



FRUITA

COLORADO

AGENDA ITEM COVER SHEET

TO: FRUITA CITY COUNCIL AND MAYOR

FROM: MICHAEL BENNETT, CITY MANAGER

DATE: NOVEMBER 2, 2021

RE: RESOLUTION 2021-32 – A REQUEST TO APPROVE A RESOLUTION AMENDING THE 2021 BUDGET AND TRANSFERRING FUNDS FROM THE GENERAL FUND CONTINGENCY ACCOUNT FOR A HOUSING NEEDS ASSESSMENT AND REGULATORY FEE STUDY

BACKGROUND

The City of Fruita has received a proposal from Economic Planning Solutions (EPS) who recently completed the City's community profile as part of the City's Comprehensive Plan for a housing needs assessment and regulatory fee study. The City is meeting with EPS to review the scope of work and phases associated with the assessment and study on Monday, November 1. A budget amendment is being presented for Council consideration to transfer funds from the General Fund contingency account to perform the assessment and study.

FISCAL IMPACT

The estimated cost of the study and assessment, including all phases, is \$74,400. The meeting will determine appropriate phases and funding of the study, including potential grant funding. This will reduce the General Fund contingency account from \$235,000 to \$160,600.

APPLICABILITY TO CITY GOALS AND OBJECTIVES

The study will help identify data and analysis needed to address housing strategies for the Fruita community.

RECOMMENDATION:

Staff recommends that the Council by motion:

APPROVE RESOLUTION 2021-32 TRANSFERRING FUNDS FROM CONTINGENCY FOR THE HOUSING NEEDS ASSESSMENT AND REGULATORY FEE STUDY