

denver

1981 Blake Street Denver, CO 80202

303.297.chfa (2432) 800.659.2656 tdd 800.877.chfa (2432) www.chfainfo.com

PO Box 60

Denver, CO 80201

western slope

348 Main Street Grand Junction, CO 81501

tdd 970.241.2341 com 800.877.8450

NOTIFICATION TO THE LOCAL JURISDICTION CHIEF EXECUTIVE OFFICER 2022 Round 1 - 9%/4% Housing Credit Program

February 16, 2022

City of Fruita Mayor Joel Kinkaid 325 E. Aspen Ave. Fruita, CO 81521

Dear Mayor Kinkaid:

The Colorado Housing and Finance Authority (CHFA) is the administrator of the Federal Low-Income Housing Tax Credit Program (LIHTC) in Colorado. The LIHTC program was created by the 1986 Tax Reform Act to encourage the production and preservation of affordable rental housing. To receive the tax credits, property owners are required to maintain long-term rent affordability for individuals and families of low income, typically for 30 to 40 years. CHFA awards the credits statewide through a comprehensive selection process that is governed by its Qualified Allocation Plan (or QAP). The QAP is located on CHFA's website at:

http://www.chfainfo.com/arh/lihtc/Pages/qap.aspx

We are notifying you that the referenced project has been proposed in your local jurisdiction in order to provide you an opportunity to comment on the project.

Please provide us with your comments on the attached form, attach any additional information, and sign and return the form to our office as soon as possible.

Additionally, if you would be interested in having CHFA staff provide you and your staff with an introduction to the LIHTC program and CHFA's award process, please let us know and we will be happy to coordinate a meeting.

Sincerely yours,

Paula Harrison

Tax Credit Program Administrator

Sara & MINTA

cc: Mr. Mike Bennett Ms. Lori Buck

NOTIFICATION TO THE LOCAL JURISDICTION

Project Name:		Residences at Fruita
Project Address:		614 Raptor Rd.
Project Sponsor:		TWG Development, LLC
Type of Project:		New Construction
Number of Units:		50 - 50 LI units
		is proposed project as being consistent with the development and preservation of the housing
2.	If proposed pro	eject is not viewed as consistent with local housing needs and priorities, please explain why.
3.	Other Commer	ets:
Signatu	re	
Title		
Print Name		
CHFA, attention: Paula Harrison, Tax Credit Program Administrator Via email to: pharrison@chfainfo.com		

colorado housing and finance authority