



FRUITA COLORADO

AGENDA ITEM COVER SHEET

TO: FRUITA CITY COUNCIL AND MAYOR

FROM: SHANNON VASSEN, INTERIM CITY MANAGER

DATE: DECEMBER 3, 2024

AGENDA TEXT: Resolution 2024-42 – Establishing the Property Tax Mill Levy for the 2025 Budget Year – *Interim City Manager Shannon Vassen*

BACKGROUND

This resolution establishes a mill levy of 10.146 mills for General Fund operations. The Fruita City Charter requires that a budget be adopted by the end of the year or else the budget will be pro-rated until it is adopted. This resolution authorizes the City Clerk permissions to file the certification with Mesa County without a special meeting.

The proposed mill levy of 10.146 mills has not been changed for several years and is the same as the mill levy that was adopted for the 2024 budget year. The preliminary August 2024 assessed valuation of the City of Fruita decreased from \$203,813,260 to \$190,516,100. This decrease is mostly due to changes in assessment rates from the State Legislature. Staff estimates that total revenue from property taxes will be \$1,909,000, no change from 2024 estimated values.

FISCAL IMPACT

The proposed mill levy of 10.146 mills is estimated to bring \$1,909,000 in revenues, an increase from the 2024 Budget but no change from 2024 estimated actuals.

APPLICABILITY TO CITY GOALS AND OBJECTIVES

The City of Fruita provides several services to residents of the community to protect public safety and health. These services are largely paid for through various tax revenues, including property tax revenue.

OPTIONS AVAILABLE TO THE COUNCIL

1. Approve the Resolution establishing the mill levy at 10.146 mills.
2. Advise staff to reevaluate resolution and present an amended resolution/recommendation at a future meeting.

RECOMMENDATION

It is the recommendation of staff that the City Council move to:

APPROVE RESOLUTION 2024-42 - ESTABLISHING A MILL LEVY ASSESSED ON PROPERTY IN FRUITA FOR THE 2025 BUDGET YEAR AT 10.146 MILLS FOR GENERAL OPERATIONS AND AUTHORIZING THE CITY CLERK TO CERTIFY THE MILL LEVY TO THE MESA COUNTY COMMISSIONERS.