

TO: FRUITA CITY COUNCIL AND MAYOR

FROM: SHANNON VASSEN, INTERIM CITY MANAGER

DATE: JANUARY 7, 2025

AGENDA TEXT:	RESOLUTION 2025-02 - A Resolution authorizing the Interim City Manager to
	Execute a Contract to Purchase Property in Downtown Fruita.

## BACKGROUND

The purpose of this agenda item is for the City Council to consider approving a Resolution authorizing the Interim City Manager to take all actions necessary for the City to purchase property in downtown Fruita. The property that the City will be purchasing is the vacant lot on Mulberry Street just north of Hot Tomato, and east of the Copper Club Brewery. The City has leased this lot for the past year for the purpose of providing public parking, and it has been heavily used for that throughout that term. The funds for acquiring the property, \$640,000 (after earnest money and any due diligence needed for the property), are included in the 2025 Budget and appropriated for the purchase.

This property acquisition is part of the City's broader plans to enhance the downtown area and promote economic development within the City. The purchase is included in the 2025 Budget as part of the City's strategic initiatives to revitalize the downtown district and support future growth and community engagement. The real estate contract for purchase is included with this cover sheet and resolution.

## APPLICABILITY TO CITY GOALS AND OBJECTIVES

Acquiring this property in downtown Fruita aligns with the City's strategic objectives for urban renewal and economic development. The purchase supports the City's goal of revitalizing the downtown area, enhancing community spaces, and fostering a more vibrant, business-friendly environment. This acquisition will also serve as a catalyst for future investments and developments in the downtown area.

## FINANCIAL IMPACT

The property purchase is included in the 2025 Budget, and the necessary funds have been appropriated for this transaction. No additional funds outside of the approved budget are required for this purchase.

## **OPTIONS AVAILABLE TO THE COUNCIL**

- 1. Approve Resolution 2025-02 A Resolution authorizing the Interim City Manager to Purchase Property in Downtown Fruita.
- 2. Advise staff to revise the Resolution and bring it back to the City Council at a future meeting.

**STAFF RECOMMENDATION** 

MOVE TO APPROVE RESOLUTION 2025-02 – A RESOLUTION AUTHORIZING THE INTERIM CITY MANAGER TO EXECUTE A CONTRACT TO PURCHASE REAL ESTATE IN DOWNTOWN FRUITA.