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NOTIFICATION TO THE LOCAL JURISDICTION  
CHIEF EXECUTIVE OFFICER  
2022 Round 1 - 9%/4% Housing Credit Program

February 16, 2022

City of Fruita  
Mayor Joel Kincaid  
325 East Aspen Street  
Fruita, CO 81521

Dear Mayor Kincaid:

The Colorado Housing and Finance Authority (CHFA) is the administrator of the Federal Low-Income Housing Tax Credit Program (LIHTC) in Colorado. The LIHTC program was created by the 1986 Tax Reform Act to encourage the production and preservation of affordable rental housing. To receive the tax credits, property owners are required to maintain long-term rent affordability for individuals and families of low income, typically for 30 to 40 years. CHFA awards the credits statewide through a comprehensive selection process that is governed by its Qualified Allocation Plan (or QAP). The QAP is located on CHFA's website at:

<http://www.chfainfo.com/arh/lihtc/Pages/qap.aspx>

We are notifying you that the referenced project has been proposed in your local jurisdiction in order to provide you an opportunity to comment on the project.

Please provide us with your comments on the attached form, attach any additional information, and sign and return the form to our office as soon as possible.

Additionally, if you would be interested in having CHFA staff provide you and your staff with an introduction to the LIHTC program and CHFA's award process, please let us know and we will be happy to coordinate a meeting.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Paula Harrison", is written over a light blue circular background.

Paula Harrison  
Tax Credit Program Administrator

cc: Mr. Mike Bennett  
Ms. Karen Leonhart

