

## **RESOLUTION 2025-60**

### **A RESOLUTION OF THE CITY OF FROSTBURG, A MUNICIPAL CORPORATION OF THE STATE OF MARYLAND, APPROVING THE APPLICATION OF EVERGREEN ASSOCIATES FOR A COMMERCIAL TAX CREDIT.**

**WHEREAS**, The City of Frostburg developed a tax credit for the rehabilitation of commercial structures for the purpose of adaptive reuse of the structure; and,

**WHEREAS**, Evergreen Associates has submitted an application to the Community Development department that includes a detailed adaptive reuse plan, planned investment costs, the estimated planned value of the building at the completion of the project, as well as all other requirements set forth in Article 7, Section 7-4 of the City Ordinances; and,

**WHEREAS**, the Director of Community Development and the Director of Finance have reviewed and approved the application for tax credit.

**NOW, THEREFORE, BE IT RESOLVED**, that the Mayor and City Council of Frostburg, Maryland hereby approve Evergreen Associates application for the Rehabilitation of Commercial Structures tax credit in an amount not to exceed \$346,918.33 to begin on the July 1<sup>st</sup> after the project is completed and the use and occupancy permit has been issued.

**ADOPTED**, this 16<sup>th</sup> day of December, 2025.

Frostburg Mayor and Council

BY \_\_\_\_\_

Todd J. Logsdon, Mayor

Attest:

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Patrick O'Brien, City Administrator