



FRUITA
COLORADO

City of Fruita
325 E. Aspen,
Fruita, CO 81521
(970) 858-3663
www.fruita.org

V. Exhibit B – Outside Agency Funding Policy

OUTSIDE AGENCY FUNDING APPLICATION – FISCAL YEAR 2025

Organization: One Riverfront Date: October 1, 2024

Contact Person: Michele Rohrbach Title: Coordinator

Mailing Address: PO Box 2477, Grand Junction, CO 81502

Street Address: 544 Rood Avenue, Room 028, Grand Junction, CO 81501

Phone No.: 970-683-4333 Email: Michele.Rohrbach@mesacounty.us

FUNDING REQUEST SUMMARY

Project Name: Riverfront Trail Project

Amount of Request: (\$) 4,600

Summary of Request:

One Riverfront (ORF) is an advisory commission to Mesa County, City of Grand Junction, Town of Palisade, and the City of Fruita; our mission is preservation, and restoration of the Colorado Riverfront Greenway. We are the working arm of the Colorado Riverfront Foundation (RFF). We work with the RFF as our fiscal sponsor and with neighboring government entities to secure grants. Per Resolution 31-9 (a joint resolution between the City of Grand Junction, the Town of Palisade, the City of Fruita, and Mesa County) each entity will, on an annual basis, budget for the operation of ORF. The City of Fruita is responsible for 6% of the ORF's annual budget.

How does this program/project benefit the citizens/businesses of the City of Fruita?

When the Monument View Trail was completed in 2014, it connected the City of Fruita to the City of Grand Junction. Base on past trail-traffic counter reports received from Mesa County, there are 100's of people using the trail on a daily basis whether for recreation or commuting. Adding the Lower Salt Wash Trail connecting to the James M. Robb Colorado River State Park-Fruita Section, trail users can ride along the greenway of the Colorado River. Trail users were



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extremely excited with the Kokopelli Trail Connection completion in 2018. They love the ability to ride from Grand Junction to Loma on one continuous trail.

How does this program/project help the City to achieve its goals and priorities (Exhibit A)?
Our efforts began in 1987 as a response to years of industry degradation that had severely impaired the Colorado River and the quality of life for Mesa County residents. Our first project was to clean up junk cars and uranium mill tailings from what is now known as Watson Island and Las Colonias Park in downtown Grand Junction. We have continued our primary focus on connecting the various community resources and parks by completing a paved multi-use, recreational trail. Trail users can now access the riverfront trail from downtown Fruita. They can attend the Colorado Riverfront Series and users coming from Grand Junction can get to downtown Fruita. Trail users are visiting area shops, restaurants such as Suds Brothers, Munchies, Hot Tomato, Copper Brewing Club, and Base Camp Provisions not to mention the Community Center/Library, and even the Saturday Farmers Market.

Describe other funding sources and financial support for this project/program, both internally and from other outside agencies, including in-kind contributions such as donated goods or services.

City of Grand Junction - \$17,977-pending; Town of Palisade - \$3,604-pending; Mesa County stopped funding ORF in 2013 but provides ORF office space for \$100 per year. The RFF has stepped up from time to time since 2013 to help cover the budget shortfall.

Will the organization be able to continue to deliver services in the future without City funding?
How will the success of this program be measured?

ORF would have to depend on the RFF to provide the annual funding, which means less cash match available to our partners' grant requests.



PROJECT/PROGRAM BUDGET

List itemized expenditures by category for this funding request. Be specific. This information will be used to compile funding agreements for approved requests.

Expenses

Line-Item Description	Cost
Payroll, payroll liabilities – one part-time staff person	\$30,015.00
Bank service charges	100.00
Office rent – annual	100.00
See attached 2025 budget for additional breakdown	13,943.00
TOTAL EXPENSES	\$ 44,158.00

Revenues

Sources of Revenue	Funding Committed? Y/N	Amount
City of Fruita	Pending	\$ 4,600.00
City of Grand Junction	Pending	17,977.00
Town of Palisade	Pending	3,604.00
TOTAL REVENUES		\$ 26,181.00

One Riverfront Budget

2025 Budget

A/R

City of Grand Junction	\$ 17,977.00
Fruita	\$ 4,600.00
Mesa County*	\$ -
Palisade	\$ 3,604.00
Total A/R	\$ 26,181.00
Payroll & payroll taxes - one part-time staff	\$ 30,015.00
Bank Service Charges	\$ 100.00
Office Rent	\$ 100.00
Insurance	\$ 2,000.00
Telephone & long distance calling card	\$ 600.00
Postage & meter rental	\$ 900.00
Office Supplies	\$ 943.00
Miscellaneous	\$ 500.00
Awards	\$ 250.00
Meetings/Training/Seminars	\$ 1,250.00
Printing & Photocopying	\$ 2,500.00
Software/Website/Media	\$ 3,000.00
Promotion	\$ 1,500.00
Dues/Memberships/Publications	\$ 500.00
Total Expenses	\$ 44,158.00
	\$ (17,977.00) **

*Mesa County stopped funding One Riverfront in 2013. Their share would be \$17,977. One Riverfront works very hard to keep our budget as low as possible.

**The Riverfront Foundation when needed, steps in to cover One Riverfront's budget shortfall

INTERNAL REVENUE SERVICE
DISTRICT DIRECTOR
1100 COMMERCE STREET
DALLAS, TX 75242-0000

DEPARTMENT OF THE TREASURY

APR 16 1992

Date: ---

Employer Identification Number:
84-1069605

Contact Person:
SHARI FLOWERS

Contact Telephone Number:
(214) 767-3526

COLORADO RIVERFRONT FOUNDATION INC
P O BOX ~~220~~ 2477
GRAND JUNCTION, CO 81502

Our Letter Dated:
June 27, 1988
Addendum Applies:
N/A

Dear Applicant:

This modifies our letter of the above date in which we stated that you would be treated as an organization that is not a private foundation until the expiration of your advance ruling period.

Your exempt status under section 501(a) of the Internal Revenue Code as an organization described in section 501(c)(3) is still in effect. Based on the information you submitted, we have determined that you are not a private foundation within the meaning of section 509(a) of the Code because you are an organization of the type described in section 509(a)(1) and 170(b)(1)(A)(vi).

Grantors and contributors may rely on this determination unless the Internal Revenue Service publishes notice to the contrary. However, if you lose your section 509(a)(1) status, a grantor or contributor may not rely on this determination if he or she was in part responsible for, or was aware of, the act or failure to act, or the substantial or material change on the part of the organization that resulted in your loss of such status, or if he or she acquired knowledge that the Internal Revenue Service had given notice that you would no longer be classified as a section 509(a)(1) organization.

If we have indicated in the heading of this letter that an addendum applies, the addendum enclosed is an integral part of this letter.

Because this letter could help resolve any questions about your private foundation status, please keep it in your permanent records.

If you have any questions, please contact the person whose name and telephone number are shown above.

Sincerely yours,



Gary O. Booth
District Director

Letter 1050(DO/CG)



Department of the Treasury
Internal Revenue Service

P.O. Box 2508
Cincinnati OH 45201

In reply refer to: 0248206044
Sep. 19, 2013 LTR 4168C 0
84-1069605 000000 00

00020816
BODC: TE

COLORADO RIVERFRONT FOUNDATION INC
PO BOX 2477
GRAND JCT CO 81502



019315

Employer Identification Number: 84-1069605
Person to Contact: Ms. Smith
Toll Free Telephone Number: 1-877-829-5500

Dear Taxpayer:

This is in response to your Sep. 10, 2013, request for information regarding your tax-exempt status.

Our records indicate that you were recognized as exempt under section 501(c)(3) of the Internal Revenue Code in a determination letter issued in June 1988.

Our records also indicate that you are not a private foundation within the meaning of section 509(a) of the Code because you are described in section(s) 509(a)(1) and 170(b)(1)(A)(vi).

Donors may deduct contributions to you as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Please refer to our website www.irs.gov/eo for information regarding filing requirements. Specifically, section 6033(j) of the Code provides that failure to file an annual information return for three consecutive years results in revocation of tax-exempt status as of the filing due date of the third return for organizations required to file. We will publish a list of organizations whose tax-exempt status was revoked under section 6033(j) of the Code on our website beginning in early 2011.

0248206044
Sep. 19, 2013 LTR 4168C 0
84-1069605 000000 00
00020817

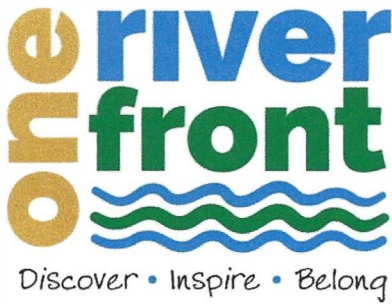
COLORADO RIVERFRONT FOUNDATION INC
PO BOX 2477
GRAND JCT CO 81502

If you have any questions, please call us at the telephone number shown in the heading of this letter.

Sincerely yours,

Richard McKee

Richard McKee, Department Manager
Accounts Management Operations



Colorado Riverfront Foundation, Inc.
PO Box 2477
Grand Junction, CO 81502
Phone: 970.683.4333
info@OneRiverfront.org
OneRiverfront.org

September 30, 2024

City of Fruita
City Council Members
325 E. Aspen
Fruita, CO 81521

RE: Grant application for 2025 funding for One Riverfront

Dear City Council Members for the City of Fruita:

One Riverfront has been actively participating since 1987, in a county-wide Riverfront Project of trails and open space. We would like to continue working with our government partners and elected officials on this vision. Our partnerships have allowed the Riverfront Project to become a great, multi community-connector. We ask for your continued financial support.

One Riverfront is comprised of the Colorado Riverfront Commission, the working arm and the Colorado Riverfront Foundation, Inc., (RFF) a 503(c) non-profit. We still have missing links to finish the Riverfront Project connection to Palisade. Our priority connections are west from Palisade to Clifton and east from Palisade to the Cameo Education and Shooting Complex, and to the James M. Robb Colorado State Park – Island Acres.

The quality of life and healthy lifestyles we all pursue are enhanced by the Riverfront Project. One Riverfront sees the project as an economic boost. Visitors, tourists and businesses that might relocate to the Grand Valley, can see the value of the Riverfront Project as well.

We strongly support One Riverfront's grant request to the City of Fruita for \$4,600. We would also like to point out that One Riverfront is asking for the same amount of funding as 2024, which shows how fiscally responsible One Riverfront is with funding.

Sincerely,

David Varner

David Varner
Chair



September 25, 2024

Dear City of Fruita City Council Members,

Please accept this letter of support on behalf of One RiverFront. EUREKA! McConnell Science Museum strongly supports the One Riverfront's 2024 grant application to expand and maintain the Riverfront Project from historic Palisade, Colorado to growing Fruita, Colorado.

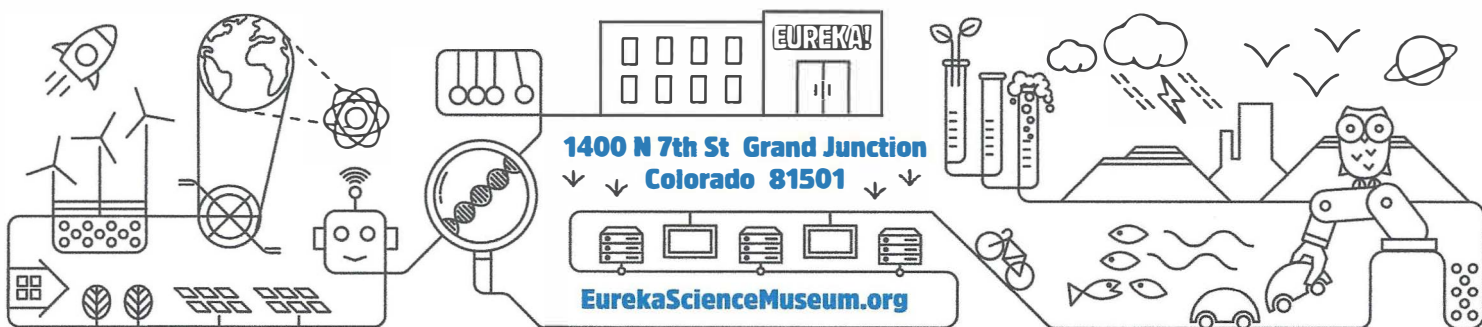
EUREKA! recognizes this project positively impacts neighborhoods across the Grand Valley; providing safe recreation, accessible trails, and educational opportunities for all citizens. This project will increase our community's connectedness with the local landscape, as well as improving the quality of life for inhabitants. EUREKA! recognizes the beneficial impact of One RiverFront's work with preserving our community's land and water resources, as well as educating the local community, but EUREKA! also views the One RiverFront project as an opportunity to boost the local economy, potentially drawing tourists and small business to our growing community.

EUREKA! McConnell Science Museum collaborates with One RiverFront on the upcoming Confluence Center, where local non-profits such as Colorado West Land Trust, Colorado National Monument, and RiversEdge West can work jointly to enhance their missions of education, environmental stewardship, and ecological preservation. One RiverFront has been an invaluable community partner in the formative stage of the Confluence Center. Thank you for recognizing this unique opportunity to support an important project in our community.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenn Moore".

Jenn Moore





9/24/2024

City of Fruita
City Council Members
325 E. Aspen
Fruita, CO 81521

RE: Grant application for 2025 funding for One Riverfront

Dear City Council Members for the City of Fruita:

One Riverfront has been actively participating since 1987, in a county-wide Riverfront Project of trails and open space. They have continued working with their government partners and elected officials on this vision. Their partnerships have allowed the Riverfront Project to become a great, multi-community connector. We ask the City of Fruita to continue your financial support.

One Riverfront continues its work to finish the Riverfront Project connection to Palisade. Their priority connections are west from Palisade to Clifton and east from Palisade to the Cameo Education and Shooting Complex, and to the James M. Robb Colorado State Park – Island Acres.

One Riverfront is partnering with RiversEdge West, Eureka! McConnell Science Museum, Colorado Canyons Association, Colorado West Land Trust, and the Colorado National Monument Association to construct the Confluence Center of Colorado building at Dos Rios. The Confluence Center will be a mission-focused nonprofit organization that will come together in one place to magnify its impact on our community, region, and nation's land and water future.

The quality of life and healthy lifestyles we all pursue in Mesa County are enhanced by the Riverfront Project. We see the Riverfront project as an economic boost. Visitors, tourists, and businesses that might relocate to the Grand Valley, can see the value of the Riverfront Project as well.

We strongly support One Riverfront's grant request to the City of Fruita for \$4,600.

Sincerely,

Rusty Lloyd
Executive Director

FEIN 27-0007315

www.RiversEdgeWest.org

P.O. Box 1907 | Grand Junction, CO 81502

Advancing the restoration of riparian lands through collaboration, education, and technical assistance.



City of Fruita
City Council Members
325 E. Aspen
Fruita, CO 81521

RE: Grant application for 2025 funding for One Riverfront

Dear City of Fruita City Council Members,

One Riverfront is integral to providing support for accessible trails in our community, increasing quality of life for our citizens and connecting people with the CO River. We ask the City of Fruita to continue your financial support to One Riverfront so they continue their great work.

One Riverfront continues its work to finish the Riverfront Project connection to Palisade. Their priority connections are west from Palisade to Clifton and east from Palisade to the Cameo Education and Shooting Complex, and to the James M. Robb Colorado State Park – Island Acres.

One Riverfront has also partnered with RiversEdge West, Eureka!, Colorado Canyons Association, Colorado West Land Trust, and the Colorado National Monument Association to construct the Confluence Center. The Confluence Center will be a mission-focused nonprofit organization that will come together in one place to magnify its impact on our community, region, and nation's land and water future.

The quality of life and healthy lifestyles we all pursue in Mesa County are enhanced by the Riverfront Project. We see the Riverfront Project as an economic boost. Visitors, tourists, and businesses that might relocate to the Grand Valley, can see the value of the Riverfront Project as well.

.. We support One Riverfront's grant request to the City of Fruita for \$4,600.

Sincerely,
Johanna van Waveren
CNMA Executive Director

One Riverfront Balance Sheet

As of September 30, 2024

	Sep 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1150 · Alpine Bank	3,541.50
Total Checking/Savings	3,541.50
Total Current Assets	3,541.50
TOTAL ASSETS	3,541.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	3,414.99
2110 · Direct Deposit Liabilities	2.00
2200 · FWT & FICA Payable	-387.02
2300 · State Withholding	-1,256.07
2400 · Unemployment Tax Payable	-202.74
Total Other Current Liabilities	1,571.16
Total Current Liabilities	1,571.16
Total Liabilities	1,571.16
Equity	
3000 · Opening Bal Equity	-3,607.62
3100 · Restricted Fund Balance Legacy	5,986.77
3900 · Unrestricted Fund Balance	-611.11
Net Income	202.30
Total Equity	1,970.34
TOTAL LIABILITIES & EQUITY	3,541.50

Profit & Loss

	Jan - Sep 24
Ordinary Income/Expense	
Income	
4100 · Fruita	4,600.00
4200 · Grand Junction	17,977.00
4400 · Palisade	3,269.00
4500 · Interest Income	13.43
Total Income	25,859.43
Expense	
5125 · Advertising & Promotion	0.00
5300 · Insurance	787.51
5900 · Rent	442.00
6100 · Telephone	300.00
6560 · Payroll Expenses	24,127.62
Total Expense	25,657.13
Net Ordinary Income	202.30
Net Income	202.30



OUTSIDE AGENCY FUNDING APPLICATION – FISCAL YEAR 2025

FUNDING REQUEST SUMMARY

Summary of Request:

1



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Breakdown of Requested Match from Jurisdictions

Partner	Percentage	Match Request*		
		Cash	In-Kind	Total
Mesa County	40%	\$ 36,500	\$ 2,500	\$ 39,000
City of Grand Junction	40%	\$ 36,500	\$ 2,500	\$ 39,000
City of Fruita	15%	\$ 12,500	\$ 2,500	\$ 15,000
Town of Palisade	5%	\$ 2,500	\$ 2,500	\$ 5,000
TOTAL		\$ 88,000	\$ 10,000	\$ 98,000

* Match requests rounded to nearest \$1,000

How does this program/project benefit the citizens/businesses of the City of Fruita?

The Grand Valley River Corridor Initiative (RCI) benefits the citizens and businesses of the City of Fruita by providing a collaborative approach to managing the river corridor through the Grand Valley for the benefit of current and future generations. The Colorado River is lifeblood of the community and is a vital economic, cultural, and ecological resource that supports the Grand Valley and associated jurisdiction's well-being and prosperity.

The planning efforts and the coordination provided by the Grand Valley River Corridor Initiative support a river corridor that works for all members and values of the Grand Valley community including community access to and use of this vital amenity, agriculture, tourism, development, environment, and health and safety.

Funding is requested to support the next phase of the RCI, which will include a master planning process, which has been unanimously supported by Mesa County, the City of Grand Junction, the City of Fruita and the Town of Palisade. This process will explore and develop policy frameworks and concept design to support the Master Plan vision and include the evaluation and concept development of recreation, mobility, land use, habitat restoration and floodplain management within the river corridor.

How does this program/project help the City to achieve its goals and priorities (Exhibit A)?

This project helps the City to achieve the following goals and priorities:

Quality of Place: RCI strives to identify priorities and actions for supporting smart, river-compatible activities so that in the years to come, the quality of these benefits can be maintained and can enhance the economic resilience, health, and safety of the Grand Valley community and its natural landscapes.

Economic Health: The health of the river corridor directly correlates with the health and stability of the economy. As economic growth and development continues in the region,



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coupled with chronic and potentially worsening environmental stressors such as drought and fire, it is imperative to have a concerted effort in sustainable planning to ensure that the river corridor is managed to support its diverse values that contribute to the economic vitality of the local community.

Lifestyle: The river corridor offers an abundance of recreational opportunities that are dependent on a sustainable and collaborative management approach across the entire Grand Valley. From sustainable development to conserving important riparian habitat along the river corridor, activities such as rafting, fishing and wildlife viewing can all be supported and enjoyed by Fruita residents and visitors.

Describe other funding sources and financial support for this project/program, both internally and from other outside agencies, including in-kind contributions such as donated goods or services.

RCI has had a variety of funding sources over the years. Since 2020, \$291,000 has been secured through One Riverfront Foundation, Might Arrow, Xcel, Colorado Healthy Rivers Fund, Western Colorado Community Foundation, Colorado Water Conservation Board and the Colorado River District. In-kind support has been contributed consistently since 2020 through the RCI Core Team which includes representatives from RiversEdge West, American Rivers, and Colorado Mesa University. River Network joined as a Core Team member in 2023 and has contributed in-kind and cash match.

The next master planning phase of RCI currently has \$22,500 committed through the RCI Core Team. The City of Grand Junction is currently in the process of approving \$36,500 in cash match and \$2,500 in in-kind match. The Town of Palisade is currently in the process of approving \$2,500 in cash match and \$2,500 in in-kind match. Discussions on match opportunities are still taking place with Mesa County.

A grant request to the Colorado Water Conservation Board will be submitted Dec 1 in the amount of \$305,500 to support the overall master planning phase for the RCI project.

Will the organization be able to continue to deliver services in the future without City funding?

RCI will be able to continue to deliver services in the future without City funding, however for the sustainability and vitality of the initiative, participation from the City of Fruita is strongly encouraged which in turn can provide in-kind match support.



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How will the success of this program be measured?

The ongoing commitment and participation of a diverse group of stakeholders, including representatives from each of the jurisdictions of the Grand Valley is a key measure of success. The RCI Advisory Council, which has committed representatives from the City of Fruita, meets quarterly and will hopefully continue to do so well into the future.

More directly, for this next phase of the initiative, completing a comprehensive river corridor master plan that encompasses stakeholder input and has collective buy-in and support will be a measure of success. This in turn can lead to actional steps to enhancing the river corridor and to making collaborative land use decisions that support the shared values of the Grand Valley community.



PROJECT/PROGRAM BUDGET

List itemized expenditures by category for this funding request. Be specific. This information will be used to compile funding agreements for approved requests.

<u>Expenses</u>	
Line-Item Description	Cost
___ Task 1 - Facilitation/Outreach/Project Management Contractual___	___\$134,980___
___Task 2 - RCI Master Planning Contractual Services_____	___\$242,300___
___Task 3 Engineering and Project ID Contractual Services _____	___\$42,050___
___Meeting Food, Printing and Supplies_____	___\$4,100___
___Travel Expenses (Lodging and mileage) _____	___\$2,570___
TOTAL EXPENSES	___\$426,000___

<u>Revenues</u>		
Sources of Revenue	Funding Committed?	Amount
	Y/N	
___Colorado Water Conservation Board___	___Pending___	___\$305,500___
___Mesa County_____	___Pending___	___\$36,500___
___City of Grand Junction_____	___Pending___	___\$36,500___
___City of Fruita_____	___Current Request___	___\$12,500___
___Town of Palisade_____	___Pending___	___\$2,500___
___RCI Core Team Orgs_____	___Y___	___\$22,500___
___Local Jurisdictions in-kind Match___	___Pending___	___\$10,000___
TOTAL REVENUES		___\$426,000___



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ORGANIZATION CERTIFICATION:

I certify that _RiversEdge West_ is an eligible agency for receipt of funds pursuant to Section 2 of the City of Fruita Outside Agency Funding Policy (Exhibit B); that all information reported in this application and attached is true, accurate and complete; that I am authorized to make application on behalf of the above organization and have been designated as such by the Board of Directors; and that I will provide written notice of any changes or additions to this information.

I understand the organization may need to make a brief presentation and/or provide additional information during the evaluation process and that a written agreement will be required if funds are awarded.

Signature: _____ 

Date: 10/2/2024

Title: Executive Director

ATTACHMENTS REQUIRED

- ☒ IRS Letter of Tax-Exempt Status under Section 501 (c) of the Internal Revenue Code unless organization is a governmental or quasi-governmental entity.
- ☒ Statement of support for this funding request from the board of directors or governing body of the organization
- ☒ Copy of budget for the current fiscal year (Note – If an electronic copy is available on your website, you may provide the URL in lieu of a hard copy)
- ☒ Copy of financial statements for most recent year (Note – If an electronic copy is available on your website, you may provide the URL in lieu of a hard copy)
- ☒ Letter(s) of support.

OGDEN UT 84201-0029

In reply refer to: 4077391934
Mar. 30, 2018 LTR 4168C 0
27-0007315 000000 00
00029804
BODC: TE

TAMARISK COALITION
RIVERSEDGE WEST
% JOHN HEIDEMAN
PO BOX 1907
GRAND JCT CO 81502-1907

048089

Employer ID Number: 27-0007315
Form 990 required: YES

Dear Taxpayer:

This is in response to your request dated Feb. 05, 2018, regarding your tax-exempt status.

We issued you a determination letter in MAY 2002, recognizing you as tax-exempt under Internal Revenue Code (IRC) Section 501(c)(3).

Our records also indicate you're not a private foundation as defined under IRC Section 509(a) because you're described in IRC Sections 509(a)(1) and 170(b)(1)(A)(vi).

Donors can deduct contributions they make to you as provided in IRC Section 170. You're also qualified to receive tax deductible bequests, legacies, devises, transfers, or gifts under IRC Sections 2055, 2106, and 2522.

In the heading of this letter, we indicated whether you must file an annual information return. If a return is required, you must file Form 990, 990-EZ, 990-N, or 990-PF by the 15th day of the fifth month after the end of your annual accounting period. IRC Section 6033(j) provides that, if you don't file a required annual information return or notice for three consecutive years, your exempt status will be automatically revoked on the filing due date of the third required return or notice.

For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).

If you have questions, call 1-877-829-5500 between 8 a.m. and 5 p.m., local time, Monday through Friday (Alaska and Hawaii follow Pacific Time).

4077391934
Mar. 30, 2018 LTR 4168C 0
27-0007315 000000 00
00029805

TAMARISK COALITION
RIVERSEDGE WEST
% JOHN HEIDEMAN
PO BOX 1907
GRAND JCT CO 81502-1907

Sincerely yours,

Stephen A. Martin

Stephen A. Martin
Director, EO Rulings & Agreements



RiversEdge West

RESTORE + CONNECT + INNOVATE

10/2/2024

City of Fruita
325 E. Aspen Avenue
Fruita, Co 81521

Dear City of Fruita,

I am writing on behalf of the Board of Directors for RiversEdge West (REW) to express our full support for the application for funding to support the Grand Valley River Corridor Initiative (RCI), which is being submitted to the City of Fruita's Outside Agency Funding program. This proposal is crucial safeguarding our river and continuing to strengthen the vital coordination and planning efforts that unite federal, state, municipal, county, and private stakeholders within the Grand Valley. The RCI project closely aligns with our mission to restore riverside (riparian) ecosystems through education, collaboration, and technical assistance.

Founded in 1999, RiversEdge West (formerly Tamarisk Coalition) focuses on riparian forest and floodplain health in the Western U.S. RiversEdge West addresses the challenges associated with impacts from invasive riparian plants such as Russian olive and tamarisk, climate change and habitat fragmentation, and other stressors that may result in diminished biodiversity and ecosystem services.

RiversEdge West plays an integral role in improving fish and wildlife habitat and enhancing the agricultural, economic, cultural, and recreational opportunities for the communities where we work. This river corridor plays a central role in the economic, cultural, and ecological vitality of our community and key industries such as agriculture, tourism, recreation, and redevelopment are all reliant on the long-term well-being of the Colorado and Gunnison Rivers.

RCI is at a critical moment, where significant progress has been made toward a proactive and sustainable approach to managing this vital resource.

REW's current proposal for RCI will assist in helping to guide future river corridor decisions in a collaborative manner and allow for the continued participation in a community driven process that is critical to maintaining the health of the river corridor and ensuring the Grand Valley's future prosperity. The Board of Directors unanimously supports this effort and greatly appreciates your consideration and support of REW's proposal for funding.

Sincerely,

Don Schuster, Board President

www.riversedgewest.org | FEIN 27-0007315
P.O. Box 1907 | Grand Junction, CO 81502

Advancing the restoration of riparian lands through collaboration, education, and technical assistance.

2024 REW Approved Budget

	2024 Budget
Income	
Pledges Receivable	\$ 160,000
4000: Donations & Memberships	\$ 101,000
4100: Grants	
4101: Foundations	\$ 129,774
4102: Corporate	\$ 34,500
4103: Federal Government	\$ -
4104: State Agencies	\$ -
4105: Other Entities	\$ 8,000
4200: Fee for Service (Reimbursable Grants)	
4201: Foundations	\$ 284,168
4202: Corporate	\$ -
4203: Federal Government	\$ 310,496
4204: State Agencies	\$ 296,819
4205: Other Entities	\$ 20,046
4190: Reimbursed Expenses	\$ 100
4801: Registrations	\$ 44,470
4802: Sponsors	\$ 35,000
7010: Interest	\$ 29,000
7025: ERC 2020/21	
Income Total	\$ 1,453,373
Expenses	
6015 - Affiliation/dues/subscriptions	\$ 4,000
6020 - Outreach Advertising	\$ 4,700
6040 - Bank Service Charges	\$ 2,619
6050 - Board of Directors	\$ 2,000
6100 - Employee Education & Training	\$ 7,200
6201 - Donations Made	\$ 750
6230 - Employee Assistance Program	\$ 900
6250 - Education Events	\$ 29,425
6258 - Equipment	\$ 1,500
6259 - Computer/Software	\$ 13,120
6400 - Insurance	\$ 15,000
6425 - Interest	\$ -
6450 - Subcontracts	\$ 396,321
6515 - Licenses and Permits	\$ 750
6530 - Miscellaneous	\$ 500
6600 - Payroll Expenses	\$ 802,581
6620 - Postage and Delivery	\$ 600
6625 - Printing and Reproduction	\$ 4,900
6640 - Professional Fees	\$ 32,000
6720 - Rent	\$ 54,000
6772 - Office Supplies	\$ 3,750
6773 - Other Supplies	\$ 39,421
6774 - Office Furniture	
6830 - Telephone	\$ 4,400
6831 - Internet/Website	\$ 5,000
6841 - Travel: Lodging	\$ 6,781
6842 - Travel: Per Diem	\$ 4,253
6843 - Travel: Airfare & Rental Car	\$ 2,330
6844 - Travel: Mileage	\$ 12,821
6845 - Travel: Presenter and Scholarship	
6846 - Travel: Auto Expense	\$ 250
6847 - Vehicle Fuel/Maintenance	\$ 1,000
6999 - Overhead/Indirect	
Expense Total	\$ 1,452,873
Net Income	\$ 501

RIVEREDGE WEST

FINANCIAL STATEMENTS

FOR THE YEARS ENDED

DECEMBER 31, 2023

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors of
RiversEdge West

We have reviewed the accompanying financial statements of RiversEdge West (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023, the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of RiversEdge West and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Summarized Comparative Information

We have previously reviewed RiversEdge West's 2022 financial statements, and we expressed an unmodified review opinion on those reviewed financial statements in our report dated March 11, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2022 is consistent, in all material respects, with the reviewed financial statement from which it has been derived.



Ayako D. Saito, CPA, PLLC

Leadville, Colorado

April 24, 2024

RIVERSEDGE WEST
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2023
(With Summarized Information For the The Year Ended December 31, 2022)

	<u>ASSETS</u>	
	<u>2023</u>	<u>2022</u>
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 653,675	\$ 695,062
Grants Receivable	109,630	125,480
Promises to Give, Current	120,000	160,000
Prepaid Expenses	4,300	2,375
TOTAL CURRENT ASSETS	<u>887,605</u>	<u>982,917</u>
NON-CURRENT ASSETS		
Restricted Cash	114,156	19,976
Promises to Give, Net of Current Portion and Unamortized Discount	0	101,386
TOTAL NON-CURRENT ASSETS	<u>114,156</u>	<u>121,362</u>
PROPERTY AND EQUIPMENT		
Office Equipment	49,016	9,516
Less: Accumulated Depreciation	(14,819)	(9,516)
NET PROPERTY AND EQUIPMENT	<u>34,197</u>	<u>0</u>
TOTAL NON-CURRENT ASSETS	<u>148,353</u>	<u>121,362</u>
TOTAL ASSETS	<u><u>\$ 1,035,958</u></u>	<u><u>\$ 1,104,279</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 45,493	\$ 52,958
Accrued Expenses	5,126	6,923
Payroll Liabilities	54,310	61,506
Deferred Revenue	3,748	0
Due to Partner, Confluence Center	32,940	0
TOTAL CURRENT LIABILITIES	<u>141,617</u>	<u>121,387</u>
NET ASSETS		
Net Assets without Donor Restrictions	815,375	861,530
Net Assets with Donor Restrictions	78,966	121,362
TOTAL NET ASSETS	<u>894,341</u>	<u>982,892</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 1,035,958</u></u>	<u><u>\$ 1,104,279</u></u>

RIVERSEDGE WEST
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Summarized Information For the The Year Ended December 31, 2022)

	2023			2022
	Without Donor Restrictions	With Donor Restrictions	Total	Total
REVENUE & SUPPORT				
Grants and Contracts	\$ 112,772	\$ 905,738	\$ 1,018,510	\$ 619,174
Contributions	138,977	0	138,977	157,625
Education Event Income	24,399	0	24,399	42,548
In-Kind Contribution	24,000	0	24,000	3,575
Interest Income	27,764	0	27,764	616
Net Assets Released from Restrictions	948,134	(948,134)	0	0
TOTAL REVENUE & SUPPORT	1,276,046	(42,396)	1,233,650	823,538
EXPENSES				
Program Services				
Restoration Program	1,110,179	0	1,110,179	950,958
Supporting Services				
Management and General	153,733	0	153,733	162,557
Fundraising	58,288	0	58,288	52,131
TOTAL EXPENSES	1,322,201	0	1,322,201	1,165,646
INCREASE (DECREASE) IN NET ASSETS	(46,155)	(42,396)	(88,551)	(342,108)
BEGINNING NET ASSETS	861,530	121,362	982,892	1,325,000
ENDING NET ASSETS	\$ 815,375	\$ 78,966	\$ 894,341	\$ 982,892

RIVERSEDGE WEST
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Summarized Information For The Year Ended December 31, 2022)

	2023				2022
	PROGRAM SERVICES	GENERAL ADMIN.	FUNDRAISING	TOTAL EXPENSES	TOTAL EXPENSES
Salaries	\$ 485,631	\$ 52,032	\$ 40,469	\$ 578,132	\$ 524,227
Payroll Taxes	39,256	4,206	3,271	46,733	39,745
Employee Benefits	71,602	7,671	5,967	85,240	91,837
	<u>596,489</u>	<u>63,909</u>	<u>49,707</u>	<u>710,105</u>	<u>655,809</u>
Accounting	0	30,150	0	30,150	28,450
Advertising	1,075	9	0	1,084	225
Bank Charges	1,029	201	0	1,230	813
Board Expense	0	1,120	0	1,120	0
Depreciation expense	5,303	0	0	5,303	0
Education Event	2,575	0	2,214	4,789	32,252
Equipment Rental	2,355	0	0	2,355	832
Information Technology	27,381	8,931	0	36,312	13,504
Insurance	10,188	1,092	849	12,129	8,846
Interest Expense	0	18	0	18	27
Miscellaneous Expense	25	594	0	619	460
Occupancy	45,917	4,920	3,826	54,663	38,664
Office Expense	6,526	10,749	113	17,388	28,709
Professional	1,835	0	125	1,960	0
Supplies	19,807	2,595	1,335	23,737	39,787
Subcontractors	366,681	25,156	0	391,837	295,071
Training and Education	1,342	3,301	0	4,643	4,175
Travel	21,651	989	119	22,759	18,022
TOTAL EXPENSES	<u>\$ 1,110,179</u>	<u>\$ 153,733</u>	<u>\$ 58,288</u>	<u>\$ 1,322,201</u>	<u>\$ 1,165,646</u>

RIVERSEDGE WEST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Summarized Information For The Year Ended December 31, 2022)

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ (88,551)	\$ (342,108)
Adjustments to Reconcile Change in Net Assets to		
Net Cash Provided by Operating Activities:		
Amortization of Discount on Pledges Receivable	(18,614)	(24,286)
Depreciation Expense	5,303	0
(Increase) Decrease in:		
Accounts Receivable	15,850	(1,952)
Pledges Receivable	160,000	160,000
Prepaid Expenses	(1,925)	0
Increase (Decrease) in:		
Accounts Payable	(7,465)	14,471
Accrued Expenses	(1,797)	1,915
Payroll Liabilities	(7,196)	10,718
Deferred Revenue	3,748	0
Amount Due to Partners	32,940	(34,332)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>92,293</u>	<u>(215,574)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Asset	<u>(39,500)</u>	<u>0</u>
NET INCREASE (DECREASE) IN CASH	52,793	(215,574)
CASH AND CASH EQUIVALENTS - BEGINNING	<u>715,038</u>	<u>930,612</u>
CASH AND CASH EQUIVALENTS - ENDING	<u><u>\$ 767,831</u></u>	<u><u>\$ 715,038</u></u>
Interest Paid During the Year	\$ 0	\$ 0
Income Tax Paid During the Year	\$ 0	\$ 0
Non-Cash Acquisition of Equipment	\$ 0	\$ 0
CASH PRESENTED ON STATEMENT OF FINANCIAL POSITION		
Cash and Cash Equivalent	\$ 653,675	\$ 695,062
Restricted Cash, ROR	114,156	19,976
	<u><u>\$ 767,831</u></u>	<u><u>\$ 715,038</u></u>

RIVERSEDGE WEST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Riversedge West (REW) is a 501(c)(3) non-profit organization, incorporated in the state of Colorado in 2002. The purpose of REW is to provide education, technical support, and coordination of activities for the management of tamarisk and other riparian invasive plants and the restoration of riparian lands in the western United States. REW's programs are supported primarily by grants and contributions.

Comparative Financial Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with REW's financial statements for the year ended December 31, 2022, from which the summarized information was derived.

Tama

Cash Equivalents

REW considers all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Cash and highly liquid financial instruments restricted to long-term purposes, if any, are excluded from this definition.

Grants Receivable

Grants receivable consist primarily of the amounts due for program services performed on reimbursement basis. REW reviews grants receivable for collectability and has determined the balances to be all collectible. Therefore, no allowance for doubtful accounts has been provided. Receivables are considered impaired if full principal payments are not received in accordance with the contractual terms. It is REW's policy to charge off uncollectible grants receivable when management determines the receivable will not be collected. Also, REW does not have a policy to charge interest on late payments. All of grants receivable are collectible within year.

Promises to Give

REW records unconditional promises to give that are expected to be collected within one year at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the statement of activities.

REW reviews receivables for collectability and has determined the balances to be collectible. Therefore, no allowance for doubtful accounts has been provided.

RIVERSEDGE WEST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

Property and Equipment

Expenditures for equipment are stated at cost. Donated assets are recorded at their estimated fair market values at the date of contribution. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support. Depreciation is computed on the straight-line basis over the estimated useful lives (3 to 5 years) of the respective assets.

Improvements that materially add to the value of an asset's life are capitalized. Maintenance and repairs, which neither materially add to the value of an asset nor appreciably prolong its life, are expensed as incurred.

REW capitalizes items over \$2,500.

Investments

Investments in marketable securities and investments in debt securities are valued at their fair value based on quoted prices in active markets (all Level 1 measurements) in the statement of financial position. Unrealized gains and losses are included in the change in net assets.

The only time REW has investments is when REW receives in-kind donations in the form of investments such as stocks and mutual funds. It is REW's policy to sell those investments as soon as it receives them. On rare occasions, REW has some investments received and yet to be sold as of the year end and it would be reported on the statement of financial position on those occasions. As of December 31, 2023, REW had \$0 in investments.

Due to Partner, Confluence Center

The funds received by REW on behalf of Confluence Center of Colorado, Inc (the Center), approximately \$75,000 for the year ended December 31, 2023, are being recorded as increases in liability and any expenses paid on behalf of the Center, approximately \$40,000 for the year ended December 31, 2023, are being recorded as decreases in liability on the statement of financial position since REW lacks discretion to choose the beneficiaries of these funds received.

Net Assets

The financial statements of REW have been prepared in accordance with U.S. generally accepted accounting principles ("US GAAP"), which require REW to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of REW's management and the board of directors.

RIVERSEDGE WEST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of REW or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Revenue and Revenue Recognition

REW recognizes revenue from education program revenue when the programs are delivered. REW records special events revenue equal to the fair value of direct benefits to donors, and contribution revenue for the difference. All attendees of these education programs are required to pay their fees either prior to or on the date of the program, essentially creating an environment where there is no accounts receivable associated with education programs. Accordingly, REW reported no accounts receivable or the related allowance for credit loss as of December 31, 2023. Contract liabilities for education programs are reported as deferred revenue in the accompanying statement of financial position.

REW recognizes contributions when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Contributed Services and In-Kind Contributions

Contributed services are recognized (at fair value of the services received) if the services received: a) create or enhance non-financial assets; b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation.

Individuals volunteer their time and perform a variety of tasks that assist REW, but these services do not meet the criteria for recognition as contributed services.

Advertising Costs

Advertising costs are expensed as incurred. Advertising expense for the year ended December 31, 2023 was \$1,084.

Functional expenses

The costs of providing program and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been

**RIVERSEDGE WEST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023**

allocated among restoration program and supporting services benefited. Such allocations are determined by management on an equitable basis.

The expenses that are allocated include the following:

<u>Expense</u>	<u>Method of Allocation</u>
Salaries and Benefits	Time and Effort
Insurance	Time and Effort
Occupancy	Time and Effort

Federal Income Tax

REW is exempt from income tax under IRC section 501(c)(3), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. REW has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions. REW has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Concentration Of Credit Risk

REW is largely dependent on grants as a revenue source. For the year ended December 31, 2023, revenue from two donor accounted for 30% of total revenue. Additionally, as of December 31, 2023 these two grantors accounted for 40% of total grant receivable. 100% of promises to give was from one donor.

REW maintains three bank accounts in Grand Junction, Co. Accounts at the institution are insured by the Federal Deposit Insurance Corporation (FDIC). The organization's cash deposits exceeded the Federal Deposit Insurance Corporation limits at various times during the year ended December 31, 2023.

**RIVERSEDGE WEST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 2 – AVAILABILITY AND LIQUIDITY

The following represents REW's financial assets at December 31, 2023:

Financial Assets at Year End:	
Cash and Cash Equivalents	\$653,675
Restricted Cash	114,156
Accounts Receivable	109,630
Contributions Receivable	<u>120,000</u>
Total Financial Assets	997,461
Less Amounts Not Available to be Used within One Year	
Net Assets with Donor Restrictions	78,966
Due to Partner, Confluence Center	<u>35,190</u>
Financial Assets Available to Meet General Expenditures Over the Next Twelve Months	<u>\$883,305</u>

REW's goal is generally to maintain financial assets to meet 180 days of operating expenses (approximately \$650,000). The Board of Directors has designated \$450,000 as operating reserve and roughly \$300,000 is in short-term CD and A\$150,000 is in money market account. In addition, REW has approximately \$145,000 as an operating reserve that does not require board approval before its use. REW has a \$25,000 line of credit available to meet cash flow needs.

NOTE 3 – LINE OF CREDIT

REW obtained an unsecured line of credit of \$25,000 with a bank on April 6, 2024. There is no maturity date. It provides for short-term borrowing and overdraft protection with variable interest at an initial rate of 8%. The balance on this line of credit was \$0 as of December 31, 2023.

NOTE 4 – DUE TO PARTNERS, CONFLUENCE CENTER OF COLORADO, INC

Confluence Center of Colorado, Inc (the Center) is a non-profit corporation formed in Colorado on August 30, 2023. The executive Director of REW and two other executive directors of Grand Junction based non-profits are the members of the Center's board of directors. The Center was created to manage the construction and subsequent management of a building complex in Dos Rios Commercial Real Estate Park located in Grand Junction, Colorado. The total estimated cost of the construction is \$7.5 million. REW and the other non-profit partners will be collaboratively fund raising for the establishment of the Confluence Center. For the year ended December 31, 2023, the executive director of REW has spent approximately 300 hours on the Center project and his time is included in fundraising expense on the statement of activities. REW received some funds as agency transactions on behalf of the Center in 2023. They are reported as liability in the amount of \$32,940 on the statement of financial position as of December 31, 2023.

**RIVERSEDGE WEST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 5 – NET ASSETS WITH BOARD DESIGNATIONS

The Board of Directors of REW has designated \$450,000 as an operating reserve which requires the board's approval before it becomes available to be spent. It is included in the net assets without donor restrictions on the statement of financial position.

NOTE 6 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes or period at December 31, 2023:

Subject to Expenditure for Specific Program Purposes:	<u>\$78,966</u>
Total	<u>\$78,966</u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the year ended December 31, 2022:

Satisfaction of Program Purpose Restrictions:	<u>\$948,134</u>
Total	<u>\$948,134</u>

NOTE 7 – REVENUE FROM EDUCATION PROGRAMS

The following table provides information about significant changes in deferred revenue from education programs for the year ended December 31, 2023:

Deferred Revenue, Beginning	\$0
Revenue Recognized That Was Included in	
Deferred Revenue at the Beginning of Year	(24,399)
Increase in Deferred Revenue Due to Cash Received During the Year	<u>28,147</u>
Deferred Revenue, Ending	<u>\$3,748</u>

NOTE 8 – LEASES

REW leases an office space in Grand Junction, CO. The office was leased under the short-term lease ending on July 31, 2024 with \$4,300 monthly rent. REW does not report Right-of-Use assets and lease liabilities for its short-term leases. REW also rents a storage space for \$152 per month on month to month basis. The rental expense for the year ended December 31, 2023 was \$54,663.

**RIVERSEDGE WEST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 9 – PROGRAMS

The following describes REW's primary programs:

1. Providing technical assistance to support restoration efforts for watersheds throughout the American West.
2. Providing educational support to restoration practitioners throughout the West through the coordination of training, workshops, research conference, presentations, and outreach materials.
3. Tamarisk leaf beetle monitoring - coordinated monitoring of the tamarisk leaf beetle throughout the American West.

NOTE 10 – DONATED PROFESSIONAL SERVICES AND MATERIALS

REW received donated professional services and material as follows during the year ended December 31, 2023:

	Program	General & Admin.	Total
GIS	<u>\$24,000</u>	<u>\$0</u>	<u>\$24,000</u>

Geographic Information System (GIS) is a computer system for capturing, storing, checking and displaying data related to positions of Earth's surface. It is widely used throughout REW by the staff for all of programing. These amounts have been reported as both in-kind contribution revenue and in-kind information technology expenses on the statement of activities.

NOTE 11 – RETIREMENT PLAN

REW established a deferred compensation plan (the Plan) during 2006 that is available to permanent, full-time or part-time employees. Employees are eligible to make salary reduction contributions to a tax deferred retirement savings program known as a 403(b)(7) plan. REW will match contributions made by employees up to 7.5% of their earnings. REW made matching contributions of \$28,514 for the year ended December 31, 2023.

NOTE 12 – SUBSEQUENT EVENT

Subsequent events were evaluated through April 24, 2024, which is the date the financial statements were available to be issued.

October 2, 2024

City of Fruita
325 E. Aspen Avenue
Fruita, CO 81521

Dear City of Fruita,

I am writing on behalf of the Ruth Powell Hutchins Water Center at Colorado Mesa University to express our full support for RiversEdge West's (REW) application for funding to support the Grand Valley River Corridor Initiative (RCI), which is being submitted to the City of Fruita's Outside Agency Funding program. This proposal is crucial in strengthening the vital coordination and planning efforts that unite federal, state, municipal, county, and private stakeholders within the Grand Valley.

The Grand Valley River Corridor spans the Colorado River from De Beque to the Utah state line, as well as the Gunnison River from Bridgeport to its confluence with the Colorado River. This river corridor plays a central role in the economic, cultural, and ecological vitality of our community and key industries such as agriculture, tourism, recreation, and redevelopment are all reliant on the long-term well-being of the Colorado and Gunnison Rivers.

RCI is at a critical moment, with the following significant progress already made toward a proactive and sustainable approach for the management of this vital resource:

- All associated jurisdictions have provided letters of support, demonstrating a unified commitment to moving forward with a river corridor master planning process.
- A comprehensive flows assessment has been completed, providing essential data to inform future planning.
- Fluvial hazard zone mapping has been conducted to better understand and mitigate flood risks in the region and identify opportunities for river dynamism and restoration.
- A concrete list of riparian restoration projects and an associated action plan will be completed soon, which will serve as a roadmap as the RCI moves towards implementation.

The collaboration that established the RCI was made possible through diverse funding sources, showcasing the broad range of support for this initiative.

REW's current proposal will support a master planning process with all associated jurisdictions and help guide future river corridor decisions in a collaborative manner. It will allow for the continued participation in a community driven process that is critical for maintaining the health of the river corridor and ensuring the Grand Valley's future prosperity. We fully support this valuable initiative and appreciate your consideration to fund this proposal.

Sincerely,



Freddy Witarsa, Ph.D.
Director of Ruth Powell Hutchins Water Center
Colorado Mesa University



COLORADO RIVER DISTRICT

PROTECTING WESTERN COLORADO WATER SINCE 1937

October 2, 2024

Via electronic mail

City of Fruita
325 E. Aspen Avenue
Fruita, CO 81521

RE: Support Letter: RiversEdge West's City of Fruita Outside Agency Funding Application

Dear City of Fruita:

The Colorado River Water Conservation District ("River District") is pleased to support RiversEdge West's ("REW") 2024 City of Fruita Outside Agency Funding application regarding the project: *Grand Valley River Corridor Initiative*. The River District is a local government established in 1937 to serve as a leader in the protection, conservation, use, and development of water resources of the Colorado water basin for the welfare of the District. In this effort, the River District is dedicated to ensuring our water users have the resources and support to conduct essential innovative projects that ensure they can adapt to a hotter and drier climate.

The Grand Valley River Corridor spans the Colorado River from De Beque to the Utah state line, as well as the Gunnison River from Bridgeport to its confluence with the Colorado River. This river corridor plays a central role in the economic, cultural, and ecological vitality of the community and key industries such as agriculture, tourism, recreation, and redevelopment are all reliant on the long-term well-being of the Colorado and Gunnison Rivers. The Grand Valley River Corridor Initiative (RCI) was created to foster enhanced coordination, planning, and collaboration on river corridor related activities within the Grand Valley River Corridor.

RCI is at a critical moment, where significant progress has been made toward a proactive and sustainable approach to managing this vital resource including:

- All associated jurisdictions have provided letters of support, demonstrating a unified commitment to moving forward with a river corridor master planning process.
- A comprehensive flows assessment has been completed, providing essential data to inform future planning.
- Fluvial hazard zone mapping has been conducted to better understand and mitigate flood risks in the region and identify opportunities for river dynamism and restoration.
- A concrete list of riparian restoration projects and an associated action plan will be completed soon, which will serve as a roadmap as the RCI moves towards implementation.

October 2, 2024

Page 2 of 2



The collaboration that established the RCI was made possible through diverse funding sources including an initial grant from the Colorado River District's Community Funding Partnership for \$22,000.

The River District is dedicated to aiding project proponents within the district boundaries to execute strategic projects that are rooted in collaboration and innovation. In a time of shrinking water availability and increasingly expensive project budgets, the River District applauds efforts such as these to spearhead collaborative projects that benefit our ecosystems and reliant communities.

We strongly support the REW's project: *Grand Valley River Corridor Initiative* and their application for the 2024 City of Fruita Outside Agency Funding and ask that you look favorably upon their application.

Thank you for your consideration.

Sincerely,

Andrew A. Mueller
General Manager



October 3, 2024

City of Fruita
325 E. Aspen Avenue
Fruita, Co 81521

Dear City of Fruita:

I am writing on behalf of the American Rivers (AR) Southwest team to express our full support for RiversEdge West's (REW) application for funding to support the Grand Valley River Corridor Initiative (RCI), which is being submitted to the City of Fruita's Outside Agency Funding program. This proposal is crucial in maintaining momentum on coordination and planning efforts that unite federal, state, municipal, county, and private stakeholders within the Grand Valley.

The Grand Valley River Corridor spans the Colorado River from De Beque to the Utah state line, as well as the Gunnison River from Bridgeport to its confluence with the Colorado River. It plays a central role in the economic, cultural, and ecological vitality of our community.

RCI is at a critical moment, where significant progress has been made toward a proactive and sustainable approach to managing this vital resource including:

- All associated jurisdictions have provided letters of support, demonstrating a unified commitment to moving forward with a river corridor master planning process.
- A comprehensive flows assessment has been completed to inform future planning.
- Fluvial hazard zone mapping has been conducted to better understand and mitigate flood risks in the region and identify opportunities for river dynamism and restoration.
- A concrete list of riparian restoration projects and an associated action plan will be completed soon.

The RCI's progress to date was made possible through diverse funding sources, showcasing the broad support for this initiative. AR is proud to be one of the core RCI team members and is grateful for REW's leadership.

REW's current proposal will support a master planning process with all associated jurisdictions to guide future river corridor decisions in a collaborative, community driven process that is critical to maintaining the important values the river corridor provides to the community. We appreciate your consideration and support of REW's proposal for funding.

Sincerely,

A handwritten signature in purple ink, appearing to read "Hannah Holm", written over a light blue circular stamp.

Hannah Holm, Associate Director for Policy, Southwest Region
American Rivers

City of Fruita

325 E. Aspen, Fruita, CO 81521 (970) 858-3663 www.fruita.org

OUTSIDE AGENCY FUNDING APPLICATION – FISCAL YEAR 2025

Organization: Grand Valley Pets Alive Date: 10/10/24

Contact Person: Carole Chowen, President, Spay Neuter Coordinator
Sue Tuffin, Fruita Spay/Neuter

Mailing Address: P. O. Box 3701. Grand Junction, CO 81502

Street Address: None

Phone No.: 970 462-7554

Carole: 970 256-1851

Sue: 970 640-2000

FUNDING REQUEST SUMMARY

Project Name: Fruita Cat Spay / Neuter Voucher Program

Amount of Request: \$6000

Summary of Request:

Support from the City of Fruita for Grand Valley Pets Alive spay / neuter program was again successful in the third year. As of Oct. 1, when we paid our bill at Animal Birth Control, the accounting breaks down as follows:

\$6000 Awarded

\$4771 Paid out = 50 cats, 22 Neuter, 28 Spay / 41 feral, 9 pets

\$1229 Available

This translates to 12 - 13 vouchers remaining, depending on the category (male, female, feral or pet). Four have been issued.

Sadly, some recipients let their vouchers expire, which is why we have a few available. Some Fruita Felines were fixed under the WCCF Trutta Fund for Veteran Support, the Colorado Pet Overpopulation Fund, and our general fund.

Partnering with Loma Cat House, Animal Rescue of the Rockies, and WeCARe Transfers, many kittens rescued from colonies in Fruita, were fostered and adopted out. In most cases the partner organization paid for the surgery.

How does this program/project benefit the citizens/businesses of the City of Fruita?

This project would fall under the Quality of Place City goals.

Cats at large, be they pets or feral / abandoned, are often a point of conflict in neighborhoods. By funding spay/neuter of pets, and TNR (trap-neuter-return) of feral/colony cats, we work to reduce these conflicts and provide a better life for cats. Reducing the number of kittens born with no chance of finding a home, is a health and safety issue.

Spay/neuter of cats will help the citizens, often low income, who care about and provide food, water and shelter for colonies. They consider their colonies part of their family.

How does this program/project help the City to achieve its goals and priorities (Exhibit A)?

This program fits under the City's goal of **Quality of Place**.

The flood of kittens born to pets and feral cats is overwhelming local shelters. We can only realize of how much worse it would have been without the spays and neuters that have been done over the years. With warmer winters, there is more time to breed. A cat can have as many as 3 litters in a year, with an average of 6 kittens. There are not enough homes.

Sterilized cats cannot reproduce. Through TNR, we trap, spay or neuter, vaccinate against rabies and return cats to their home (where they were trapped). There is no other place for them to go. If they are feral, they are not adoptable. There is much evidence that elimination of a colony of feral cats / abandoned pets creates a vacuum. This vacuum will be filled by more feral cats. TNR of a managed colony is the best way to reduce population growth, illness, males fighting over mates and other problems. Over time a colony will age out.

The hard work by many volunteers to help the cats from the "Car Barn Colony" was an epic achievement. There are many people in Fruita working to make a difference, GVPA wants to help by continuing to pay for the surgeries and rabies vaccines. Past funding from the City of Fruita has done a lot! Fruita is the only City/Community in Mesa County to take action on the cat overpopulation issue.

Describe other funding sources and financial support for this project/program, both internally and from other outside agencies, including in-kind contributions such as donated goods or services.

GVPA has a General Program that is funded by donations, fundraisers, and grants. It used to pay for spay/neuter countywide, including Fruita. Vouchers for pet cats, dogs & rabbits are for \$60 toward the total cost. They can be combined with PUPS certificates from Mesa County Animal Services paying \$25 towards a neuter, \$35 spay.

GVPA has several monthly donors. We have done well on Colorado Gives Day.

Grants and significant donations as of October 1 for 2024:

\$6000	City of Fruita!
\$4000	Colorado Pet Overpopulation Fund (CPOF)
\$1200	WCCF Lorraine & Jack Walker Fund
\$2000	WCCF Anonymous Fund
\$4000	WCCF Trutta Fund for Veteran Support

(WCCF = Western Colorado Community Foundation)

Last year we had a donation of \$5000 from the Fruita Thrift Shop.
The Summerlee Foundation granted GVPA \$5000 in 2023. We need to wait 18 months before applying again.
An application for an Animal Assistance Fund grant has been submitted.

Will the organization be able to continue to deliver services in the future without City funding? How will the success of this program be measured?

GVPA has been funding Spay/Neuter in Mesa County since 2014 (chart by year attached). We will continue to do as much as possible as funds allow. At our last meeting on Sept. 19, we were ahead by 78 surgeries completed from the same period last year.

A pdf of the current Fruita spread sheet is attached.

City of Fruita
325 E. Aspen, Fruita, CO 81521 (970) 858-3663 www.fruita.org

PROJECT/PROGRAM BUDGET

List itemized expenditures by category for this funding request.
Be specific. This information will be used to compile funding agreements for approved requests.

If the requested \$6000 is granted, it will be spent on spay/neuter, rabies and distemper vaccines for cats in Fruita.

Line-Item Description

Feral / Colony Cats

\$105	Spay female cat+ rabies & distemper vaccines
\$ 90	Neuter male cat + rabies & distemper vaccines

Pet Cats

\$ 90	Voucher towards the \$100 spay surgery cost at ABC
\$ 75	Voucher towards the \$85 spay surgery cost at ABC

Following is a copy of the voucher:

FRUITA OUTSIDE AGENCY GRANT / GRAND VALLEY PETS ALIVE

CAT Spay / Neuter & Vaccine Voucher

Grand Valley Pets Alive (GVPA) issues this voucher to be used at **Animal Birth Control (ABC) 502 28-1/2 Rd** to:

Name _____

Address _____

Phone (s) _____ Email _____

THIS VOUCHER MAY NOT BE USED IN CONJUNCTION WITH A DECLAWING SURGERY!

PET CATS

>>GVPA agrees to pay **\$75** towards a neuter and **\$90** towards a spay of a pet cat. **This is not a full payment.**

GVPA vouchers may be used with a **PUPS Certificate** from **Mesa County Animal Services** (\$25 neuter / \$35 spay).

>> The pet owner is responsible for the cost of any tests and vaccines. They must be ordered at check in, and paid for in cash or with a credit card on pickup.

Schedule an appointment at: animal-birth-control.com No reservations by telephone.

If you are not able to schedule online, go in person between 3:00 - 3:45, Monday - Thursday

FERAL CATS

>>GVPA agrees to pay the cost of a spay or neuter of a feral / colony cat + rabies and distemper vaccines

>>Feral cats must arrive in a trap. A hard plastic carrier is needed for post surgery.

>>It is required that feral /community cats be ear-tipped at the time of surgery, at no cost.

Appointments are not needed for feral cats. There is a limit of 2 per day per person.

Drop off 8:00 - 8:40, Monday - Thursday. Pick up between 3:00 - 4:00 the same day.

>>This voucher must be presented to **ABC** at the time the cat is checked in.

>>By accepting this voucher, the person named above agrees to continue to care for the cat, be it a pet or Community Cat. Community Cats MUST be returned to the place they were trapped.

Cat name _____ FERAL____ PET_____ Sex_____

Date Issued _____ Expiration: Date _____

Issued by _____ **Grand Valley Pets Alive** Board Member

Signature Recipient _____ Date Used _____

DONATIONS ARE APPRECIATED

GVPA P.O. Box 3701, Grand Junction, CO 81502

grandvalleypetsalive.org

970 462-7554

TOTAL EXPENSES

\$6000 would pay for the spay/neuter of approximately 90 cats, depending on the price categories above. Including vaccines for feral/colony cats.

On occasion, cats are trapped that have already been fixed. Feral cats need to be anesthetized before they can be examined.

In this case, the cat would be given the vaccines, and we would also pay \$25 for the anesthesia. The cat would be ear tipped to prevent this from happening again.

Expenses

Sources of Revenue

See attached GVPA 2023 Financial Summary

Revenues

Funding Committed? Y/N

City of Fruita
325 E. Aspen, Fruita, CO 81521 (970) 858-3663 www.fruita.org

ORGANIZATION CERTIFICATION:

I certify that **Grand Valley Pets Alive** (organization) is an eligible agency for receipt of funds pursuant to Section 2 of the City of Fruita Outside Agency Funding Policy (Exhibit B); that all information reported in this application and attached is true, accurate and complete; that I am authorized to make application on behalf of the above organization and have been designated as such by the Board of Directors; and that I will provide written notice of any changes or additions to this information.

I understand the organization may need to make a brief presentation and/or provide additional information during the evaluation process and that a written agreement will be required if funds are awarded.

Signature: Carole Chowen

Title: President, Spay / Neuter Coordinator

☐ ☐ ☐ ☐

Date: 10/10/24

ATTACHMENTS REQUIRED

IRS Letter of Tax-Exempt Status under Section 501 (c) of the Internal Revenue Code unless organization is a governmental or quasi-governmental entity.

Statement of support for this funding request from the board of directors or governing body of the organization

Copy of budget for the current fiscal year (Note – If an electronic copy is available on your website, you may provide the URL in lieu of a hard copy).

Copy of financial statements for most recent year (Note – If an electronic copy is available on your website, you may provide the URL in lieu of a hard copy)

[illegible]

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: SEP 22 2013

GRAND VALLEY PETS ALIVE
C/O ELMER BOYD STEELE
539 S BROADWAY
GRAND JUNCTION, CO 81503

Employer Identification Number:

80-0886107

DIN:

17053179314013

Contact Person:

ZENIA LUX

ID# 31522

Contact Telephone Number:

(877) 829-5500

Accounting Period Ending:

December 31

Public Charity Status:

170(b)(1)(A)(vi)

~~Form 990 Required:~~

Yes

Effective Date of Exemption:

October 12, 2012

Contribution Deductibility:

Yes

Addendum Applies:

No

Dear Applicant:

We are pleased to inform you that upon review of your application for tax exempt status we have determined that you are exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code. Contributions to you are deductible under section 170 of the Code. You are also qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Code. Because this letter could help resolve any questions regarding your exempt status, you should keep it in your permanent records.

Organizations exempt under section 501(c)(3) of the Code are further classified as either public charities or private foundations. We determined that you are a public charity under the Code section(s) listed in the heading of this letter.

Please see enclosed Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, for some helpful information about your responsibilities as an exempt organization.

Sincerely,



Director, Exempt Organizations

Enclosure: Publication 4221-PC

Letter 947 (DO/CG)



ANIMAL RESCUE OF THE ROCKIES

Fruita Agency Outside Funding
Letter of Recommendation for Grand Valley Pets Alive

To Whom It May Concern:

I'm happy to provide this letter of recommendation for Grand Valley Pets Alive, c/o Carole Chowen, Director, for funding from the Fruita Outside Agency Funding grant.

Grand Valley Pets Alive (GVPA) serves a critical role in Fruita to help the community control the overpopulation of outdoor free-roaming cats, as well as pets. GVPA provides vouchers for lower cost spay/neuter surgeries, which literally prevents the birth of thousands more kittens each year. The all-volunteer group also provides advice and resources to residents needing help with cats.

I have served as Executive Director for Animal Rescue of the Rockies for 21 years and moved to Fruita along with my husband 7 years ago. I have never experienced such a large number of cats allowed to roam freely outdoors as I've encountered here. The situation is truly appalling, and much education is needed for our area residents to get the cat overpopulation under control. GVPA is a small organization dedicated to helping our community with this problem, and their efforts are under-appreciated and underfunded, in my opinion.

I can't stress strongly enough how much funding is needed to help control the cat population in the Fruita area. GVPA is the only official TNR (Trap-Neuter-Return) nonprofit organization operating in the Mesa County area, and their services are desperately needed.

If you have any questions or would like more information on the subject, please feel free to contact me at 970-389-4277. Thank you for your consideration of GVPA for funding.

Sincerely,

Karen T Martiny
Founder, Executive Director
Animal Rescue of the Rockies

GRAND VALLEY PETS ALIVE

**THE LITTLE NON-PROFIT
MAKING A BIG DIFFERENCE**

SPAY / NEUTER 2014 - 2023

Cats, Dogs, Rabbits

2014	211
2015	350
2016	411
2017	410
2018	454
2019	403
2020	534
2021	458
2022	632
2023	666

10 year total: 4529

[illegible]

[illegible]



FRUITA
COLORADO

City of Fruita
325 E. Aspen,
Fruita, CO 81521
(970) 858-3663
www.fruita.org

OUTSIDE AGENCY FUNDING APPLICATION – FISCAL YEAR 2025

Organization: Fruita Area Chamber of Commerce Date: 10/10/24
Contact Person: Kayla BOWERS Title: Executive Director
Mailing Address: 432 E Aspen Ave. Fruita, CO 81521
Street Address: _____
Phone No.: 970-858-3894 Email: kayla@fruitachamber.org

FUNDING REQUEST SUMMARY

Project Name: Fruita Chamber and City of Fruita partnership
Amount of Request: (\$) 30,000
Summary of Request: *Attached

How does this program/project benefit the citizens/businesses of the City of Fruita?

* Attached

How does this program/project help the City to achieve its goals and priorities (Exhibit A)?

* Attached

Describe other funding sources and financial support for this project/program, both internally and from other outside agencies, including in-kind contributions such as donated goods or services.

* Attached

Will the organization be able to continue to deliver services in the future without City funding?

How will the success of this program be measured?

* Attached



FRUITA
COLORADO

City of Fruita
325 E. Aspen,
Fruita, CO 81521
(970) 858-3663
www.fruita.org

ORGANIZATION CERTIFICATION:

I certify that Fruita chamber of commerce (organization) is an eligible agency for receipt of funds pursuant to Section 2 of the City of Fruita Outside Agency Funding Policy (Exhibit B); that all information reported in this application and attached is true, accurate and complete; that I am authorized to make application on behalf of the above organization and have been designated as such by the Board of Directors; and that I will provide written notice of any changes or additions to this information.

I understand the organization may need to make a brief presentation and/or provide additional information during the evaluation process and that a written agreement will be required if funds are awarded.

Signature: _____

Date: _____

Title: _____

Executive Director

10/10/24

ATTACHMENTS REQUIRED

- ☒ IRS Letter of Tax-Exempt Status under Section 501 (c) of the Internal Revenue Code unless organization is a governmental or quasi-governmental entity. *-good standing*
- ☒ Statement of support for this funding request from the board of directors or governing body of the organization
- ☒ Copy of budget for the current fiscal year (Note – If an electronic copy is available on your website, you may provide the URL in lieu of a hard copy)
- ☐ Copy of financial statements for most recent year (Note – If an electronic copy is available on your website, you may provide the URL in lieu of a hard copy)



FRUITA

COLORADO

City of Fruita
325 E. Aspen,
Fruita, CO 81521
(970) 858-3663
www.fruita.org

PROJECT/PROGRAM BUDGET

List itemized expenditures by category for this funding request. Be specific. This information will be used to compile funding agreements for approved requests.

Expenses

Line-Item Description

Cost

General Operations	\$10,000
Business Outreach/Support	\$10,000
Community event support	\$10,000
TOTAL EXPENSES	

Revenues

Sources of Revenue

Funding Committed? Y/N

Amount

Member Dues	N	\$100,000
Event Income	N	\$200,000
Other Income	N	\$16,000
TOTAL REVENUES		\$316,000

based off
2024
estimates

Fruita Area Chamber of Commerce

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Alpine Operating Account	18,914.76
BMO Money Market	5,347.09
Edward Jones Money Market- matures 6/21/24	20,844.98
Grand Valley Bank - Shop Fruita	220.00
Petty Cash	125.00
Savings (94) GVB - Money Market account	5,736.95
US BANK - FFM	1,278.37
Total Bank Accounts	\$52,467.15
Accounts Receivable	
Member Receivables	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Payroll clearing (deleted)	-1,119.00
Undeposited Funds	0.00
Total Other Current Assets	\$ -1,119.00
Total Current Assets	\$51,348.15
Fixed Assets	
Accum. Depreciation	-29,735.00
Festival Fencing	2,000.00
Furniture & Fixtures	27,735.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$51,348.15
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Alpine Bank Credit Cards	1,465.00
Total Credit Cards	\$1,465.00
Other Current Liabilities	
Colorado Department of Revenue Payable	0.00
Payroll SIMPLE IRA	0.00
Sales Tax Agency Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$1,465.00
Total Liabilities	\$1,465.00

Fruita Area Chamber of Commerce

Balance Sheet

As of December 31, 2023

	TOTAL
Equity	
Fund Balance	62,599.67
Opening Bal Equity	0.00
Net Income	-12,716.52
Total Equity	\$49,883.15
TOTAL LIABILITIES AND EQUITY	\$51,348.15

2024 Fruita Chamber Budget

INCOME

	2024 BUDGET
Member Dues	\$ 101,415.00
City Funding	\$ 30,000.00
Event Income	\$ 211,893.00
Program Income	\$ 9,500.00
Other Income	\$ 17,050.00
Total Income	\$ 369,858.00

EXPENSES

Staff Salary and Incentives	\$ 197,900.00
Event Expenses	\$ 94,120.00
Program Expenses	\$ 1,250.00
Marketing & Advertising	\$ 5,000.00
Membership Benefits Expenses	\$ 3,950.00
Technology	\$ 23,745.39
Dues & Subscriptions	\$ 1,014.00
Total Fees - Professional, Licenses, Credit card, bank, etc.	\$ 15,166.00
Insurance and Liability	\$ 2,800.00
Office General	\$ 3,950.00
Other Expenses	\$ 2,300.00
Total Expenses	\$ 351,195.39

BUDGETED NET INCOME	\$ 18,662.61
--------------------------------	---------------------

Details

Name	FRUITA AREA CHAMBER OF COMMERCE		
Status	Good Standing	Formation date	09/20/1989
ID number	19891094924	Form	Nonprofit Corporation
Periodic report month	September	Jurisdiction	Colorado
Principal office street address	432 E Aspen Ave, Fruita, CO 81521, US		
Principal office mailing address	432 E Aspen Ave, Fruita, CO 81521, US		

Registered Agent

Name	Fruita Area Chamber of Commerce
Street address	432 E Aspen Ave, Fruita, CO 81521, US
Mailing address	432 E Aspen Ave, Fruita, CO 81521, US

Fruita Area Chamber of Commerce 2025 Funding Request

Summary of the Request

The Fruita Area Chamber of Commerce (FACC) is requesting \$30,000 in funding from the City of Fruita for the 2025 fiscal year. This funding will support the Chamber's ongoing efforts to serve the business community, organize community events, promote economic development, and enhance tourism in the City of Fruita.

Benefits to Citizens and Businesses

The FACC's programs and services directly benefit the citizens and businesses of Fruita by supporting local businesses by providing resources, networking opportunities, and advocacy for local entrepreneurs and businesses. The Chamber also contributes significantly by organizing and hosting community events that attract visitors, stimulate the local economy, and strengthen community bonds. Economic Development is also a key factor in what the Chamber's mission serves by advocating for policies and initiatives that support a thriving business environment and job creation. Through these efforts, the Chamber also contributes to enhancement of tourism by promoting Fruita as a desirable destination for visitors and tourists.

Alignment with City Goals and Priorities

The FACC's activities align closely with the City of Fruita's strategic goals, particularly in the areas of Economic Health and Lifestyle. By supporting local businesses, organizing community events, and promoting economic development, the Chamber contributes to the City's efforts to create a vibrant and prosperous community.

Funding Sources and Financial Support

The FACC primarily relies on membership dues, event revenue, and program income to support its operations. The requested funding from the City of Fruita represents approximately 8.1% of the Chamber's total budget.

In addition to the City funding, the Chamber receives in-kind contributions from local businesses and organizations, such as donated goods and services for events.

Future Sustainability and Success Measurement

While the Chamber is working to increase its financial sustainability through membership growth and strategic fundraising efforts, continued funding from the City of Fruita is essential for maintaining its current level of services.

The success of the Chamber's programs will be measured by retaining and increasing the number of Fruita Area member businesses that are joining the Chamber and hosting successful events that are well-attended and impactful to the community. Additionally, we will measure success based on positive economic indicators, such as increased business investment and job creation, increased visitor numbers and spending in Fruita, and strong participation in Chamber events and initiatives.

By continuing to partner with the City of Fruita, the Fruita Area Chamber of Commerce will continue to be a vital role in driving economic growth, fostering community engagement, and enhancing the quality of life in Fruita.

Fruita Area Chamber of Commerce

Profit and Loss

January - December 2023

	TOTAL
Income	
City Funding	30,000.00
Event Income	228,913.45
Farmers Market (deleted)	
SNAP/DUFB (deleted)	1,397.00
Total Farmers Market (deleted)	1,397.00
Total Event Income	230,310.45
Member Dues & Fees	105,898.61
Corporate Membership (deleted)	500.00
Palisade Joint Membership Bundle (deleted)	825.00
Total Member Dues & Fees	107,223.61
Other Income** (deleted)	13,045.00
Scholarship Program (deleted)	200.00
Shop Fruita Gift Certificates Income (deleted)	95.00
Total Income	\$380,874.06
GROSS PROFIT	\$380,874.06
Expenses	
Bank Charges/Credit Card Fees	4,941.92
Merchant Credit Card Fees (deleted)	1.13
Total Bank Charges/Credit Card Fees	4,943.05
Employee related benefits**	
Health Insurance	-8.86
Legislative Affairs (deleted)	994.95
Mileage Reimbursement	1,101.00
Total Employee related benefits**	2,087.09
Event Expenses**	127,347.38
Board Expenses	2,041.83
Total Event Expenses**	129,389.21
Insurance	2,858.10
Marketing & Advertising	1,946.48
Meals	2,828.24
Membership Benefits**	5,339.83
Meals/Membership	158.30
Total Membership Benefits**	5,498.13
Office Technology**	20,769.38
Operations/Office General**	4,116.80
Office General (deleted)	2,352.14
General (deleted)	25.00
Total Office General (deleted)	2,377.14
Postage	1,176.95

Fruita Area Chamber of Commerce

Profit and Loss

January - December 2023

	TOTAL
Professional fees**	
Bookkeeping	8,690.00
Total Professional fees**	8,690.00
Total Operations/Office General**	16,360.89
Other Expenses**	950.00
Shop Fruita Gift Certificates** (deleted)	860.00
Total Other Expenses**	1,810.00
Payroll Expenses**	
Payroll Taxes	15,751.16
Staff Salary & Wages	178,471.71
Workmans' Comp Insurance/HR Fees	6,019.36
Total Payroll Expenses**	200,242.23
Staff Development (deleted)	4,087.82
Subscriptions & Dues	1,644.40
Unapplied Cash Bill Payment Expense	0.00
Total Expenses	\$394,465.02
NET OPERATING INCOME	\$ -13,590.96
Other Income	
Interest Income	944.44
Total Other Income	\$944.44
Other Expenses	
Donations	70.00
Total Other Expenses	\$70.00
NET OTHER INCOME	\$874.44
NET INCOME	\$ -12,716.52