

RESOLUTION FHA 2023-05

**A RESOLUTION OF THE BOARD OF COMMISSIONERS
OF THE FRUITA HOUSING AUTHORITY AMENDING
THE 2023 BUDGET WITH SUPPLEMENTAL
APPROPRIATIONS OF FUNDS FOR LEGAL FEES
RELATED TO THE FRUITA MEWS DEVELOPMENT.**

WHEREAS, the Fruita Housing Authority and IndiBuild LLC (“IndiBuild”) have agreed to a special limited partnership in the Fruita Mews Project, and

WHEREAS, in the Special Limited Partnership Addendum between the Fruita Housing Authority and IndiBuild, IndiBuild has agreed to reimburse the Housing Authority for legal expenses related to the Fruita Mews Project up to \$50,000, and

WHEREAS, the Fruita Housing Authority has incurred legal costs related to the Fruita Mews Development and will be seeking reimbursement of those costs, and

WHEREAS, the Executive Director of the Fruita Housing Authority certifies there are sufficient funds available for the supplemental appropriations as noted below.

NOW, THEREFORE, BE IT RESOLVED BY THE FRUITA HOUSING AUTHORITY AS FOLLOWS:

Section 1: That the 2023 appropriation for the Fruita Housing Authority is hereby increased by \$50,000 from \$15,100 to \$65,100 from the following sources for the following uses:

Source of Funds

Developer Contribution	<u>\$50,000</u>
	\$50,000

Use of Funds

Legal Fees	<u>\$50,000</u>
	\$50,000

ADOPTED this 15th day of August, 2023.

FRUITA HOUSING AUTHORITY

Chair

ATTEST:

Board Secretary