## **RESOLUTION 2024-73**

A RESOLUTION OF THE CITY OF FROSTBURG, A MUNICIPAL CORPORATION OF THE STATE OF MARYLAND AUTHORIZING A ONE TIME SPECIAL GRANT AS A CITY CONTRIBUTION TO A MAIN STREET REDEVELOPMENT PROJECT FUNDED IN PART BY THE GEORGE EDWARDS FUND.

**WHEREAS,** The City of Frostburg supports investment and redevelopment of historic structures within the community; and,

**WHEREAS,** Greenbench Companies is making a significant investment into redeveloping the former Diamond Building into modern and code compliant mixed used building on Main Street; and,

**WHEREAS,** numerous structural issues were discovered as the building was gutted, increasing overall project costs.

**NOW, THEREFORE, BE IT RESOLVED**, that the Mayor and Council of the City of Frostburg hereby authorize a one-time grant to Greenbench Companies in the amount of \$25,000 as the City-match to a George Edwards Fund grant, and the grant will be provided on a reimbursement basis.

**ADOPTED** this 19<sup>th</sup> day of November, 2024.

	Frostburg Mayor and Council
	BY
Attest:	Todd J. Logsdon, Mayor
Elizabeth Stahlman, City Administrator	