

**RESOLUTION FHA 2025-01**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS  
OF THE FRUITA HOUSING AUTHORITY AMENDING  
THE 2025 BUDGET WITH SUPPLEMENTAL  
APPROPRIATIONS OF FUNDS FOR THE HEADWATERS  
HOUSING PARTNERS PROJECT.**

**WHEREAS**, the Fruita Housing Authority and Headwaters Housing Partners (“HHP”) have signed an agreement to collaborate on The Oaks Project, and

**WHEREAS**, in the Term Sheet between the Fruita Housing Authority and HHP, the Housing Authority has agreed to an initial contribution of \$400,000, and

**WHEREAS**, the Executive Director of the Fruita Housing Authority certifies there are sufficient funds available for the supplemental appropriations as noted below.

**NOW, THEREFORE, BE IT RESOLVED BY THE FRUITA HOUSING AUTHORITY AS FOLLOWS:**

**Section 1:** That the 2025 appropriation for the Fruita Housing Authority is hereby increased by \$400,000 from \$55,100 to \$455,100 from the following sources for the following uses:

**Source of Funds**

Economic Development Fund.....	<u>\$400,000</u>
	\$400,000

**Use of Funds**

Headwaters Initial Contribution.....	<u>\$400,000</u>
	\$400,000

**PASSED AND ADOPTED BY THE FRUITA HOUSING AUTHORITY THIS 4th DAY  
OF FEBRUARY 2025.**

ATTEST:

FRUITA HOUSING AUTHORITY

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Board Secretary

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Chair