



TO: Fruita City Council and Mayor

FROM: Mike Bennett, City Manager & Dan Caris, Planning & Development Director

DATE: February 27, 2024

AGENDA TEXT: Development and special projects update

PURPOSE

The purpose of this coversheet is to provide the City Council with an update on the following development and marketing efforts:

- COOP Tower Lease
- Lease/Property opportunities update
- CDOT Roadside Interpretive Sign Project
- Schedule tour of the Mews development project

BACKGROUND

At City Council's January Workshop, staff was directed to investigate comparable costs to lease marketing space on the COOP tower while prior to negotiating a lease with new owners to secure the ability to continue an iconic landmark of the community into the future. Understandably, this is a unique situation with minimal comparables, but staff will provide information to compare costs for such a lease. In addition, this type of short workshop item has provided an effective way to provide quick updates on pending projects and opportunities in between more formal presentations and decisions at regular City Council meetings, so staff will provide a few updates as listed above.