



TO: FRUITA CITY COUNCIL AND MAYOR

FROM: SHANNON VASSEN, ASSISTANT CITY MANAGER

DATE: NOVEMBER 21, 2023

AGENDA TEXT: 2024 Annual Budget – Public Hearing and Presentations

BACKGROUND

The first public hearing on the 2024 Annual Municipal Budget is scheduled for the November 21, 2023, City Council meeting. As part of this public hearing, staff will provide an overview of the proposed budget to the City Council and the public. The final adoption of the budget, including resolutions establishing the mill levy and fees and charges for next year, is scheduled for the December 5, 2023, meeting. At any time during the public hearing, the City Council may adopt the budget, with or without amendments.

Staff does not anticipate any significant changes to the budget between the first and second public hearing. Usually, there are only minor changes in between the two hearings. If the proposed expenditures increase or decrease by more than 5% of the original proposed amount, then another public hearing will need to be scheduled. An updated draft of the 2024 Budget is posted on the City's website at this link: [City of Fruita Municipal Budgets](#). A summary of notable changes has also been provided with this Cover Sheet.

As part of the public hearing, budget presentations will be made on highlights from the following section of the 2024 Budget:

- Budget Overview & All Funds Summary (Pages 21 – 36)
- Economic Health and Development Overview
 - Community Development (Pages 122 – 142)
 - Economic Development Fund (Pages 245 – 250)
 - Marketing and Promotion Fund (Pages 251 – 260)
 - Housing Authority Fund (Pages 319 – 324)

FISCAL IMPACT

The 2024 City Manager's Recommended Budget is intended to provide the resources for and to support the Fruita Strategic Plan. The Budget is the primary fiscal document for allocation of resources and for the provision of services to the community for the upcoming fiscal year and has significant fiscal impact.

APPLICABILITY TO CITY GOALS AND OBJECTIVES

The Annual Budget provides the work program and fiscal plan for the City of Fruita for the 2024 fiscal year, and supports the goals and priorities identified in the strategic plan by the Fruita City Council. Efforts have been made in preparation of the budget to provide the necessary financial resources to accomplish these goals and objectives of the City, as they have been defined through input from the City Council and the public.

RECOMMENDATION

It is the recommendation of staff that the City Council by motion:

OPEN THE PUBLIC HEARING, ACCEPT PUBLIC COMMENT, THEN MOVE TO:

- **CONTINUE THE PUBLIC HEARING ON THE 2024 ANNUAL BUDGET UNTIL THE DECEMBER 5, 2023, CITY COUNCIL MEETING.**