

RESOLUTION 2024-13

A RESOLUTION OF THE CITY OF FRUITA TO ASSIGN PROCEEDS FROM THREE MOUNTAIN PROPERTY SALES FOR PUBLIC RECREATIONAL AMENITIES WITHIN THE CITY LIMITS.

WHEREAS, following an extensive public process as detailed at [www.fruita.org/publicworks/page/fruita-mountain-water-properties and in Resolution 2023-34](http://www.fruita.org/publicworks/page/fruita-mountain-water-properties-and-in-Resolution-2023-34), the City of Fruita sold three separate mountain properties: Enoch Lake (\$493,130), a 4.05-acre parcel of land with no water rights (\$32,400), and a 2-acre parcel of land with no water rights (\$50,000), and

WHEREAS, the Fruita City Council desires the \$575,530 in revenue from these mountain property sales be assigned to fund public, recreational amenities within the City limits, and

WHEREAS, the City prioritizes such amenities through extensive long-term planning and engagement with the community leading to two-four year strategic plans and the annual budget process, and

WHEREAS, the City’s Fund Balance Policy identifies the mechanism of “Assigning” when a limitation on the intended use of funds by the City Council is directed.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRUITA, COLORADO AS FOLLOWS:

Section 1:

The \$575,530 in revenue from the sales of three mountain properties be assigned in fund balance to priority public recreational amenities within the city limits.

**PASSED AND ADOPTED BY THE FRUITA CITY COUNCIL
THIS 2ND DAY OF APRIL 2024**

ATTEST:

City of Fruita

City Clerk

Joel Kincaid, Mayor