



FRUITA
COLORADO

AGENDA ITEM COVER SHEET

TO: FRUITA HOUSING AUTHORITY

FROM: MIKE BENNETT, FRUITA HOUSING AUTHORITY EXECUTIVE DIRECTOR

DATE: AUGUST 15, 2023

AGENDA TEXT: Resolution FHA 2023-05 – A Resolution Amending the 2023 Fruita Housing Authority Budget with a Supplemental Appropriations of Funds for the Reimbursement of Legal Expenses related to the Fruita Mews Development.

BACKGROUND

This is a request to amend the 2023 Fruita Housing Authority Budget to provide supplemental appropriations of funds for legal expenses related to the Fruita Mews Development. Per the Special Limited Partnership Addendum between the Fruita Housing Authority and IndiBuild LLC, the developer for the project, the Housing Authority can receive reimbursement for legal expenses up to \$50,000 for the project. The Fruita Housing Authority has incurred costs related to the Fruita Mews Development, and this budget amendment will allow those costs to be reimbursed.

FISCAL IMPACT

This budget amendment allows for the Fruita Housing Authority to be reimbursed for legal fees incurred for work on the Fruita Mews Development, which will have a positive fiscal impact for the Housing Authority. .

OPTIONS AVAILABLE TO THE COMMISSION

1. Approve Resolution FHA 2023-05 and Amend the 2023 Fruita Housing Authority Budget with a Supplemental Appropriations of Funds for the Reimbursement of Legal Fees.
2. Advise staff to revise the budget amendment.

RECOMMENDATION

It is the recommendation of staff that the Fruita Housing Authority move to:

**ADOPT RESOLUTION FHA 2023-05 AMENDING THE 2023 FRUITA HOUSING
AUTHORITY BUDGET WITH A SUPPLEMENTAL APPROPRIATION OF FUNDS**

**FOR THE REIMBURSEMENT OF LEGAL EXPENSES RELATED TO THE FRUITA
MEWS DEVELOPMENT.**