

AGENDA ITEM COVER SHEET

TO: Fruita City Council and Mayor

FROM: City Manager Mike Bennett & Planning Director Dan Caris

DATE: January 23, 2024

AGENDA TEXT: Economic Development Update & Discussion (Greenway Business Park, CO-OP

tower, The Beach, 169 S. Mulberry)

BACKGROUND

The purpose of this workshop is to discuss current economic development projects as well as future opportunities.

Projects to be covered:

- 1. Request from developers to establish a Metro District for Greenway Business Park
- 2. Possible leasing options for the exterior facade of the CO-OP tower
- 3. Future meetings with 2Forks Ventures regarding the Development of the "Beach"
- 4. Possible sale of 169. S Mulberry

ATTACHMENTS

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Butler Snow PowerPoint Presentation – The ButlerSnow presentation from November 14th, 2023, on public financing agreements.

City of Littleton Metro District Standards – as an example of how the City of Littleton established a process for evaluating public financing requests by developers.

Sparks Fly Letter to City of Fruita – regarding the CO-OP tower & rail spur.