



FRUITA

COLORADO

AGENDA ITEM COVER SHEET

TO: FRUITA CITY COUNCIL AND MAYOR
FROM: MARGARET SELL, FINANCE DIRECTOR/CITY CLERK
DATE: DECEMBER 7, 2021
RE: RESOLUTION 2021-40 – A Resolution Adopting the 2022 Annual Budget –
Public Hearing Continued from November 16, 2021

BACKGROUND

A draft copy of the 2022 Annual Budget was presented to the Council at their workshop on September 28, 2021. A public hearing was held at the November 16, 2021 City Council meeting and continued to the meeting on December 7, 2021 for final adoption of the 2022 Budget and appropriation resolution.

FISCAL IMPACT

Adoption of the 2022 Annual Budget has an overall fiscal impact of \$38,159,150.

This amount includes current year revenues of.....	\$25,282,450
Transfers from other funds.....	8,124,925
Use of Available Funds.....	<u>4,751,775</u>
	\$38,159,150

APPLICABILITY TO CITY GOALS AND OBJECTIVES

The Annual Budget provides the work program and fiscal plan for the City of Fruita for the 2022 fiscal year. Significant efforts have been made in preparation of the budget to provide the necessary financial resources to accomplish the goals and objectives of the City as they have been defined over time through input from the City Council and public.

OPTIONS AVAILABLE TO THE COUNCIL

- Approve Resolution adopting the 2022 Annual Budget.
- Make amendments to the Budget and adopt a revised 2022 Annual Budget

The Budget must be adopted before the mill levy can be approved and certified to the Mesa County Commissioners by December 15. If funds are not appropriated by the first of the year, the amounts appropriated for the 2021 fiscal year will be pro-rated on a month to month basis until a budget is adopted.

RECOMMENDATION

It is the recommendation of the Fruita City Staff that the Council **RE-OPEN THE PUBLIC HEARING, ACCEPT PUBLIC COMMENT AND THEN MOVE TO**

APPROVE RESOLUTION 2021-40 ADOPTING THE 2022 ANNUAL BUDGET