



FRUITA
COLORADO

AGENDA ITEM COVER SHEET

TO: FRUITA CITY COUNCIL AND MAYOR

FROM: MIKE BENNETT, CITY MANAGER

DATE: NOVEMBER 19, 2024

AGENDA TEXT: EXECUTIVE SESSION – To convene in Executive Session pursuant to CRS 24-6-402(4)(b) for the purpose of receiving legal advice from the City attorney and special counsel for the City and pursuant to CRS 24-6-402(4)(e) to develop strategy for negotiations and informing negotiators with regard to the public-private partnership between the City and Two Forks Ventures for “The Launch” property

BACKGROUND

The City Council has reason to convene in Executive Session pursuant to CRS 24-6-402(4)(b) for the purpose of receiving legal advice from the City attorney and special counsel for the City and pursuant to CRS 24-6-402(4)(e) to develop strategy for negotiations and informing negotiators with regard to the public-private partnership between the City and Two Forks Ventures for “The Launch” property.

FISCAL IMPACT

N/A

APPLICABILITY TO CITY GOALS AND OBJECTIVES

N/A

OPTIONS AVAILABLE TO THE COUNCIL

N/A

RECOMMENDATION

It is the recommendation of the Fruita City Staff that the Council:

- **PURSUANT TO CRS 24-6-402(4)(B) FOR THE PURPOSE OF RECEIVING LEGAL ADVICE FROM THE CITY ATTORNEY AND SPECIAL COUNSEL FOR THE CITY AND PURSUANT TO CRS 24-6-402(4)(E) TO DEVELOP STRATEGY FOR NEGOTIATIONS AND INFORMING NEGOTIATORS WITH REGARD TO THE PUBLIC-PRIVATE PARTNERSHIP BETWEEN THE CITY AND TWO FORKS VENTURES FOR “THE LAUNCH” PROPERTY**