



FRUITA
COLORADO

AGENDA ITEM COVER SHEET

TO: FRUITA CITY COUNCIL AND MAYOR

FROM: TABOR REVIEW COMMITTEE

DATE: OCTOBER 17, 2023

AGENDA TEXT: TABOR REVIEW COMMITTEE REPORT – Presentation of report and recommendations regarding proposed courses of action related to TABOR

BACKGROUND

The Fruita City Council adopted Resolution 2023-16 establishing a Citizen Review Committee to study the impacts of the TABOR Amendment to the Colorado Constitution on the City of Fruita and make recommendations to the City Council regarding proposed course of action.

The Committee has held several meetings and members will make a presentation to the City Council on their report and recommendations regarding TABOR and the 2024 election. A copy of the TABOR Citizen Review Committee 2023 Final Report is attached for your information and review. If the Council accepts the recommendations of the Committee, it is anticipated that the Ordinance establishing the ballot question will be introduced for first reading on November 7, 2023 and the public hearing will be held on December 5, 2023.

FISCAL IMPACT

From 2017 thru 2022, the exemption from the fiscal year spending limits allowed the City of Fruita to keep and spend approximately \$6.8 million in excess revenue to fund \$9.8 million in capital projects with approximately \$4.5 million of the funding necessary for these projects coming from various grant sources. The current voter approved retention of revenue will expire on December 31, 2024. Continuation of this voter approved revenue change will allow the City to continue plan for and fund capital improvement projects and respond to the needs of a growing community.

APPLICABILITY TO CITY GOALS AND OBJECTIVES

Capital improvements and equipment are a necessary and vital part of city functions. A number of the goals and objectives of the City are directly related to capital improvements. These improvements include capital projects for road, open space, drainage and other improvements to the City.

OPTIONS AVAILABLE TO THE COUNCIL

1. Accept the Committee's report and recommendations regarding the revenue retention measure and move forward with placing a question on the April 2, 2024 ballot.

2. Take the Committee's report and recommendations regarding the revenue retention measure under advisement and make modifications or proceed with a different course of action than recommended.

RECOMMENDATION

IT IS THE RECOMMENDATION OF THE TABOR REVIEW COMMITTEE THAT THE COUNCIL BY MOTION:

ACCEPT THE TABOR CITIZEN REVIEW COMMITTEE'S 2023 FINAL REPORT AND PROCEED WITH INTRODUCTION OF AN ORDINANCE TO IMPLEMENT THE RECOMMENDATION OF THE COMMITTEE AND PLACE A QUESTION ON THE BALLOT FOR THE APRIL 2, 2024 REGULAR MUNICIPAL ELECTION FOR VOTER CONSIDERATION