



FRUITA

COLORADO

AGENDA ITEM COVER SHEET

TO: FRUITA CITY COUNCIL AND MAYOR
FROM: MARGARET SELL, FINANCE DIRECTOR/CITY CLERK
DATE: DECEMBER 7, 2021
RE: RESOLUTION 2021-42 – ESTABLISHING THE PROPERTY TAX MILL LEVY FOR THE 2022 BUDGET

BACKGROUND

The resolution establishes a mill levy of 10.146 mills for general operations. This is the same mill levy that was established for the 2021 Budget year. The December 2, 2021 assessed value of property in the City of Fruita is \$159,797,754. This is an increase of \$18,362,844 (13%) from the prior years' assessed valuation of \$141,434,910. Each mill assessed by the City results in revenue of \$159,797.75. The mill levy must be certified to the County Commissioners by December 15, 2021 for collection in 2022.

FISCAL IMPACT

The proposed mill levy of 10.146 mills will generate \$1,621,300 in revenue, an increase of \$186,300 from 2021 budgeted revenue.

APPLICABILITY TO CITY GOALS AND OBJECTIVES

The City of Fruita provides a number of services to residents of the community to protect the public safety and health. These services are largely paid for through various tax revenues, including the property tax revenue.

OPTIONS AVAILABLE TO THE COUNCIL

- Approve Resolution establishing the mill levy at 10.146 mills.
- Amend Resolution and establish a lower mill levy.

RECOMMENDATION

It is the recommendation of the Fruita City Staff that the Council move to:

APPROVE RESOLUTION 2021-42 ESTABLISHING THE MILL LEVY ASSESSED ON PROPERTY IN FRUITA FOR THE 2022 BUDGET YEAR AT 10.146 MILLS FOR GENERAL OPERATIONS AND AUTHORIZING THE CITY CLERK TO CERTIFY THE MILL LEVY TO THE MESA COUNTY COMMISSIONERS.