



**FRUITA**  
COLORADO

## AGENDA ITEM COVER SHEET

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**TO:** FRUITA CITY COUNCIL AND MAYOR

**FROM:** MARGARET SELL, FINANCE DIRECTOR/CITY CLERK

**DATE:** JULY 19, 2022

**AGENDA TEXT:** AUDITOR'S REPORT ON 2021 FINANCIAL STATEMENTS - *Lisa Hemann/Director of Audit Services – Chadwick, Steinkirchner, Davis & Co., PC*

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### BACKGROUND

The field work and audit of the City's Financial Statements have been completed by Chadwick, Steinkirchner, Davis and Co., PC (CSD). Lisa Hemann, President and Director of Audit Services with CSD will present the Independent Auditor's Report.

The DRAFT 2021 Financial Statements were presented to the City Council on June 20, 2022 along with the Fiscal Health Analysis. No changes have been made to the draft of the Financial Statements presented to the City Council other than minor editing corrections. A copy of the final 2021 Financial Statements, including the Independent Auditor's Report, is attached for your information and review.

### FISCAL IMPACT

NA

### APPLICABILITY TO CITY GOALS AND OBJECTIVES

The purpose of an audit is to review the city's financial statements and express an independent opinion, as to whether the financial statements are fairly presented in conformity with the appropriate accounting principles. This independent review of the City's financial statements is required by the city charter and state law, increases the value and credibility of the statements, and can be used to promote accountability for city staff.

### OPTIONS AVAILABLE TO THE COUNCIL

- Approve the Financial Statements for Fiscal Year 2021 and accept the auditor's report
- Request additional information

### RECOMMENDATION

It is the recommendation of City Staff that the Council move to:

**APPROVE THE CITY OF FRUITA 2021 FINANCIAL STATEMENTS AND ACCEPT THE AUDITORS REPORT**