



TO: FRUITA CITY COUNCIL AND MAYOR

FROM: SHANNON VASSEN, ASSISTANT TO THE CITY MANAGER

DATE: DECEMBER 6, 2022

AGENDA TEXT: RESOLUTION 2022-36 – A Resolution Appropriating Funds for the 2023 Annual Budget

BACKGROUND

After adoption of the 2023 Annual Budget, the City Council must appropriate the funds for expenditure in 2023. The budget is a fiscal plan for the coming year while the appropriation is the legal authority to spend the money. The amount appropriated for the various funds and departments cannot exceed the amounts fixed in the budget.

FISCAL IMPACT

This Resolution appropriates \$34,335,710 for expenditure, including \$4,196,575 amount in transfers between funds, for the 2023 fiscal year.

APPLICABILITY TO CITY GOALS AND OBJECTIVES

The Annual Budget provides the work program and fiscal plan for the City of Fruita for the 2023 fiscal year, and supports the goals and priorities identified in the strategic plan by the Fruita City Council. Efforts have been made in preparation of the budget to provide the necessary financial resources to accomplish these goals and objectives of the City, as they have been defined through input from the City Council and the public.

OPTIONS AVAILABLE TO THE COUNCIL

1. Approve RESOLUTION 2022-36 - Appropriating funds for the 2023 Fiscal Year.
2. Make amendments to the Budget and adopt a revised Appropriation Resolution
3. If funds are not appropriated by the first of the year, amounts appropriated for the year will be pro-rated on a month-to-month basis until a budget is adopted.

RECOMMENDATION

It is the recommendation of staff that the City Council move to:

- **APPROVE RESOLUTION 2022-36 - APPROPRIATING FUNDS FOR THE 2023 FISCAL YEAR IN ACCORDANCE WITH THE ADOPTED 2023 ANNUAL BUDGET**