



FRUITA COLORADO

AGENDA ITEM COVER SHEET

TO: FRUITA CITY COUNCIL AND MAYOR

FROM: SHANNON VASSEN, ASSISTANT TO THE CITY MANAGER

DATE: DECEMBER 6, 2022

AGENDA TEXT: RESOLUTION 2022-37 – Establishing the Property Tax Mill Levy for the 2023 Budget

BACKGROUND

This resolution establishes a mill levy of 10.146 mills for general operations. This is the same mill levy that was established for the 2022 Budget year. The November 30, 2022, assessed value of property in the City of Fruita is \$158,416,660. This is a decrease of \$1,381,094 (less than 1%) from the prior year's assessed valuation of \$159,797,754. Each mill assessed by the City results in revenue of \$158,417. The mill levy must be certified to the County Commissioners by December 15, 2022, for collection in 2023.

FISCAL IMPACT

The proposed mill levy of 10.146 mills will generate \$1,607,295.43 in revenue, a decrease of \$15,000 (less than 1%) from 2022 budgeted revenue.

APPLICABILITY TO CITY GOALS AND OBJECTIVES

The City of Fruita provides a number of services to residents of the community to protect the public safety and health. These services are largely paid through various tax revenues, including the property tax revenue.

OPTIONS AVAILABLE TO THE COUNCIL

1. Approve RESOLUTION 2022-37 - Establishing the mill levy at 10.146 mills
2. Amend RESOLUTION 2022-37 and establish a lower mill levy

RECOMMENDATION

It is the recommendation of staff that the City Council move to:

- **APPROVE RESOLUTION 2022-37 - ESTABLISHING A MILL LEVY ASSESSED ON PROPERTY IN FRUITA FOR THE 2023 BUDGET YEAR AT 10.146 MILLS FOR GENERAL OPERATIONS AND AUTHORIZING THE CITY CLERK TO CERTIFY THE MILL LEVY TO THE MESA COUNTY COMMISSIONERS**