Excess (deficiency) of revenues over expenditures	3,912,654	(1,044,193)	976,179	(730,347)	337,733	3,452,026
OTHER FINANCING SOURCES (USES)						
Insurance rebates and awards	3,638	-	-	-	-	3,638
Capital lease proceeds	27,386	-	16,821	-	-	44,207
Sale of capital assets	84,715	-	44,142	-	-	128,857
Transfers in	250,125	1,088,068	95,000	730,347	12,000	2,175,540
Transfers (out)	(1,114,556)	-	(736,347)	-	(80,513)	(1,931,416)
Total other financing sources (uses)	(748,692)	1,088,068	(580,384)	730,347	(68,513)	420,826
Net change in fund balances	3,163,962	43,875	395,795	-	269,220	3,872,852
Fund balances - beginning	15,829,950	285,355	3,631,709	748,200	886,959	21,382,173
Fund balances - ending	\$ 18,993,912	\$ 329,230	\$ 4,027,504	\$ 748,200	\$ 1,156,179	\$ 25,255,025

City of Fruita, Colorado

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2022

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 3,872,852
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays, net of the internal service fund, in the current period.

Capital expenditures	2,024,691	
Depreciation expense (excluding internal service)	<u>(2,450,047)</u>	
		(425,356)

In the statement of activities, only the gain or loss on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the cost of the capital assets sold.

(22,604)

The net effect of various miscellaneous transactions involving capital assets (i.e. sales and donations) is to increase net position.

Donation of capital assets	1,756,972	
Gain on sale of assets	<u>(49,139)</u>	
		1,707,833

Bonds and other debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liability in the Statement of Net Position. Repayment of bond and other debt principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are ferred and amortized in the statement of activities.

Principal repayments on non-monetary performance obligation	12,392	
Principal repayments on special revenue bonds	365,000	
Amortization of premiums and discounts on special revenue bonds	55,646	
Leases issued	(44,207)	
Principal repayments on leases	<u>9,201</u>	
		398,032

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated absences (excluding internal service fund)	(45,525)	
Accrued interest payable	<u>3,630</u>	
		(41,895)

Rounding adjustment		(1)
Change in net position of governmental activities		<u><u>\$ 5,488,861</u></u>

The notes to the financial statements are an integral part of this statement.

City of Fruita, Colorado
STATEMENT OF NET POSITION
PROPRIETARY FUNDS

December 31, 2022 (With comparative totals for 2021)

	Business-type Activities - Enterprise Funds								Governmental Activities	
	Major Fund		Non-Major Funds						Fleet Maintenance	
	Sewer		Trash		Devils Canyon Center		Irrigation Water		Totals	Internal Service Fund
	2022	2021	2022	2021	2022	2021	2022	2021	2022	
ASSETS										
Current assets:										
Cash and investments	\$ 7,372,511	\$ 5,805,717	\$ 173,645	\$ 168,915	\$ 195,529	\$ 194,874	\$ 211,717	\$ 191,896	\$ 7,953,402	\$ 24,920
Restricted cash - loan covenants	940,028	944,609	-	-	-	-	-	-	940,028	-
Interest receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable	601,984	563,144	153,210	144,075	-	-	3,498	3,549	758,692	-
Intergovernmental receivable	-	-	-	-	-	-	-	-	-	-
Total current assets	8,914,523	7,313,470	326,855	312,990	195,529	194,874	215,215	195,445	9,652,122	24,920
Non-current assets:										
Capital assets										
Land	764,010	764,010	-	-	225,514	225,514	56,649	56,649	1,046,173	-
Source of supply	-	-	-	-	-	-	14,712	14,712	14,712	-
Buildings	87,000	87,000	-	-	1,672,564	541,898	-	-	1,759,564	-
Systems	53,310,847	51,976,289	-	-	-	-	54,018	49,420	53,364,865	-
Equipment	1,687,489	1,677,410	-	-	50,960	-	864	1,080	1,739,313	22,338
Construction in progress	142,587	98,227	-	-	-	-	-	-	142,587	-
Less accumulated depreciaton	(17,239,350)	(15,855,762)	-	-	(1,111,617)	-	-	-	(18,350,967)	-
Total capital assets, net	38,752,583	38,747,174	-	-	837,421	767,412	126,243	121,861	39,716,247	22,338
Total non-current assets	38,752,583	38,747,174	-	-	837,421	767,412	126,243	121,861	39,716,247	22,338
Total assets	47,667,106	46,060,644	326,855	312,990	1,032,950	962,286	341,458	317,306	49,368,369	47,258
LIABILITIES										
Current liabilities:										
Accounts Payable	54,402	93,054	143,335	135,672	-	-	324	1,223	198,061	4,949
Accrued interest payable	85,450	99,666	-	-	-	-	-	-	85,450	-
Compensated absences	22,590	19,470	-	-	-	-	1,605	1,804	24,195	5,188
Notes and leases payable - current maturity	1,046,339	975,000	-	-	-	-	-	-	1,046,339	-
Unearned revenues	2,108,713	1,050,000	-	-	-	-	-	-	2,108,713	-
Total current liabilities	3,317,494	2,237,190	143,335	135,672	-	-	1,929	3,027	3,462,758	10,137
Noncurrent liabilities:										
Notes payable (net of premium)	13,186,462	14,281,609	-	-	-	-	-	-	13,186,462	-
Total noncurrent liabilities	13,186,462	14,281,609	-	-	-	-	-	-	13,186,462	-
Total liabilities	16,503,956	16,518,799	143,335	135,672	-	-	1,929	3,027	16,649,220	10,137
NET POSITION										
Net investment in capital assets	24,506,910	23,490,565	-	-	837,421	767,412	126,243	121,861	25,470,574	22,338
Restricted for loan covenants	940,028	944,151	-	-	-	-	-	-	940,028	-
Unrestricted:										
Designated for equipment replacement	1,220,309	1,529,583	-	-	-	-	6,400	-	1,226,709	-
Designated for capacity improvements	686,000	-	-	-	-	-	-	-	686,000	-
Other unrestricted	3,809,903	3,577,546	183,520	177,318	195,529	194,874	206,886	192,418	4,395,838	14,783
Total net position	\$ 31,163,150	\$ 29,541,845	\$ 183,520	\$ 177,318	\$ 1,032,950	\$ 962,286	\$ 339,529	\$ 314,279	\$ 32,719,149	\$ 37,121

The notes to the financial statements are an integral part of this statement.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**PROPRIETARY FUNDS**

For the year ended December 31, 2022 (With comparative totals for 2021)

	Business-type Activities - Enterprise Funds									Governmental Activities
	Major Fund		Non-Major Funds						Fleet Maintenance	
	Sewer		Trash		Devils Canyon Center		Irrigation Water		Totals	Internal Service Fund
	2022	2021	2022	2021	2022	2021	2022	2021	2022	
OPERATING REVENUES										
Charges for services	\$ 3,743,322	\$ 3,561,044	\$ 933,289	\$ 879,061	\$ 111,788	\$ -	\$ 135,926	\$ 128,589	\$ 4,924,325	\$ 328,334
Other revenues	6,488	4,228	-	-	-	1,483	-	-	6,488	-
Total operating revenues	3,749,810	3,565,272	933,289	879,061	111,788	1,483	135,926	128,589	4,930,813	328,334
OPERATING EXPENSES										
Personnel services	871,992	886,288	-	-	-	-	78,550	78,290	950,542	196,110
Purchased services	245,829	348,151	858,192	805,587	-	-	7,581	8,509	1,111,602	50,219
Supplies	392,099	347,999	-	-	-	-	11,560	13,073	403,659	97,645
Depreciation	1,392,833	1,391,873	-	-	41,779	39,465	7,453	5,624	1,442,065	2,238
Total operating expenses	2,902,753	2,974,311	858,192	805,587	41,779	39,465	105,144	105,496	3,907,868	346,212
Operating income (loss)	847,057	590,961	75,097	73,474	70,009	(37,982)	30,782	23,093	1,022,945	(17,878)
NONOPERATING REVENUES (EXPENSES)										
Intergovernmental revenue	121,287	-	-	-	-	-	-	-	121,287	-
Investment income	56,884	3,459	105	45	655	298	93	40	57,737	-
System development contributions	193,374	116,407	-	-	-	-	-	-	193,374	-
Gain (Loss) on disposal of equipment	420	9,300	-	-	-	-	-	-	420	40
Insurance awards	57,678	-	-	-	-	-	-	-	57,678	17,838
Interest expense and amortization	(176,395)	(126,758)	-	-	-	-	-	-	(176,395)	-
Total nonoperating revenues (expenses)	253,248	2,408	105	45	655	298	93	40	254,101	17,878
Income (Loss) before contributions and transfers	1,100,305	593,369	75,202	73,519	70,664	(37,684)	30,875	23,133	1,277,046	-
Capital contributions - tap fees	686,000	630,366	-	-	-	-	4,500	1,500	690,500	-
Transfers out	(165,000)	(165,000)	(69,000)	(69,000)	-	(25,175)	(10,125)	(10,500)	(244,125)	-
Change in net position	1,621,305	1,058,735	6,202	4,519	70,664	(62,859)	25,250	14,133	1,723,421	-
Net postion - beginning	29,541,845	28,483,110	177,318	172,799	962,286	1,025,145	314,279	300,146	30,995,728	37,121
Net position - ending	\$ 31,163,150	\$ 29,541,845	\$ 183,520	\$ 177,318	\$ 1,032,950	\$ 962,286	\$ 339,529	\$ 314,279	\$ 32,719,149	\$ 37,121

The notes to the financial statements are an integral part of this statement.

City of Fruita, Colorado
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the year ended December 31, 2022 (With comparative totals for 2021)

	Business-type Activities - Enterprise Funds								Governmental Activities	
	Major Fund Sewer		Trash		Non-Major Funds Devils Canyon Center		Irrigation Water		Totals	Fleet Maintenance Internal Service Fund
	2022	2021	2022	2021	2022	2021	2022	2021	2022	
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts from customers	\$ 3,710,970	\$ 3,556,438	\$ 924,154	\$ 870,160	\$ 111,788	\$ 1,483	\$ 135,977	\$ 128,311	\$ 4,882,889	\$ -
Cash from interfund services	-	-	-	-	-	-	-	-	-	328,334
Payments to suppliers & service providers	(652,220)	(688,465)	(850,529)	(796,424)	-	-	(19,176)	(21,713)	(1,521,925)	(155,517)
Payments to employees for salaries & benefits	(865,465)	(885,722)	-	-	-	-	(79,613)	(77,932)	(945,078)	(195,750)
Net cash provided by operating activities	<u>2,193,285</u>	<u>1,982,251</u>	<u>73,625</u>	<u>73,736</u>	<u>111,788</u>	<u>1,483</u>	<u>37,188</u>	<u>28,666</u>	<u>2,415,886</u>	<u>(22,933)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES										
Insurance awards	57,678	-	-	-	-	-	-	-	-	17,838
Operating transfers	(165,000)	(165,000)	(69,000)	(69,000)	-	(25,175)	(10,125)	(10,500)	(244,125)	-
Net cash used by non-capital financing activities	<u>(107,322)</u>	<u>(165,000)</u>	<u>(69,000)</u>	<u>(69,000)</u>	<u>-</u>	<u>(25,175)</u>	<u>(10,125)</u>	<u>(10,500)</u>	<u>(244,125)</u>	<u>17,838</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES										
Capital contributions - plant investment fees	686,000	630,366	-	-	-	-	4,500	1,500	690,500	-
Capital contributions - grants	121,287	-	-	-	-	-	-	-	-	-
Capital contributions - unearned revenues	1,058,713	1,166,407	-	-	-	-	-	-	1,058,713	-
Gain/loss on sale of assets	420	9,300	-	-	-	-	-	-	420	40
Acquisition of capital assets	(1,229,580)	(906,458)	-	-	(111,788)	-	(11,835)	(18,350)	(1,353,203)	(7,299)
Principal paid on capital debt	(976,717)	(910,000)	-	-	-	-	-	-	(976,717)	-
Interest paid on capital debt	(240,757)	(261,632)	-	-	-	-	-	-	(240,757)	-
Net cash provided (used) by capital and related financing activities	<u>(580,634)</u>	<u>(272,017)</u>	<u>-</u>	<u>-</u>	<u>(111,788)</u>	<u>-</u>	<u>(7,335)</u>	<u>(16,850)</u>	<u>(821,044)</u>	<u>(7,259)</u>
CASH FLOWS FROM INVESTING ACTIVITIES										
Interest received on investments	56,884	3,459	105	45	655	298	93	40	57,737	-
Net cash provided by investing activities	<u>56,884</u>	<u>3,459</u>	<u>105</u>	<u>45</u>	<u>655</u>	<u>298</u>	<u>93</u>	<u>40</u>	<u>57,737</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	1,562,213	1,548,693	4,730	4,781	655	(23,394)	19,821	1,356	1,587,419	(12,354)
Cash and cash equivalents, January 1	<u>6,750,326</u>	<u>5,201,633</u>	<u>168,915</u>	<u>164,134</u>	<u>194,874</u>	<u>218,268</u>	<u>191,896</u>	<u>190,540</u>	<u>7,306,011</u>	<u>37,274</u>
Cash and cash equivalents, December 31	<u>\$ 8,312,539</u>	<u>\$ 6,750,326</u>	<u>\$ 173,645</u>	<u>\$ 168,915</u>	<u>\$ 195,529</u>	<u>\$ 194,874</u>	<u>\$ 211,717</u>	<u>\$ 191,896</u>	<u>\$ 8,893,430</u>	<u>\$ 24,920</u>

The notes to the financial statements are an integral part of this statement

City of Fruita, Colorado
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the year ended December 31, 2022 (With comparative totals for 2021)

	Business-type Activities - Enterprise Funds								Governmental Activities	
	Sewer		Trash		Non-Major Funds		Irrigation Water		Totals	Fleet Maintenance
					Devils Canyon Center				2022	Internal Service Fund
	2022	2021	2022	2021	2022	2021	2022	2021	2022	
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:										
Operating income (loss)	\$ 847,057	\$ 590,961	\$ 75,097	\$ 73,474	\$ 70,009	\$ (37,982)	\$ 30,782	\$ 23,093	\$ 1,022,945	\$ (17,878)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:										
Depreciation and amortization expense	1,392,833	1,391,873	-	-	41,779	39,465	7,453	5,624	1,442,065	2,238
(Increase) decrease in accounts receivable	(38,840)	(8,834)	(9,135)	(8,901)	-	-	51	(278)	(47,924)	-
Increase (decrease) in accounts payable	(10,885)	7,776	7,663	9,163	-	-	(234)	(41)	(3,456)	(7,016)
Increase (decrease) in compensated absences payable	3,120	475	-	-	-	-	(864)	268	2,256	(277)
Total adjustments	1,346,228	1,391,290	(1,472)	262	41,779	39,465	6,406	5,573	1,392,941	(5,055)
Net Cash Provided by (Used for) Operating Activities	<u>\$ 2,193,285</u>	<u>\$ 1,982,251</u>	<u>\$ 73,625</u>	<u>\$ 73,736</u>	<u>\$ 111,788</u>	<u>\$ 1,483</u>	<u>\$ 37,188</u>	<u>\$ 28,666</u>	<u>\$ 2,415,886</u>	<u>\$ (22,933)</u>
Schedule of non-cash capital and related financing activities										
Contributions of capital assets	193,374	116,407	-	-	-	-	-	-	193,374	-

The notes to the financial statements are an integral part of this statement

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
December 31, 2022

	Money Purchase Plan - General	Money Purchase Plan - Executive	Money Purchase Plan - Police	Private Purpose Trust Fund
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 39,560
Accounts receivable	-	-	-	-
Investments at fair value	1,996,970	43,156	3,174,428	-
Total assets	<u>1,996,970</u>	<u>43,156</u>	<u>3,174,428</u>	<u>39,560</u>
LIABILITIES				
Accounts payable	-	-	-	39,560
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,560</u>
NET POSITION				
Held in trust for:				
Forfeitures	\$ 3,488	\$ -	\$ -	\$ -
Pension benefits	1,993,482	43,156	3,174,428	-
Total net position	<u>\$ 1,996,970</u>	<u>\$ 43,156</u>	<u>\$ 3,174,428</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FIDUCIARY FUNDS

For the year ended December 31, 2022

	Money Purchase Plan - General	Money Purchase Plan - Executive	Money Purchase Plan - Police	Private Purpose Trust Fund
ADDITIONS				
Employer contributions	\$ 177,035	\$ 15,000	\$ 169,025	\$ -
School land dedication fees	-	-	-	77,440
Plan member contributions	-	-	120,733	-
Roll over from City Retirement Plan	-	-	-	-
Total contributions	177,035	15,000	289,758	77,440
Investment Earnings				
Net investment gain (loss)	(407,491)	(5,767)	(582,271)	-
Total Additions	(230,456)	9,233	(292,513)	77,440
DEDUCTIONS				
Benefits	209,334	-	629,319	-
Roll over to Money Purchase Plan	-	-	-	-
Forfeitures	13,063	-	12,144	77,440
Administrative expenses	348	162	6,626	-
Total Deductions	222,745	162	648,089	77,440
Change in net position	(453,201)	9,071	(940,602)	-
Total net position - beginning	2,450,171	34,085	4,115,030	-
Total net position - ending	\$ 1,996,970	\$ 43,156	\$ 3,174,428	\$ -

The notes to the financial statements are an integral part of this statement

City of Fruita, Colorado

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL**GENERAL FUND**

For the year ended December 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property	\$ 1,622,000	\$ 1,622,000	\$ 1,623,256	\$ 1,256
City sales	3,116,000	3,116,000	3,451,733	335,733
County sales	3,050,000	3,050,000	3,380,155	330,155
County sales - public safety	435,000	435,000	506,689	71,689
Use tax	1,010,000	1,010,000	1,231,703	221,703
Other	626,300	626,300	730,800	104,500
Licenses and permits	32,700	32,700	65,987	33,287
Intergovernmental revenue	604,500	642,500	805,576	163,076
Charges for services	210,000	217,510	249,384	31,874
Fines and forfeitures	17,300	83,635	97,592	13,957
Investment earnings	10,000	10,000	157,382	147,382
Interest on leases	-	-	3,039	3,039
Rents and royalties	45,500	45,500	47,140	1,640
Donations	21,000	31,000	38,750	7,750
Miscellaneous	2,000	2,000	34,281	32,281
Total revenues	<u>10,802,300</u>	<u>10,924,145</u>	<u>12,423,467</u>	<u>1,499,322</u>
EXPENDITURES				
Current:				
General government	694,725	696,375	670,137	26,238
Administration	922,600	941,392	815,281	126,111
Engineering	473,275	473,475	424,616	48,859
Community development	472,325	503,265	491,288	11,977
Public safety	2,690,725	2,719,300	2,622,645	96,655
Public works	1,860,475	1,933,521	1,751,075	182,446
Parks and recreation	1,362,800	1,410,200	1,220,385	189,815
Non-departmental	677,050	603,675	302,434	301,241
Debt service				
Principal retirement	-	-	5,537	(5,537)
Interest and fiscal charges	-	-	36	(36)
Capital equipment	332,725	557,017	207,379	349,638
Total expenditures	<u>9,486,700</u>	<u>9,838,220</u>	<u>8,510,813</u>	<u>1,327,407</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,315,600</u>	<u>1,085,925</u>	<u>3,912,654</u>	<u>2,826,729</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	250,125	250,125	250,125	-
Transfers out	(6,324,400)	(6,237,640)	(1,114,556)	5,123,084
Insurance rebates and damage awards	-	-	3,638	3,638
Capital lease proceeds	-	-	27,386	
Sale of capital assets	-	-	84,715	84,715
Total other financing sources and (uses)	<u>(6,074,275)</u>	<u>(5,987,515)</u>	<u>(748,692)</u>	<u>5,211,437</u>
NET CHANGE IN FUND BALANCE	<u>\$ (4,758,675)</u>	<u>\$ (4,901,590)</u>	<u>\$ 3,163,962</u>	<u>\$ 8,038,166</u>
Fund balances - beginning	<u>14,257,650</u>	<u>14,257,650</u>	<u>15,829,950</u>	<u>1,572,300</u>
Fund balances - ending	<u><u>\$ 9,498,975</u></u>	<u><u>\$ 9,356,060</u></u>	<u><u>\$ 18,993,912</u></u>	<u><u>\$ 9,610,466</u></u>

See accompanying independent auditor's report.

City of Fruita, Colorado

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
COMMUNITY RECREATION CENTER SPECIAL REVENUE FUND
For the year ended December 31, 2022

	Budget			Variance with Final Budget- Positive (Negative)
	Original	Final	Actual Amounts	
REVENUES				
Taxes				
City sales	\$ 1,558,000	\$ 1,558,000	\$ 1,725,867	\$ 167,867
Use tax	505,000	505,000	616,064	111,064
Intergovernmental Revenue	-	-	-	-
Charges for services	1,190,300	1,190,300	1,164,722	(25,578)
Investment income	3,600	3,600	17,930	14,330
Interest on leases	-	-	10,347	10,347
Rents and royalties	67,500	67,500	76,123	8,623
Donations	-	-	2,975	2,975
Miscellaneous	-	-	9,195	9,195
Total revenues	<u>3,324,400</u>	<u>3,324,400</u>	<u>3,623,223</u>	<u>298,823</u>
EXPENDITURES				
Current				
Personnel services	1,631,400	1,631,400	1,569,131	62,269
Purchased services	241,345	246,484	231,952	14,532
Supplies	276,675	340,866	346,833	(5,967)
Special Projects	-	-	-	-
Debt service:				
Leases - Principal payments	-	-	3,665	(3,665)
Leases - Interest payments	-	-	76	(76)
Capital expenses	485,050	491,200	495,387	(4,187)
Contingency	36,330	-	-	-
Total expenditures	<u>2,670,800</u>	<u>2,709,950</u>	<u>2,647,044</u>	<u>62,906</u>
Excess of revenues over expenditures	<u>653,600</u>	<u>614,450</u>	<u>976,179</u>	<u>361,729</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	95,000	95,000	95,000	-
Transfers out	(748,600)	(748,600)	(736,347)	12,253
Leases (as lessee)	-	-	16,821	16,821
Insurance awards	-	39,150	44,142	4,992
Total other financing sources (uses)	<u>(653,600)</u>	<u>(614,450)</u>	<u>(580,384)</u>	<u>34,066</u>
NET CHANGE IN FUND BALANCE	-	-	395,795	395,795
Fund balances - beginning	<u>3,476,803</u>	<u>3,476,803</u>	<u>3,631,709</u>	<u>154,906</u>
Fund balances - ending	<u>\$ 3,476,803</u>	<u>\$ 3,476,803</u>	<u>\$ 4,027,504</u>	<u>\$ 550,701</u>

See accompanying independent auditor's report.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
CAPITAL PROJECTS FUND

For the Year Ended December 31, 2022

	Budget		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ 3,760,000	\$ 3,774,905	\$ 33,314	\$ (3,741,591)
Development impact fees	325,900	404,500	168,763	(235,737)
Donations	90,000	90,000	-	(90,000)
Investment earnings	-	-	43,875	43,875
Total revenues	<u>4,175,900</u>	<u>4,269,405</u>	<u>245,952</u>	<u>(4,023,453)</u>
EXPENDITURES				
Current:				
Street improvements	-	40,435	10,162	30,273
Contingency	1,800,000	1,800,000	-	1,800,000
Capital Outlay				
Community Development	825,000	825,000	50,466	774,534
Drainage improvmeents	242,000	129,000	104,897	24,103
Street improvements	5,597,400	5,449,875	943,737	4,506,138
Building improvements	1,300,000	1,300,000	69,899	1,230,101
Parks and recreation	1,455,000	1,516,835	110,984	1,405,851
Total expenditures	<u>11,219,400</u>	<u>11,061,145</u>	<u>1,290,145</u>	<u>9,771,000</u>
Excess (deficiency) of revenues over (under) expenditures	(7,043,500)	(6,791,740)	(1,044,193)	5,747,547
OTHER FINANCING SOURCES				
Transfers in	<u>7,025,200</u>	<u>6,773,440</u>	<u>1,088,068</u>	<u>(5,685,372)</u>
Total other financing sources (uses)	<u>7,025,200</u>	<u>6,773,440</u>	<u>1,088,068</u>	<u>(5,685,372)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (18,300)</u>	<u>\$ (18,300)</u>	<u>\$ 43,875</u>	<u>(62,175)</u>
Fund balances - beginning	<u>285,355</u>	<u>285,355</u>	<u>285,355</u>	<u>-</u>
Fund balances - ending	<u><u>\$ 267,055</u></u>	<u><u>\$ 267,055</u></u>	<u><u>\$ 329,230</u></u>	<u><u>\$ (62,175)</u></u>

See accompanying independent auditor's report.

City of Fruita, Colorado

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL**DEBT SERVICE FUND****For the year ended December 31, 2022**

	Budget		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Investment earnings	\$ 600	\$ 600	\$ 12,853	\$ 12,253
Total revenues	600	600	12,853	12,253
EXPENDITURES				
Debt service				
Principal retirement	365,000	365,000	365,000	-
Interest and fiscal charges	378,200	378,200	378,200	-
Total expenditures	743,200	743,200	743,200	-
Excess (deficiency) of revenues over (under) expenditures	(742,600)	(742,600)	(730,347)	12,253
OTHER FINANCING SOURCES (USES)				
Transfers in	742,600	742,600	730,347	(12,253)
Total other financing sources (uses)	742,600	742,600	730,347	(12,253)
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund balances - beginning	757,839	757,839	748,200	\$ (9,639)
Fund balances - ending	\$ 757,839	\$ 757,839	\$ 748,200	\$ (9,639)

See accompanying independent auditor's report.

City of Fruita, Colorado
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2022

	Special Revenue Funds				Total Nonmajor Governmental Funds
	Conservation Trust	Economic Development	Marketing & Promotion	Public Places	
ASSETS					
Cash and cash equivalents	\$ 612,421	\$ 77,463	\$ 298,412	\$ 216,265	1,204,561
Taxes receivable	-	-	6,804	6,804	13,608
Notes receivable	-	2,641	-	-	2,641
Total Assets	<u>\$ 612,421</u>	<u>\$ 80,104</u>	<u>\$ 305,216</u>	<u>\$ 223,069</u>	<u>1,220,810</u>
LIABILITIES					
Accounts payable	41,942	-	3,435	19,254	64,631
Total Liabilities	<u>41,942</u>	<u>-</u>	<u>3,435</u>	<u>19,254</u>	<u>64,631</u>
FUND BALANCE					
Restricted					
Parks and open space	336,429	-	-	-	336,429
Economic development	-	80,104	-	-	80,104
Marketing and promotion	-	-	261,781	-	261,781
Public places	-	-	-	133,815	133,815
Assigned					
Subsequent year expense	234,050	-	40,000	70,000	344,050
Total Fund Balances	<u>570,479</u>	<u>80,104</u>	<u>301,781</u>	<u>203,815</u>	<u>1,156,179</u>
Total liabilities and fund balances	<u>\$ 612,421</u>	<u>\$ 80,104</u>	<u>\$ 305,216</u>	<u>\$ 223,069</u>	<u>1,220,810</u>

See accompanying independent auditor's report.

City of Fruita, Colorado
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the year ended December 31, 2022

	Special Revenue Funds				Total Nonmajor Governmental Funds
	Conservation Trust	Economic Development	Marketing & Promotion	Public Places	
REVENUES					
Taxes					
Lodger's tax	\$ -	\$ -	\$ 181,794	\$ 181,792	\$ 363,586
Investment income	239	\$ -	93	-	332
Intergovernmental revenue	171,483	-	-	20,000	191,483
Charges for services	-	-	2,585	-	2,585
Total revenues	<u>171,722</u>	<u>-</u>	<u>184,472</u>	<u>201,792</u>	<u>557,986</u>
EXPENDITURES					
Current					
Economic development	-	2,500	-	-	2,500
Marketing and promotion	-	-	134,187	-	134,187
Parks and recreation	-	-	-	-	-
Public places	-	-	-	41,624	41,624
Capital outlay	<u>41,942</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,942</u>
Total expenditures	<u>41,942</u>	<u>2,500</u>	<u>134,187</u>	<u>41,624</u>	<u>220,253</u>
Excess (deficiency) of revenues over (under) expenditures	129,780	(2,500)	50,285	160,168	337,733
OTHER FINANCING SOURCES					
Transfers in	-	-	12,000	-	12,000
Transfers out	<u>(80,513)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(80,513)</u>
Total other financing sources	<u>(80,513)</u>	<u>-</u>	<u>12,000</u>	<u>-</u>	<u>(68,513)</u>
NET CHANGE IN FUND BALANCE	\$ 49,267	\$ (2,500)	\$ 62,285	\$ 160,168	\$ 269,220
Fund balances - beginning	<u>521,212</u>	<u>82,604</u>	<u>239,496</u>	<u>43,647</u>	<u>886,959</u>
Fund balances - ending	<u>\$ 570,479</u>	<u>\$ 80,104</u>	<u>\$ 301,781</u>	<u>\$ 203,815</u>	<u>\$ 1,156,179</u>

See accompanying independent auditor's report.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
CONSERVATION TRUST SPECIAL REVENUE FUND
For the year ended December 31, 2022

	<u>Budget</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenue	\$ 150,000	\$ 150,000	\$ 171,483	\$ 21,483
Investment income	100	100	239	139
Total revenues	<u>150,100</u>	<u>150,100</u>	<u>171,722</u>	<u>21,622</u>
EXPENDITURES				
Current				
Culture and recreation	-	-	-	-
Capital outlay				
Culture and recreation	<u>100,000</u>	<u>100,000</u>	<u>41,942</u>	<u>58,058</u>
Total expenditures	<u>100,000</u>	<u>100,000</u>	<u>41,942</u>	<u>58,058</u>
Excess (deficiency) of revenues over (under) expenditures	50,100	50,100	129,780	79,680
OTHER FINANCING USES				
Transfers out	<u>(407,800)</u>	<u>(407,800)</u>	<u>(80,513)</u>	<u>327,287</u>
Total other financing sources (uses)	<u>(407,800)</u>	<u>(407,800)</u>	<u>(80,513)</u>	<u>327,287</u>
NET CHANGE IN FUND BALANCE	<u>(357,700)</u>	<u>(357,700)</u>	<u>49,267</u>	<u>406,967</u>
Fund balances - beginning	<u>513,432</u>	<u>513,432</u>	<u>521,212</u>	<u>7,780</u>
Fund balances - ending	<u>\$ 155,732</u>	<u>\$ 155,732</u>	<u>\$ 570,479</u>	<u>\$ 414,747</u>

See accompanying independent auditor's report.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL**ECONOMIC DEVELOPMENT FUND**

For the year ended December 31, 2022

	<u>Budget</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Lodger's tax	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Economic development assistance	2,500	2,500	2,500	-
Total expenditures	2,500	2,500	2,500	-
Excess (deficiency) of revenues over (under) expenditures	(2,500)	(2,500)	(2,500)	-
OTHER FINANCING USES				
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGE IN FUND BALANCE	(2,500)	(2,500)	(2,500)	-
Fund balances - beginning	67,050	67,050	82,604	\$ 15,554
Fund balances - ending	<u>\$ 64,550</u>	<u>\$ 64,550</u>	<u>\$ 80,104</u>	<u>\$ 15,554</u>

See accompanying independent auditor's report.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
MARKETING AND PROMOTION SPECIAL REVENUE FUND
For the year ended December 31, 2022

	<u>Budget</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Lodger's tax	\$ 131,000	\$ 131,000	\$ 181,794	\$ 50,794
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	2,585	2,585
Investment income	-	-	93	93
Total revenues	<u>131,000</u>	<u>131,000</u>	<u>184,472</u>	<u>53,472</u>
EXPENDITURES				
Current				
Marketing and promotion	<u>143,000</u>	<u>143,000</u>	<u>134,187</u>	<u>8,813</u>
Total expenditures	<u>143,000</u>	<u>143,000</u>	<u>134,187</u>	<u>8,813</u>
Excess (deficiency) of revenues over (under) expenditures	(12,000)	(12,000)	50,285	62,285
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>-</u>
Total other financing sources (uses)	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	62,285	62,285
Fund balances - beginning	<u>203,049</u>	<u>203,049</u>	<u>239,496</u>	<u>36,447</u>
Fund balances - ending	<u>\$ 203,049</u>	<u>\$ 203,049</u>	<u>\$ 301,781</u>	<u>\$ 98,732</u>

See accompanying independent auditor's report.

City of Fruita, Colorado

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL**PUBLIC PLACES FUND**

For the year ended December 31, 2022

	<u>Budget</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Lodger's tax	\$ 131,000	\$ 131,000	\$ 181,792	\$ 50,792
Intergovernmental revenue	-	20,000	20,000	-
Total revenues	<u>131,000</u>	<u>151,000</u>	<u>201,792</u>	<u>50,792</u>
EXPENDITURES				
Public places	<u>42,000</u>	<u>62,000</u>	<u>41,624</u>	<u>20,376</u>
Total expenditures	<u>42,000</u>	<u>62,000</u>	<u>41,624</u>	<u>20,376</u>
Excess (deficiency) of revenues over (under) expenditures	89,000	89,000	160,168	71,168
OTHER FINANCING USES				
Transfers out	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>	<u>100,000</u>
Total other financing sources (uses)	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>	<u>100,000</u>
NET CHANGE IN FUND BALANCE	(11,000)	(11,000)	160,168	171,168
Fund balances - beginning	<u>29,775</u>	<u>29,775</u>	<u>43,647</u>	<u>13,872</u>
Fund balances - ending	<u>\$ 18,775</u>	<u>\$ 18,775</u>	<u>\$ 203,815</u>	<u>\$ 185,040</u>

See accompanying independent auditor's report.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION - BUDGET TO ACTUAL
SEWER FUND

For the year ended December 31, 2022

	Budget			Variance with Final Budget- Positive (Negative)
	Original	Final	Actual Amounts	
OPERATING REVENUES				
Charges for services	\$ 3,675,000	\$ 3,675,000	\$ 3,743,322	\$ 68,322
Investment income	5,000	5,000	56,884	51,884
Miscellaneous	2,000	2,000	6,488	4,488
Total revenues	<u>3,682,000</u>	<u>3,682,000</u>	<u>3,806,694</u>	<u>124,694</u>
OPERATING EXPENSES				
Personnel services	967,150	967,150	868,872	98,278
Purchased services	317,200	305,030	245,829	59,201
Supplies	382,600	412,228	392,099	20,129
Debt service:				
Principal retirement	975,000	975,000	976,717	(1,717)
Interest and fiscal charges	242,500	242,500	240,757	1,743
Capital expenses	1,316,000	2,408,342	1,201,813	1,206,529
Contingency	55,150	20,150	-	20,150
Total expenses	<u>4,255,600</u>	<u>5,330,400</u>	<u>3,926,087</u>	<u>1,404,313</u>
NON-OPERATING REVENUES (EXPENSES)				
Intergovernmental revenue	1,050,000	1,050,000	121,287	(928,713)
Capital contributions - tap fees	385,000	385,000	686,000	301,000
Gain on sale of equipment	-	-	420	420
Insurance awards	-	57,675	57,678	3
Transfers out	(465,000)	(300,000)	(165,000)	135,000
Total other financing sources (uses)	<u>970,000</u>	<u>1,192,675</u>	<u>700,385</u>	<u>(492,290)</u>
CHANGE IN NET POSITION - BUDGET BASIS	<u>\$ 396,400</u>	<u>\$ (455,725)</u>	<u>\$ 580,992</u>	<u>\$ 1,036,717</u>
GAAP BASIS ADJUSTMENTS				
Deduct depreciation			(1,392,833)	
Deduct change in accrued compensated absences			(3,120)	
Add change in accrued interest payable			14,216	
Add contributions from development			193,374	
Add principal retirement			976,717	
Add capital expenses			1,201,813	
Add premium on bonds			50,146	
CHANGE IN NET POSITION - GAAP BASIS			<u>\$ 1,621,305</u>	
Net position, January 1			29,541,845	
Net position, December 31			31,163,150	

See accompanying independent auditor's report.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION - BUDGET TO ACTUAL
TRASH FUND

For the year ended December 31, 2022

	<u>Budget</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
OPERATING REVENUES				
Charges for services	\$ 910,000	\$ 934,000	\$ 933,289	\$ (711)
Investment income	-	-	105	105
Total revenues	<u>910,000</u>	<u>934,000</u>	<u>933,394</u>	<u>(606)</u>
OPERATING EXPENSES				
Purchased services	841,000	865,000	858,192	6,808
Transfers out	<u>69,000</u>	<u>69,000</u>	<u>69,000</u>	<u>-</u>
Total expenses	<u>910,000</u>	<u>934,000</u>	<u>927,192</u>	<u>6,808</u>
CHANGE IN NET POSITION - BUDGET BASIS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,202</u>	<u>\$ 6,202</u>
GAAP BASIS ADJUSTMENTS			<u>-</u>	
CHANGE IN NET POSITION - GAAP BASIS			6,202	
Net position, January 1			<u>177,318</u>	
Net position, December 31			<u>\$ 183,520</u>	

See accompanying independent auditor's report.

City of Fruita, Colorado
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION - BUDGET TO ACTUAL
DEVILS CANYON CENTER FUND
For the year ended December 31, 2022

	<u>Budget</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget- Positive (Negative)</u>
OPERATING REVENUES				
Charges for services	\$ -	\$ -	\$ 111,788	\$ 111,788
Investment income	-	-	655	655
Miscellaneous	-	-	-	-
Total revenues	-	-	112,443	112,443
OPERATING EXPENSES				
Capital expenses	-	-	111,788	(111,788)
Total expenses	-	-	111,788	(111,788)
NON-OPERATING REVENUES (EXPENSES)				
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
CHANGE IN NET POSITION - BUDGET BASIS	<u>\$ -</u>	<u>\$ -</u>	\$ 655	<u>\$ 655</u>
GAAP BASIS ADJUSTMENTS				
Deduct depreciation			(41,779)	
Add capital expenses			111,788	
CHANGE IN NET POSITION - GAAP BASIS			<u>\$ 70,664</u>	
Net position, January 1			962,286	
Net position, December 31			\$ 1,032,950	

See accompanying independent auditor's report.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION - BUDGET TO ACTUAL
IRRIGATION WATER FUND
For the year ended December 31, 2022

	Budget		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 134,000	\$ 134,000	\$ 135,926	\$ 1,926
Investment income	50	50	93	43
Total operating revenues	<u>134,050</u>	<u>134,050</u>	<u>136,019</u>	<u>1,969</u>
OPERATING EXPENSES				
Personnel services	87,875	89,640	78,749	10,891
Purchased services	10,975	7,975	7,581	394
Supplies	19,975	12,525	11,560	965
Contingency	2,700	2,700	-	2,700
Transfers out	10,125	10,125	10,125	-
Total operating expenses	<u>131,650</u>	<u>122,965</u>	<u>108,015</u>	<u>14,950</u>
NON-OPERATING REVENUES (EXPENSES)				
Capital contributions - tap fees	5,000	5,000	4,500	(500)
Capital projects and equipment	(7,400)	(11,835)	(11,835)	-
Total non-operating revenues (expenses)	<u>(2,400)</u>	<u>(6,835)</u>	<u>(7,335)</u>	<u>(500)</u>
CHANGE IN NET POSITION - BUDGET BASIS	<u>\$ -</u>	<u>\$ 4,250</u>	<u>\$ 20,669</u>	<u>\$ 16,419</u>
GAAP BASIS ADJUSTMENTS				
Add capital expenses			11,835	
Deduct change in accrued compensated absences			199	
Deduct depreciation			(7,453)	
Total GAAP Basis Adjustments			<u>4,581</u>	
CHANGE IN NET POSITION - GAAP BASIS			25,250	
Net position, January 1			<u>314,279</u>	
Net position, December 31			<u>\$ 339,529</u>	

See accompanying independent auditor's report.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION - BUDGET TO ACTUAL**FLEET MAINTENANCE FUND****For the year ended December 31, 2022**

	Budget		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 401,100	\$ 401,100	\$ 328,334	\$ (72,766)
Other revenues	-	-	-	-
Total operating revenues	<u>401,100</u>	<u>401,100</u>	<u>328,334</u>	<u>(72,766)</u>
OPERATING EXPENSES				
Personnel services	228,750	228,750	195,473	33,277
Purchased services	40,400	57,586	50,219	7,367
Supplies	99,700	100,764	97,645	3,119
Capital equipment	17,000	16,000	7,299	8,701
Contingency	15,250	15,250	-	15,250
Total operating expenses	<u>401,100</u>	<u>418,350</u>	<u>350,636</u>	<u>67,714</u>
NON-OPERATING REVENUES (EXPENSES)				
Gain on sale of equipment	-	-	40	40
Insurance awards	-	17,250	17,838	588
Total non-operating revenues	<u>-</u>	<u>17,250</u>	<u>17,878</u>	<u>628</u>
CHANGE IN NET POSITION - BUDGET BASIS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,424)</u>	<u>\$ (4,424)</u>
GAAP BASIS ADJUSTMENTS				
Add capital expenses			7,299	
Deduct change in accrued compensated absences			(637)	
Deduct depreciation			(2,238)	
Total GAAP Basis Adjustments			<u>4,424</u>	
CHANGE IN NET POSITION - GAAP BASIS			-	
Net position, January 1			<u>37,121</u>	
Net position, December 31			<u>\$ 37,121</u>	

See accompanying independent auditor's report.