## **RESOLUTION 2024-34**

## A RESOLUTION TO AMEND THE 2024 BUDGET AND TRANSFERRING FUNDS FROM THE GENERAL FUND CONTINGENCY ACCOUNT FOR DOWNTOWN LAND ACQUISITION AND LEGAL FEES

**WHEREAS,** the City of Fruita aims to bolster economic development through the acquisition of strategic downtown property; and

**WHEREAS**, legal expenses for the remainder of the year must be adequately funded to ensure compliance and support ongoing initiatives; and

**WHEREAS,** the City Manager has certified that these funds are available and that these are an allowable use of contingency funds.

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRUITA, COLORADO THAT:

<u>Section 1.</u> The sum of \$28,400 hereby transferred from the General Fund Contingency Account to the General Government Program for Legal Fees.

<u>Section 2.</u> The sum of \$30,000 is hereby transferred from the General Fund Contingency Account to the Community Development Program for earnest money related to Downtown Land Acquisition.

## PASSED AND ADOPTED BY THE FRUITA CITY COUNCIL THIS 5TH DAY OF NOVEMBER 2024.

ATTEST:

CITY OF FRUITA, COLORADO

City Clerk

Matthew Breman, Mayor