



# FRUITA COLORADO

## AGENDA ITEM COVER SHEET

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**TO:** Fruita City Council and Mayor

**FROM:** Margaret Sell, Finance Director/City Clerk

**DATE:** October 18, 2022

**AGENDA TEXT:** FINANCIAL REPORTS – A request to approve the September 2022 Financial Reports

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### BACKGROUND

#### Sales Tax Revenues –August 2022 Sales.

The following chart provides a comparison of sales, use and lodging tax revenues between 2021 and 2022. Overall tax revenues are up \$495,447 from the prior year and ahead of budgeted amounts by \$661,628.

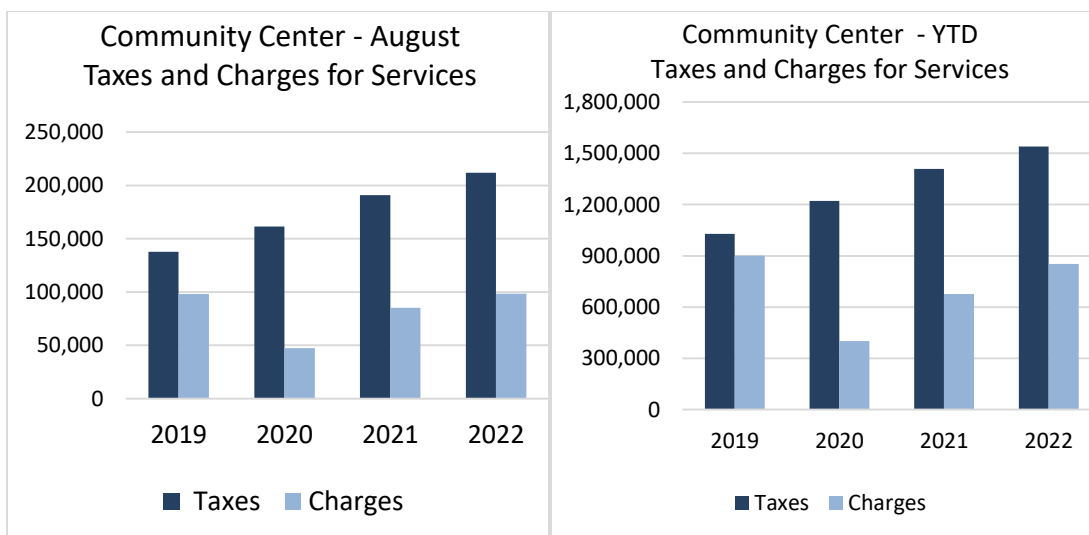
Summary of Sales and Use Tax Revenues - August 2022					
		Percent (%) Change		Dollar (\$) Change	
Type	Month	Month	Y-T-D	From prior year - YTD	Between actual and budget - YTD
City Sales Tax (2%)	Aug-22	24%	9%	\$ 191,158	\$ 192,602
Use tax on Motor Vehicles (2%)	Aug-22	-25%	-1%	\$ (7,695)	\$ 20,439
Use tax on Building Materials (2%)	Aug-22	79%	41%	\$ 78,009	\$ 131,386
Lodging Tax (3%)	Aug-22	-20%	200%	\$ 2,071	\$ 29,445
County Sales Tax	Aug-22	19%	10%	\$ 202,735	\$ 238,928
Public Safety Tax	Aug-22	18%	10%	\$ 29,169	\$ 48,828
				<b>\$ 495,447</b>	<b>\$ 661,628</b>

The following table shows a monthly comparison between August 2021 and August 2022 city sales tax collections by NAICS category.

Sales Tax Revenues by Category (3%)					
Aug-22					
Description	2020	2021	2022	1 yr % Chg	1 yr \$ Chg
Retail Trade	181,503	206,447	256,925	24%	50,478
Food	66,344	68,498	77,193	13%	8,695
Other Miscellaneous	8,837	14,865	20,886	41%	6,021
Utilities	26,550	31,064	35,915	16%	4,851
Manufacturing	7,935	14,363	13,217	-8%	(1,146)
Rental and Leasing	7,261	3,760	6,347	69%	2,587
Other Services	5,947	6,346	8,831	39%	2,485
Lodging	13,131	18,211	20,051	10%	1,840
Wholesale Trade	13,928	12,898	24,158	87%	11,260
Communications	10,809	12,698	14,881	17%	2,183
Oil and Gas	1,283	372	3,654	882%	3,282
<b>Total</b>	<b>343,528</b>	<b>389,522</b>	<b>482,058</b>	<b>24%</b>	<b>92,536</b>
<b>Remote retailers</b>	<b>29,697</b>	<b>38,486</b>	<b>45,703</b>	<b>19%</b>	<b>7,217</b>

**Community Center Fund Charges for Services –August 2022.**

August charges for services (pass fees and recreation programs) were up 16% from the prior year. This represents 100% of 2019 pre-covid level revenues. Year-to-date revenues are up 26% from the prior year and are 954% of 2019 pre-covid levels.



**Actual vs Budget Report – September 2022.** The attached report presents comparison information on budgeted vs actual revenues and expenses by fund and department for all funds through September 2022. The following is a summary of the report by fund showing actual revenues and expenses as a percentage of budgeted amounts.

Revenues and Expenses as Percentage of Budget September 2022		
Column1	Revenues as a % Budget	Expenses as a % of Budget
General Fund	87%	44%
Conservation Trust Fund	84%	1%
Economic Development Fund	0%	100%
Marketing	95%	75%
Public Places Fund	79%	9%
Community Center	81%	79%
Capital Projects	6%	6%
Debt Service	100%	100%
Devils Canyon Center	0%	0%
Irrigation Water	84%	79%
Sewer	61%	65%
Trash	68%	68%
Fleet Maintenance Fund	99%	68%
<b>Total</b>	<b>56%</b>	<b>41%</b>

#### **FISCAL IMPACT**

None.

#### **APPLICABILITY TO CITY GOALS AND OBJECTIVES**

These reports provide financial information to the Council to monitor the City's financial position and may be used as a tool to hold staff accountable for accomplishing goals and objectives set forth in the Budget.

#### **OPTIONS AVAILABLE TO THE COUNCIL**

Approval of Financial Reports

Approval of Financial Reports with clarification on specific items

#### **RECOMMENDATION**

It is the recommendation of staff that the Council by motion:

**ACCEPT THE SEPTEMBER 2022 FINANCIAL REPORTS AS PRESENTED**