



TO: FRUITA CITY COUNCIL AND MAYOR

FROM: SHANNON VASSEN, ASSISTANT CITY MANAGER

DATE: DECEMBER 19, 2023

AGENDA TEXT: RESOLUTION 2023-39 – A Resolution Appropriating Funds for the 2024 Annual Budget

BACKGROUND

After adoption of the 2024 Annual Budget, the City Council must appropriate the funds for expenditure in the upcoming fiscal year. The budget is a fiscal plan for the year while the appropriation is the legal authority to spend the money. The amount appropriated for the various funds and departments cannot exceed the amounts fixed in the budget.

FISCAL IMPACT

This Resolution appropriates \$42,283,330 for expenditure, including \$8,336,995 amount in transfers between funds, for the 2024 fiscal year.

APPLICABILITY TO CITY GOALS AND OBJECTIVES

The Annual Budget provides the work program and fiscal plan for the City of Fruita for the 2024 Fiscal Year, and supports the goals and priorities identified in the strategic plan by the Fruita City Council. Efforts have been made in preparation of the budget to provide the necessary financial resources to accomplish these goals and objectives of the City as they have been defined through input from the City Council and the public.

OPTIONS AVAILABLE TO THE COUNCIL

1. Approve Resolution 2023-39 - Appropriating funds for the 2024 Fiscal Year.
2. Make amendments to the Budget and adopt a revised Appropriation Resolution
3. If funds are not appropriated by the first of the year, amounts appropriated for the year will be pro-rated on a month-to-month basis until a budget is adopted.

RECOMMENDATION

It is the recommendation of staff that the City Council move to:

**APPROVE RESOLUTION 2023-39 - APPROPRIATING FUNDS FOR THE 2024
FISCAL YEAR IN ACCORDANCE WITH THE ADOPTED 2024 ANNUAL BUDGET**