



TO: FRUITA CITY COUNCIL AND MAYOR

FROM: SHANNON VASSEN, ASSISTANT TO THE CITY MANAGER

DATE: FEBRUARY 15, 2022

AGENDA TEXT: RESOLUTION 2022-06 - Public Hearing – A request to approve an amendment to the 2022 Annual Budget with a Supplemental Appropriation of funds for completion of capital projects and special projects initially budgeted for in the 2021 Annual Budget, and a reduction of appropriation for the Pine Street Bridge Replacement Project

BACKGROUND

This is a request to amend the 2022 Annual Budget to include re-appropriation of unspent funds initially budgeted for capital projects and special projects in 2021 but not completed, and appropriations of funds from fund balance and other sources for these projects. This budget amendment also includes a reduction in appropriation due to expenses paid in 2021 for the Pine Street Bridge Replacement Project but initially re-appropriated for use in 2022. A summary of the amendments are attached.

Also included in this amendment is a supplemental appropriation for the scholarship/mini-grant program for the Arts and Culture Board in the amount of \$2,500 using fund balance designated for art acquisitions. This was presented to the Council at their December 21, 2021 meeting.

FISCAL IMPACT

This budget amendment will not have a net fiscal impact as revenues are available to offset the additional appropriations or were already budgeted for use in the prior year.

APPLICABILITY TO CITY GOALS AND OBJECTIVES

The Budget is a financial plan developed for the purpose of allocating resources necessary to implement specific policies and strategies to achieve short- and long-term goals established by the City throughout the year. This budget amendment provides for completion of special projects and capital projects already identified for construction.

OPTIONS AVAILABLE TO THE COUNCIL

- Approve the budget amendment as presented or with amendments
- Disapprove the budget amendment

RECOMMENDATION

It is the recommendation of staff that the Council by motion:

ADOPT RESOLUTION 2022-06 AMENDING THE 2022 BUDGET TO APPROPRIATE FUNDS IN THE GENERAL FUND, CAPITAL PROJECTS FUND, AND SEWER FUND FOR COMPLETION OF SPECIAL AND CAPITAL PROJECTS ORIGINALLY INCLUDED IN THE 2021 ANNUAL BUDGET, AND A REDUCTION IN APPROPRIATION FOR THE PINE STREET BRIDGE PROJECT.

Description	Summary	2022 Reappropriation
Arts Scholarship/Mini-grant program	This is a new supplemental appropriation to fund scholarships/mini grants with an art related focus from designated fund balance for Art acquisitions as presented by the Arts and Culture Board at the December 21, 2021, Council meeting.	\$2,500
Fireworks	There was \$10,000 budgeted in the 2021 General Fund to place a deposit for the 2022 3 rd of July Fireworks show. Since we were not able to procure a vendor in 2021, this budget amendment reappropriates the \$10,000. from General Fund – Fund Balance. This will increase the Fireworks line item in Parks and Recreation Special Events by \$10,000.	\$10,000
Traffic Circulation Plan	This is a request to reappropriate unspent funds for completion of the Traffic Circulation Master Plan. Revenues include a transfer from the General Fund fund balance and grant revenues from CDOT.	\$6,915
Wayfinding Project	This is a request to reappropriate unspent funds for completion of the Wayfinding Signage project to the 2022 Budget. This also includes reallocating design funds to construction costs. Revenues include a transfer from the General Fund fund balance and grant revenues from CDOT.	\$12,970
16 Road Rail Crossing	This is to reappropriate unspent Development Impact Fee funds from the 2021 budget for UPPR design of the 16 Road Rail Crossing.	\$28,600
POST Impact Fee Study	This is a request to reappropriate unspent funds for completion of the Post Impact Fee Study. This project is funded through a DOLA Grant (50%) and General Fund - Fund balance (50%).	\$20,000
Highway 6&50 Sewer Project	This request is to reappropriate unspent funds for the Highway 6&50 Sewer Project to complete the project in 2022. This project is funded through use of Sewer Fund – fund balance	\$852,125
Description	Summary	2022 Reduction of Appropriation

Pine Street Bridge Replacement	This is a reduction in appropriation due to expenses paid in 2021 but initially reappropriated in the 2022 budget. This will reduce the budget for the Pine Street Bridge replacement project by \$92,100.	\$92,100
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