

RESOLUTION 2023-41

A RESOLUTION TO SET MILL LEVIES FOR THE 2024 BUDGET YEAR

WHEREAS, the City Council adopted the 2024 Annual Budget in accordance with the Fruita City Charter and the Local Government Budget Law on December 19, 2023, and,

WHEREAS, the City of Fruita is required to adopt a balanced budget every fiscal year under state law (C.R.S. §29-1-103(2), and,

WHEREAS, the City has prepared the 2024 Annual Budget and presented it to the City Council based on anticipated revenues and expenses, and

WHEREAS, anticipated revenues include property taxes imposed by the City based on the total assessed valuation of all property in Fruita as certified by the Mesa County Assessor, and

WHEREAS, on August 23, 2023, the Mesa County Assessor certified the valuation for assessment of all taxable property located within the City as \$203,813,260 (“preliminary valuation”)

WHEREAS, the City Council of Fruita has determined the amount of general taxes required for the 2024 Budget based on the Preliminary Valuation verified by the Mesa County Assessor, and

WHEREAS, the City Council finds that the revenue generated from a property tax of 10.146 mills will be necessary to adequately general operation expenses for the City of Fruita for the 2024 budget year, and

WHEREAS, pursuant to Senate Bill 23B-001, Concerning a Reduction in 2023 Residential Property Taxes, the deadline for final certification by the Assessor for 2023 property taxes is extended from December 10, 2023, to January 3, 2024, and the final certification of mill levies is extended from December 15, 2023 to January 10, 2024, and

WHEREAS, notwithstanding the extended certification deadlines authorized in Senate Bill 23B-001, the City Council is required by Home Rule Charter and adopt the budget and appropriate funds by the end of the year, and is therefore, is relying on the preliminary valuation to adopt a balanced budget to certify its mill levies,

WHEREAS, staff has estimated, with the Mesa County Assessor, the amount of revenue that will be generated from property taxes following changes due to Senate Bill 23B-001 and off of the preliminary valuation, and

WHEREAS, the City Council hereby determines that this Resolution is necessary to comply with Charter requirements, and that the revenue received from property taxes will meet the purpose of general operating expenses for the City of Fruita for the 2024 budget year.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRUITA, COLORADO:

Section 1: That the purpose of meeting all general operating expenses of the City of Fruita during the 2024 budget year, there is hereby levied a tax of 10.146 mills upon each dollar of the valuation for assessment of all taxable property within the City for the year of 2023.

Section 2: That the City Clerk is hereby authorized and directed to certify to the County Commissioners of Mesa County, Colorado, the mill levies for the City of Fruita as hereinabove determined and set.

**PASSED AND ADOPTED BY THE FRUITA CITY COUNCIL
THIS 19TH DAY OF DECEMBER 2023**

ATTEST:

City of Fruita

City Clerk

Joel Kincaid, Mayor