



FRUITA

COLORADO

AGENDA ITEM COVER SHEET

TO: FRUITA CITY COUNCIL AND MAYOR

FROM: MARGARET SELL, FINANCE DIRECTOR/CITY CLERK

DATE: DECEMBER 7, 2021

RE: RESOLUTION 2021-41 – A Resolution Appropriating Funds for the 2022 Annual Budget

BACKGROUND

After adoption of the 2022 Annual Budget, the Council must appropriate the funds for expenditure in 2022. The budget is a fiscal plan for the coming year while the appropriation is the legal authority to spend that money. The amount appropriated for the various funds and departments cannot exceed the amounts fixed in the budget.

FISCAL IMPACT

This Resolution appropriates \$38,159,150 for expenditure, including \$8,124,925 in transfers between funds, for the 2022 fiscal year.

APPLICABILITY TO CITY GOALS AND OBJECTIVES

The Annual Budget provides the work program and fiscal plan for the City of Fruita for the 2022 fiscal year. Appropriation of the funds to spend as outlined in the Budget is necessary in order to provide the financial resources to accomplish the goals and objectives of the City and provide services to the citizens of the community.

OPTIONS AVAILABLE TO THE COUNCIL

- Approve Resolution appropriating funds for the 2022 Fiscal Year.
- Make amendments to the Budget and adopt a revised Appropriation Resolution
- If funds are not appropriated by the first of the year, amounts appropriated for the year will be pro-rated on a month to month basis until a budget is adopted.

RECOMMENDATION

It is the recommendation of the Fruita City Staff that the Council move to:

APPROVE RESOLUTION 2021-41 APPROPRIATING FUNDS FOR THE 2022 FISCAL YEAR IN ACCORDANCE WITH THE ADOPTED 2022 ANNUAL BUDGET