



TO: FRUITA CITY COUNCIL AND MAYOR

FROM: SHANNON VASSEN, ASSISTANT TO THE CITY MANAGER

DATE: DECEMBER 6, 2022

AGENDA TEXT: RESOLUTION 2022-35 – A Resolution adopting the 2023 Annual Budget (Public Hearing continued from November 15, 2022)

BACKGROUND

A draft copy of the 2023 Annual Budget was presented to the City Council at their workshops on September 27, 2022 and October 25, 2022, and an updated copy was provided to the City Council before the regular meeting on November 15, 2022. The current draft of the Proposed 2023 City of Fruita Municipal Budget can be found at our website [here](#) and is attached with this cover sheet. A public hearing was held at the November 15, 2022 City Council meeting and continued to the meeting on December 6, 2022 for final adoption of the 2023 Budget and appropriation resolution. This is a request to approve the 2023 Annual Budget.

FISCAL IMPACT

Adoption of the 2023 Annual Budget has an overall fiscal impact of \$34,335,710

This amount includes current year revenues of:	\$27,306,150
Transfers from other funds:	\$4,196,575
Use of Available Funds:	<u>\$2,832,985</u>
Total	\$34,335,710

APPLICABILITY TO CITY GOALS AND OBJECTIVES

The Annual Budget provides the work program and fiscal plan for the City of Fruita for the 2023 fiscal year, and supports the goals and priorities identified in the strategic plan by the Fruita City Council. Efforts have been made in preparation of the budget to provide the necessary financial resources to accomplish these goals and objectives of the City, as they have been defined through input from the City Council and the public.

OPTIONS AVAILABLE TO THE COUNCIL

1. Approve RESOLUTION 2022-35 - Adopting the 2023 Annual Budget.
2. Make amendments to the Budget and adopt a revised 2023 Annual Budget.

The Budget must be adopted before the mill levy can be approved and certified to the Mesa County Commissioners by December 15, 2022. If funds are not appropriated by the first of the year, the amounts appropriated for the 2022 fiscal year will be pro-rated on a month-to-month basis until a budget is adopted.

RECOMMENDATION

It is the recommendation of staff that the City Council move to:

- **RE-OPEN THE PUBLIC HEARING, ACCEPT PUBLIC COMMENT, AND MOVE TO APPROVE RESOLUTION 2022-35 - ADOPTING THE 2023 ANNUAL BUDGET**