



FRUITA COLORADO

AGENDA ITEM COVER SHEET

TO: Fruita City Council and Mayor

FROM: Margaret Sell, Finance Director/City Clerk

DATE: June 20, 2022

AGENDA TEXT: FINANCIAL REPORTS – A request to approve the May 2022 Financial Reports

BACKGROUND

Sales Tax Revenues –April 2022 Sales.

The following chart provides a comparison of sales, use and lodging tax revenues between 2021 and 2022. Overall tax revenues are up \$229,975 from the prior year and ahead of budgeted amounts by \$279,821.

Summary of Sales and Use Tax Revenues - April 2022					
		Percent (%) Change		Dollar (\$) Change	
Type	Month	Month	Y-T-D	From prior year - YTD	Between actual and budget - YTD
City Sales Tax (2%)	Apr-22	12%	6%	\$ 56,731	\$ 57,400
Use tax on Motor Vehicles (2%)	Apr-22	40%	0%	\$ 23,697	\$ 9,123
Use tax on Building Materials (2%)	Apr-22	62%	51%	\$ 53,215	\$ 82,410
Lodging Tax (3%)	Apr-22	-14%	4%	\$ 1,240	\$ 9,668
County Sales Tax	Apr-22	3%	9%	\$ 84,037	\$ 100,941
Public Safety Tax	Apr-22	2%	8%	\$ 11,055	\$ 20,278
				\$ 229,975	\$ 279,821

The following table shows a monthly comparison between April 2021 and April 2022 city sales tax collections by NAICS category.

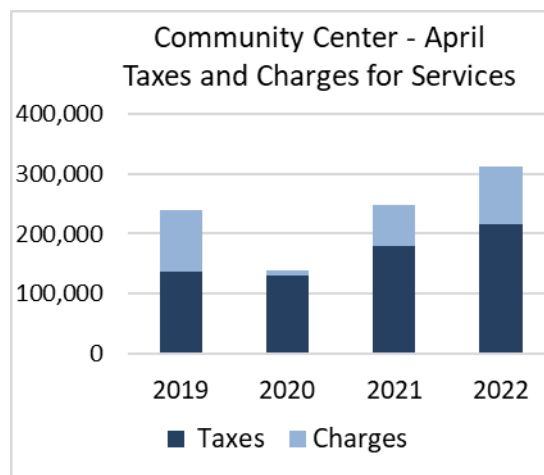
Sales Tax Revenues by Category (3%)					
Apr-22					
Description	2020	2021	2022	1 yr % Chg	1 yr \$ Chg
Retail Trade	179,500	217,112	235,530	8%	18,418
Food	52,517	80,927	81,378	1%	451
Other Miscellaneous	7,989	14,608	16,015	10%	1,407
Utilities	17,806	21,053	25,621	22%	4,568
Manufacturing	13,845	10,266	12,982	26%	2,716
Rental and Leasing	9,342	10,005	7,876	-21%	(2,129)
Other Services	3,615	4,105	9,505	132%	5,400
Lodging	4,542	20,611	19,698	-4%	(913)
Wholesale Trade	10,999	19,729	37,661	91%	17,932
Communications	15,372	13,302	13,499	1%	197
Oil and Gas	1,505	956	1,822	91%	866
Total	317,032	412,674	461,587	12%	48,913
Remote retailers	33,477	42,449	49,045	16%	6,596

Use Tax Revenues –April 2022 Sales.

General Fund Use tax revenues on building materials were up significantly at 621% (\$16,993) for the month while use tax on motor vehicles were up 40% (\$22,973).

Community Center Fund Charges for Services –April 2022.

Charges for services (pass fees and recreation programs) were up 42% from the prior year. This represents 95% of 2019 pre-covid level revenues which is slightly ahead of budgeted revenues of 90% of 2019 pre-covid levels.



Actual vs Budget Report – May 2022. This attached report presents comparison information on budgeted vs actual revenues and expenses by fund and department for all funds through May 2022. The following is a summary of the report by fund showing actual revenues and expenses as a percentage of budget.

Revenues and Expenses as Percentage of Budget May 2022		
Column 1 ▼	Revenues as a % Budget ▼	Expenses as a % of Budget ▼
General Fund	46%	23%
Conservation Trust Fund	31%	0%
Economic Development Fund	0%	0%
Marketing	31%	47%
Public Places Fund	31%	9%
Community Center	42%	29%
Capital Projects	0%	0%
Debt Service	25%	25%
Devils Canyon Center	0%	0%
Irrigation Water	35%	49%
Sewer	32%	32%
Trash	34%	25%
Fleet Maintenance Fund	101%	36%
Total	27%	18%

FISCAL IMPACT

None.

APPLICABILITY TO CITY GOALS AND OBJECTIVES

These reports provide financial information to the Council to monitor the City's financial position and may be used as a tool to hold staff accountable for accomplishing goals and objectives set forth in the Budget.

OPTIONS AVAILABLE TO THE COUNCIL

Approval of Financial Reports

Approval of Financial Reports with clarification on specific items

RECOMMENDATION

It is the recommendation of staff that the Council by motion:

ACCEPT THE MAY 2022 FINANCIAL REPORTS AS PRESENTED