

# Fruita Area Chamber of Commerce

## Profit and Loss January - December 2020

	TOTAL
Income	
Event Income**	93,254.42
Member Dues & Fees**	127,914.00
Other Income**	2,694.47
<b>Total Income</b>	<b>\$223,862.89</b>
GROSS PROFIT	<b>\$223,862.89</b>
Expenses	
Bank Charges/Credit Card Fees**	2,435.67
Employee related benefits**	557.67
Event Expenses**	61,782.62
Love Local Grand Valley	224.00
<b>Total Event Expenses**</b>	<b>62,006.62</b>
Insurance**	2,499.00
Marketing & Advertising**	2,147.37
Membership Benefits**	1,207.83
Office Technology**	11,930.79
Operations/Office General**	2,146.98
Office General	
General	2,626.38
<b>Total Office General</b>	<b>2,626.38</b>
Postage**	743.81
Professional fees**	1,976.88
<b>Total Operations/Office General**</b>	<b>7,494.05</b>
Other Expenses**	472.50
Board Expenses**	597.09
Scholarship Program**	1,500.00
Shop Fruita Gift Certificates**	-1,455.00
<b>Total Other Expenses**</b>	<b>1,114.59</b>
Payroll Expenses**	107,705.22
Payroll Processing Fee**	1,732.84
Payroll Taxes**	10,234.34
Workmans' Comp Insurance**	446.32
<b>Total Payroll Expenses**</b>	<b>120,118.72</b>
Sanitation	
Event Supplies	12.50
<b>Total Sanitation</b>	<b>12.50</b>
Unapplied Cash Bill Payment Expense	0.00
<b>Total Expenses</b>	<b>\$211,524.81</b>
NET OPERATING INCOME	<b>\$12,338.08</b>
Other Income	
Interest Income	464.05
<b>Total Other Income</b>	<b>\$464.05</b>
NET OTHER INCOME	<b>\$464.05</b>
NET INCOME	<b>\$12,802.13</b>