

RESOLUTION 2024-76

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF FROSTBURG, A MUNICIPAL CORPORATION OF THE STATE OF MARYLAND, APPROVING THE EQUITY LEASE OF A VEHICLE.

WHEREAS, In July 2020, the City of Frostburg entered into a Master Equity Lease Agreement with Enterprise Fleet Management as a solution for the City’s light-duty fleet; and,

WHEREAS, The City is able to take advantage of government contract pricing and the Fleet Lease program has been evaluated to save the City money over a ten-year period by accessing Enterprise Fleet pricing, reduced maintenance costs, and improved efficiency and safety; and,

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of Frostburg hereby authorizes the City Administrator to execute documents for an equity lease with Enterprise Fleet Management for a Chevrolet Blazer EV Police Package with a estimated monthly lease rate of \$ 1,423.23 after a capitalized price reduction of \$15,000.00 (American Rescue Plan Act).

ADOPTED, this 19th day of November, 2024.

Frostburg Mayor and Council

BY _____
Todd J. Logsdon, Mayor

Attest:

Elizabeth Stahlman, City Administrator