



FRUITA COLORADO

AGENDA ITEM COVER SHEET

TO: Fruita City Council and Mayor

FROM: Margaret Sell, Finance Director/City Clerk

DATE: September 20, 2022

AGENDA TEXT: FINANCIAL REPORTS – A request to approve the August 2022 Financial Reports

BACKGROUND

Sales Tax Revenues –July 2022 Sales.

The following chart provides a comparison of sales, use and lodging tax revenues between 2021 and 2022. Overall tax revenues are up \$400,354 from the prior year and ahead of budgeted amounts by \$546,588

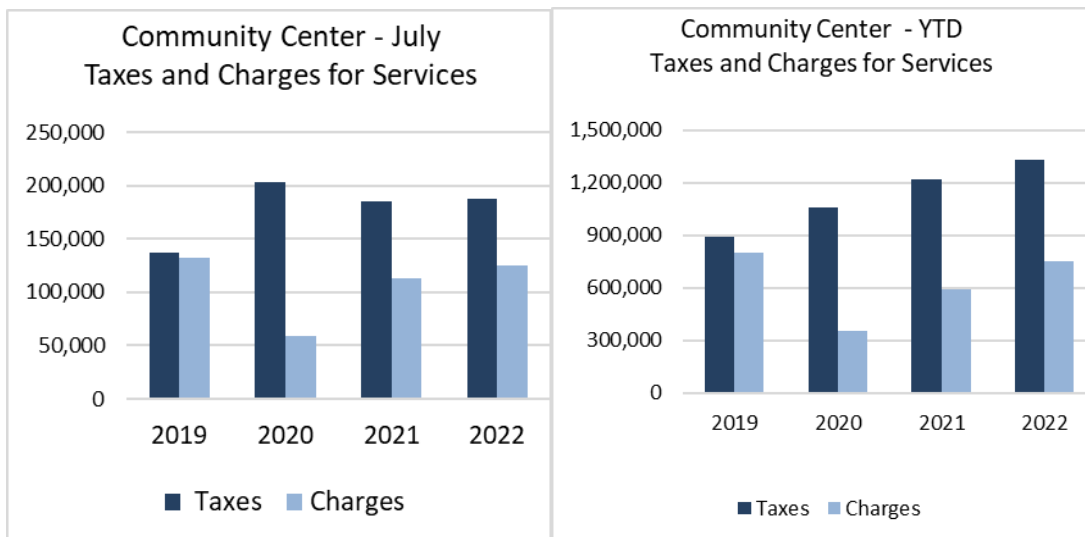
| Summary of Sales and Use Tax Revenues - July 2022 | | | | | |
|---|--------|--------------------|-------|-----------------------|---------------------------------|
| | | Percent (%) Change | | Dollar (\$) Change | |
| Type | Month | Month | Y-T-D | From prior year - YTD | Between actual and budget - YTD |
| City Sales Tax (2%) | Jul-22 | 8% | 7% | \$ 129,467 | \$ 130,730 |
| Use tax on Motor Vehicles (2%) | Jul-22 | -19% | 5% | \$ 20,521 | \$ 43,092 |
| Use tax on Building Materials (2%) | Jul-22 | -21% | 39% | \$ 69,331 | \$ 119,645 |
| Lodging Tax (3%) | Jul-22 | -26% | 6% | \$ 5,410 | \$ 28,837 |
| County Sales Tax | Jul-22 | 7% | 9% | \$ 154,084 | \$ 185,602 |
| Public Safety Tax | Jul-22 | 6% | 8% | \$ 21,541 | \$ 38,684 |
| | | | | \$ 400,354 | \$ 546,588 |

The following table shows a monthly comparison between July 2021 and July 2022 city sales tax collections by NAICS category.

| Sales Tax Revenues by Category (3%) | | | | | |
|-------------------------------------|----------------|----------------|----------------|------------|---------------|
| Jul-22 | | | | | |
| Description | 2020 | 2021 | 2022 | 1 yr % Chg | 1 yr \$ Chg |
| Retail Trade | 182,024 | 192,337 | 219,415 | 14% | 27,078 |
| Food | 66,132 | 88,919 | 80,051 | -10% | (8,868) |
| Other Miscellaneous | 10,193 | 12,548 | 16,735 | 33% | 4,187 |
| Utilities | 22,444 | 28,877 | 33,764 | 17% | 4,887 |
| Manufacturing | 9,089 | 10,896 | 13,159 | 21% | 2,263 |
| Rental and Leasing | 13,613 | 7,733 | 7,088 | -8% | (645) |
| Other Services | 5,228 | 6,150 | 8,791 | 43% | 2,641 |
| Lodging | 13,397 | 24,905 | 22,413 | -10% | (2,492) |
| Wholesale Trade | 12,033 | 16,130 | 19,766 | 23% | 3,636 |
| Communications | 13,448 | 12,269 | 13,747 | 12% | 1,478 |
| Oil and Gas | 72,941 | 1,269 | 1,061 | -16% | (208) |
| Total | 420,542 | 402,033 | 435,990 | 8% | 33,957 |
| Remote retailers | 31,246 | 39,704 | 43,950 | 11% | 4,246 |

Community Center Fund Charges for Services –July 2022.

July charges for services (pass fees and recreation programs) were up 11% from the prior year. This represents 95% of 2019 pre-covid level revenues. Year-to-date revenues are up 27% from the prior year and are 94% of 2019 pre-covid levels.



Actual vs Budget Report – August 2022. The attached report presents comparison information on budgeted vs actual revenues and expenses by fund and department for all funds through August 2022.

The following is a summary of the report by fund showing actual revenues and expenses as a percentage of budget.

| Revenues and Expenses as Percentage of Budget August 2022 | | |
|--|-----------------------------|--------------------------------|
| Column 1 ▼ | Revenues as a % Budget ▼ | Expenses as a % of Budget ▼ |
| General Fund | 79% | 40% |
| Conservation Trust Fund | 58% | 1% |
| Economic Development Fund | 0% | 0% |
| Marketing | 86% | 65% |
| Public Places Fund | 71% | 9% |
| Community Center | 72% | 57% |
| Capital Projects | 5% | 5% |
| Debt Service | 50% | 25% |
| Devils Canyon Center | 0% | 0% |
| Irrigation Water | 84% | 72% |
| Sewer | 58% | 61% |
| Trash | 68% | 59% |
| Fleet Maintenance Fund | 99% | 59% |
| Total | 42% | 30% |

FISCAL IMPACT

None.

APPLICABILITY TO CITY GOALS AND OBJECTIVES

These reports provide financial information to the Council to monitor the City's financial position and may be used as a tool to hold staff accountable for accomplishing goals and objectives set forth in the Budget.

OPTIONS AVAILABLE TO THE COUNCIL

Approval of Financial Reports

Approval of Financial Reports with clarification on specific items

RECOMMENDATION

It is the recommendation of staff that the Council by motion:

ACCEPT THE AUGUST 2022 FINANCIAL REPORTS AS PRESENTED