



# FRUITA COLORADO

## AGENDA ITEM COVER SHEET

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**TO:** Fruita City Council and Mayor

**FROM:** Margaret Sell, Finance Director/City Clerk

**DATE:** December 20, 2022

**AGENDA TEXT:** FINANCIAL REPORTS – A request to approve the November 2022 Financial Reports

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### BACKGROUND

#### Sales Tax Revenues October 2022 Sales.

The following chart provides a comparison of sales, use and lodging tax revenues between 2021 and 2022. Overall tax revenues are up \$633,965 from the prior year and ahead of budgeted amounts by \$847,566.

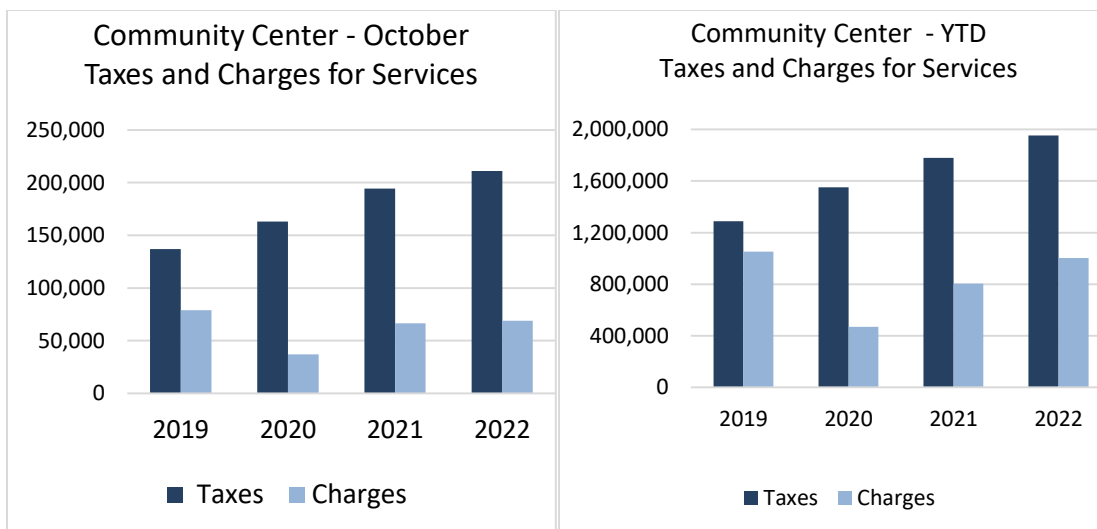
Summary of Sales and Use Tax Revenues - October 2022					
Type	Month	Percent (%) Change		Dollar (\$) Change	
		Month	Y-T-D	From prior year - YTD	Between actual and budget - YTD
City Sales Tax (2%)	Oct-22	14%	10%	\$ 249,946	\$ 251,774
Use tax on Motor Vehicles (2%)	Oct-22	1%	1%	\$ 8,607	\$ 43,572
Use tax on Building Materials (2%)	Oct-22	-8%	36%	\$ 90,150	\$ 159,314
Lodging Tax (3%)	Oct-22	53%	7%	\$ 10,689	\$ 47,549
County Sales Tax	Oct-22	5%	9%	\$ 239,992	\$ 285,872
Public Safety Tax	Oct-22	4%	9%	\$ 34,581	\$ 59,485
				<b>\$ 633,965</b>	<b>\$ 847,566</b>

The following table shows a monthly comparison between October 2021 and October 2022 city sales tax collections by NAICS category.

Sales Tax Revenues by Category (3%)					
Oct-22					
Description	2020	2021	2022	1 yr % Chg	1 yr \$ Chg
Retail Trade	207,023	210,177	239,850	14%	29,673
Food	70,802	78,356	80,234	2%	1,878
Other Miscellaneous	9,958	13,111	19,481	49%	6,370
Utilities	18,041	21,132	23,454	11%	2,322
Manufacturing	8,322	13,000	11,546	-11%	(1,454)
Rental and Leasing	8,954	5,849	7,280	24%	1,431
Other Services	5,947	6,310	7,337	16%	1,027
Lodging	16,159	18,889	18,483	-2%	(406)
Wholesale Trade	8,387	18,822	28,738	53%	9,916
Communications	10,513	14,148	14,903	5%	755
Oil and Gas	1,550	224	3,101	1284%	2,877
<b>Total</b>	<b>365,656</b>	<b>400,018</b>	<b>454,407</b>	<b>14%</b>	<b>54,389</b>
<b>Remote retailers</b>	<b>34,961</b>	<b>38,828</b>	<b>42,701</b>	<b>10%</b>	<b>3,873</b>

**Community Center Fund Charges for Services – October 2022.**

October charges for services (pass fees and recreation programs) were up 4% from the prior year. This represents 87% of 2019 pre-covid level revenues for the month. Year-to-date revenues are up 25% from the prior year and are 95% of 2019 pre-covid levels.



**Actual vs Budget Report –November 2022.** The attached report presents comparison information on budgeted vs actual revenues and expenses by fund and department for all funds through November 2022. The following is a summary of the report by fund showing actual revenues and expenses as a percentage of budgeted amounts.

<b>Revenues and Expenses as Percentage of Budget November 2022</b>		
<b>Column1</b>	<b>Revenues as a % Budget</b>	<b>Expenses as a % of Budget</b>
General Fund	104%	51%
Conservation Trust Fund	84%	1%
Economic Development Fund	0%	100%
Marketing	130%	83%
Public Places Fund	114%	14%
Community Center	98%	91%
Capital Projects	6%	6%
Debt Service	101%	100%
Devils Canyon Center	0%	0%
Irrigation Water	99%	85%
Sewer	76%	69%
Trash	83%	82%
Fleet Maintenance Fund	99%	79%
<b>Total</b>	<b>66%</b>	<b>46%</b>

## **FISCAL IMPACT**

None.

## **APPLICABILITY TO CITY GOALS AND OBJECTIVES**

These reports provide financial information to the Council to monitor the City's financial position and may be used as a tool to hold staff accountable for accomplishing goals and objectives set forth in the Budget.

## **OPTIONS AVAILABLE TO THE COUNCIL**

Approval of Financial Reports

Approval of Financial Reports with clarification on specific items

## **RECOMMENDATION**

It is the recommendation of staff that the Council by motion:

**ACCEPT THE NOVEMBER 2022 FINANCIAL REPORTS AS PRESENTED**