

													RENT, CASH, CROPLAND, IRRIGATED - EXPENSE, MEASURED IN \$ / ACRE -		
Program	Year	Period	Geo Level	State	State ANSI	Ag District	County	County ANSI	Commodity	Domain	Domain Category	VALUE	Acres	Annual Cost	
SURVEY	2023	YEAR	COUNTY	COLORADO	8	SOUTHWEST	70	MESA	77	RENT	TOTAL	NOT SPECIFIED	\$113.00	25	\$2,825.00
SURVEY	2022	YEAR	COUNTY	COLORADO	8	SOUTHWEST	70	MESA	77	RENT	TOTAL	NOT SPECIFIED	\$89.00		
SURVEY	2021	YEAR	COUNTY	COLORADO	8	SOUTHWEST	70	MESA	77	RENT	TOTAL	NOT SPECIFIED	\$81.50		
SURVEY	2020	YEAR	COUNTY	COLORADO	8	SOUTHWEST	70	MESA	77	RENT	TOTAL	NOT SPECIFIED	\$73.00		
SURVEY	2019	YEAR	COUNTY	COLORADO	8	SOUTHWEST	70	MESA	77	RENT	TOTAL	NOT SPECIFIED	\$88.50		
SURVEY	2017	YEAR	COUNTY	COLORADO	8	SOUTHWEST	70	MESA	77	RENT	TOTAL	NOT SPECIFIED	\$81.00	25	\$2,025.00
SURVEY	2016	YEAR	COUNTY	COLORADO	8	SOUTHWEST	70	MESA	77	RENT	TOTAL	NOT SPECIFIED	\$85.00		
SURVEY	2014	YEAR	COUNTY	COLORADO	8	SOUTHWEST	70	MESA	77	RENT	TOTAL	NOT SPECIFIED	\$71.00		
SURVEY	2013	YEAR	COUNTY	COLORADO	8	SOUTHWEST	70	MESA	77	RENT	TOTAL	NOT SPECIFIED	\$67.00		
SURVEY	2012	YEAR	COUNTY	COLORADO	8	SOUTHWEST	70	MESA	77	RENT	TOTAL	NOT SPECIFIED	\$75.00		
SURVEY	2011	YEAR	COUNTY	COLORADO	8	SOUTHWEST	70	MESA	77	RENT	TOTAL	NOT SPECIFIED	\$58.00		
SURVEY	2010	YEAR	COUNTY	COLORADO	8	SOUTHWEST	70	MESA	77	RENT	TOTAL	NOT SPECIFIED	\$81.00		
SURVEY	2009	YEAR	COUNTY	COLORADO	8	SOUTHWEST	70	MESA	77	RENT	TOTAL	NOT SPECIFIED	\$81.00		

Extracted 7/30/2024

At the time the prior lease was executed no value was available for 2018.

The 2017 per acre value was used in lieu of change in CPI.

Because of the significant swings in per acre value from year to year the average change over the 5 years since the last lease is being used as an index.

Year	ANNUAL CHANGE	PERCENTAGE CHANGE
2023	\$24.00	27%
2022	\$7.50	9%
2021	\$8.50	12%
2020	-\$15.50	-18%
2019	\$7.50	9%
	\$6.40	8% Average Change over 5 years

\$162.00 8% increase

\$2,187.00 Annual Lease Amount

25 Acres available for production.

\$87.48 Per Acre Value

Year	Jan	Feb	Mar	Apr	May	June	July	Aug
2014	233.916	234.781	236.293	237.072	237.9	238.343	238.25	237.852
2015	233.707	234.722	236.119	236.599	237.805	238.638	238.654	238.316
2016	236.916	237.111	238.132	239.261	240.236	241.038	240.647	240.853
2017	242.839	243.603	243.801	244.524	244.733	244.955	244.786	245.519
2018	247.867	248.991	249.554	250.546	251.588	251.989	252.006	252.146
2019	251.712	252.776	254.202	255.548	256.092	256.143	256.571	256.558
2020	257.971	258.678	258.115	256.389	256.394	257.797	259.101	259.918
2021	261.582	263.014	264.877	267.054	269.195	271.696	273.003	273.567
2022	281.148	283.716	287.504	289.109	292.296	296.311	296.276	296.171
2023	299.17	300.84	301.836	303.363	304.127	305.109	305.691	307.026

				Annual	Percent Change		
Sep	Oct	Nov	Dec	Avg	Dec-Dec	Avg-Avg	
238.031	237.433	236.151	234.812	236.736	0.8	1.6	
237.945	237.838	237.336	236.525	237.017	0.7	0.1	
241.428	241.729	241.353	241.432	240.007	2.1	1.3	
246.819	246.663	246.669	246.524	245.12	2.1	2.1	
252.439	252.885	252.038	251.233	251.107	1.9	2.4	2019
256.759	257.346	257.208	256.974	255.657	2.3	1.8	2020
260.28	260.388	260.229	260.474	258.811	1.4	1.2	2021
274.31	276.589	277.948	278.802	270.97	7.0	4.7	2022
296.808	298.012	297.711	296.797	292.655	6.5	8.0	2023
307.789	307.671	307.051	306.746	304.702	3.4	4.1	2024

Using the ε

\$ 1.46
\$ 0.99
\$ 3.92
\$ 6.99
\$ 3.87

9.949 12.047
3.4% 4.1%

1750 70.000
2025 81

average

\$ 81.00

\$ 82.46

\$ 83.45

\$ 87.37

\$ 94.36

\$ 98.23

Program	Year	Period	Week Ending	Geo Level	State	State ANSI
SURVEY	2023	YEAR		COUNTY	COLORADO	8
SURVEY	2022	YEAR		COUNTY	COLORADO	8
SURVEY	2021	YEAR		COUNTY	COLORADO	8
SURVEY	2020	YEAR		COUNTY	COLORADO	8
SURVEY	2019	YEAR		COUNTY	COLORADO	8
SURVEY	2017	YEAR		COUNTY	COLORADO	8
SURVEY	2016	YEAR		COUNTY	COLORADO	8
SURVEY	2014	YEAR		COUNTY	COLORADO	8
SURVEY	2013	YEAR		COUNTY	COLORADO	8
SURVEY	2012	YEAR		COUNTY	COLORADO	8
SURVEY	2011	YEAR		COUNTY	COLORADO	8
SURVEY	2010	YEAR		COUNTY	COLORADO	8
SURVEY	2009	YEAR		COUNTY	COLORADO	8

[illegible]

[illegible]

RENT, CASH,

CROPLAND, IRRIGATED - RENT, CASH, CROPLAND, RENT, CASH, CROPLAND,
EXPENSE, MEASURED IN IRRIGATED - EXPENSE, NON-IRRIGATED -
\$ / ACRE - MEASURED IN \$ / ACRE - EXPENSE, MEASURED IN \$
VALUE CV (%) / ACRE - VALUE

\$113.00	\$10.70	
\$89.00	\$6.70	
\$81.50	\$13.10	\$42.00
\$73.00		
\$88.50		\$12.00
\$81.00		
\$85.00		
\$71.00		\$20.00
\$67.00		\$39.00
\$75.00		\$28.50
\$58.00		
\$81.00		
\$81.00		\$28.50

RENT, CASH, CROPLAND, NON-IRRIGATED - EXPENSE, MEASURED IN \$ / ACRE - CV (%)	RENT, CASH, PASTURELAND - EXPENSE, MEASURED IN \$ / ACRE - VALUE	RENT, CASH, PASTURELAND - EXPENSE, MEASURED IN \$ / ACRE - CV (%)
	\$4.40	\$10.00
\$8.50	\$2.20	\$12.50
	\$2.70	
	\$3.80	
	\$7.50	
	\$5.20	
	\$3.00	
	\$3.70	
	\$4.50	
	\$3.70	
	\$8.70	