



TO: FRUITA CITY COUNCIL AND MAYOR

FROM: SHANNON VASSEN, ASSISTANT TO THE CITY MANAGER

DATE: MARCH 15, 2022

AGENDA TEXT: RESOLUTION 2022-10 – PUBLIC HEARING – A request to approve an amendment to the 2022 Annual Budget with a Supplemental Appropriation of funds for completion of a special project and capital project initially budgeted for in the 2021 annual budget, and a Supplemental Appropriation of funds for the 2022 chip seal project

BACKGROUND

This is a request to amend the 2022 Annual Budget to include re-appropriation of unspent funds initially budgeted for the following special and capital projects in 2021 but not completed, with funds from fund balance and grants for these projects. This budget amendment also includes an additional appropriation for the 2022 Chip Seal project from Development Impact Fees, to expand the project to include additional areas of the City to be chip sealed and patched.

Description	Summary	2022 Reappropriation
Housing Needs Assessment	This is a supplemental appropriation (roll over from 2021) for the Housing Needs Assessment and GAP Analysis being completed by Environmental Planning Solutions (EPS). This project is funded by a grant from the Department of Local Affairs (\$25,000), and General Fund – Fund Balance.	\$69,775
2022 Chip Seal Project	This is a request for a supplemental budget appropriation for the 2022 Chip Seal Project. This request allows for the project to be expanded and additional areas of the City to be chip sealed and patched. Funds for this additional portion of the project come from chip seal revenues.	\$54,500
Fremont Street Design	This is a request to reappropriate unspent funds for completion of the Fremont Street Intersection Design project to the 2022 Budget. Revenues include a transfer from the General Fund - Fund balance and grant revenues from the Colorado Department of Transportation.	\$3,800

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FISCAL IMPACT

This budget amendment will not have net fiscal impact as revenues and deferred chip seal revenues are available to offset the additional appropriations or were already budgeted for use in the prior year. Chip seal revenues are required to be used on chip seal projects.

APPLICABILITY TO CITY GOALS AND OBJECTIVES

The Budget is a financial plan developed for the purpose of allocation of resources necessary to implement specific policies and strategies to achieve short and long-term goals established by the City throughout the year. This budget amendment provides for completion of special projects and capital projects already identified for completion and construction.

OPTIONS AVAILABLE TO THE COUNCIL

- Approve the budget amendment as presented
- Approve the budget amendment with changes
- Advise staff to reevaluate the budget amendment

RECOMMENDATION

It is the recommendation of staff that the Council by motion:

ADOPT RESOLUTION 2022-10 AMENDING THE 2022 BUDGET TO APPROPRIATE FUNDS IN THE GENERAL FUND AND CAPITAL PROJECTS FUNDS FOR COMPLETION OF SPECIAL AND CAPITAL PROJECTS ORIGINALLY INCLUDED IN THE 2021 ANNUAL BUDGET AND APPROVE A SUPPLEMENTAL APPROPRIATION OF FUNDS FOR THE 2022 CHIP SEAL PROJECT.