

BALLOT ISSUE LANGUAGE: REFERRED BOND MEASURE 4B

NOVEMBER 2, 2021 ELECTION

SHALL MESA COUNTY VALLEY SCHOOL DISTRICT NO. 51 DEBT BE INCREASED \$115 MILLION, WITH A MAXIMUM REPAYMENT COST OF NOT TO EXCEED \$205.75 MILLION, AND SHALL TAXES BE INCREASED NOT MORE THAN \$20.9 MILLION ANNUALLY BY THE ISSUANCE OF GENERAL OBLIGATION BONDS:

1) FOR THE SOLE PURPOSE OF REPLACING GRAND JUNCTION HIGH SCHOOL (CONSTRUCTED IN 1956) WITH A NEW HIGH SCHOOL ON THE SAME SITE AND RENOVATING THE EXISTING EAST GYM AND ART BUILDING ON THE HIGH SCHOOL CAMPUS SITE (THE “PROJECT”); AND

2) REPLACEMENT OF THE HIGH SCHOOL WILL INCLUDE IMPROVED CLASSROOMS, LEARNING SPACES AND FACILITIES BY EXPANDING STUDENT OPPORTUNITIES AND ACCESS TO MORE EDUCATIONAL PROGRAMS, COLLEGE CREDIT COURSES AND VOCATIONAL AND TECHNICAL SKILLS TRAINING CLASSES; AND

3) THE NEW HIGH SCHOOL WILL ALSO INCLUDE IMPROVED ART AND ATHLETIC FACILITIES AVAILABLE TO ALL STUDENTS; AND

4) WITH THE TAX INCREASE EXPIRING UPON THE REPAYMENT OF ANY BONDS ISSUED PURSUANT TO THIS BALLOT QUESTION; AND

WITH BONDS ISSUED AT SUCH TIME, AT SUCH PRICE, AND IN SUCH MANNER CONSISTENT WITH THIS BALLOT ISSUE, AND SHALL PROPERTY TAXES BE LEVIED AT A MILL LEVY SUFFICIENT IN EACH YEAR TO PAY THE PRINCIPAL AND INTEREST ON THE DEBT AND ANY REFUNDING DEBT WHEN DUE, OR FOR A RESERVE THAT CAN ONLY BE USED TO PAY THE PRINCIPAL AND INTEREST ON BONDS; PROVIDED THAT THE PROCEEDS RECEIVED BY THE DISTRICT FROM THE ISSUANCE OF THE BONDS AUTHORIZED BY THIS QUESTION SHALL NOT EXCEED \$115 MILLION; AND PROVIDED FURTHER THAT ANY PROCEEDS OF THE BONDS REMAINING AFTER THE PROJECT IS COMPLETE SHALL USED ONLY TO REPAY BONDS AND NOT USED FOR PROJECTS NOT AUTHORIZED BY THIS BALLOT QUESTION?